

Corporate Income Tax Returns, Tax Year 2019



The IRS Statistics of Income (SOI) Division produces a sample based, annual collection of aggregate statistics from corporate income tax returns. For Tax Year 2019, the sample included returns filed with accounting periods ending July 2019 through June 2020. The data show corporations by size, industry, and total assets and include business receipts, deductions, liabilities, net income, income tax liability, tax credits, and other financial data. In addition, SOI aggregated these data separately for S corporations.

Corporate Income Tax Returns: Total Receipts and Total Deductions, Tax Years 2010–2019



Highlights of the Data

- Of the 6.5 million active corporate tax returns filed for 2019, approximately 91.0 percent (5.9 million) were filed electronically, an increase of 3.2 percent from the previous year.
- Total assets reported for active corporations increased 5.8 percent to \$114.8 trillion for 2019.
- Total receipts from operations and investments rose 2.1 percent, from \$35.2 trillion for 2018 to \$35.9 trillion for 2019.
- Total deductions rose to \$33.6 trillion for 2019, a 2.3-percent increase from the \$32.9 trillion in total deductions reported for the previous year.
- Corporate pre-tax profits, also known as net income (less deficit), declined 15.4 percent to \$2.9 trillion.
- Income tax declined 12.2 percent, from \$414.8 billion for 2018 to \$364.4 billion for 2019.
- Total income tax after credits, the amount paid to the U.S. Government, increased 5.1 percent to \$257.1 billion for 2019.
- Passthrough entities filing Forms 1120-REIT, 1120-RIC, or 1120-S accounted for 76.6 percent (5.0 million) of all active corporate tax returns filed for 2019.
- Excluding passthrough entities, about 737,000 corporations reported net income for 2019. Of these, 67.9 percent had a tax liability, compared to 12.5 percent of all corporations with net income.

Detailed corporation tax statistics produced by SOI are available in the *2019 Corporation Income Tax Returns Complete Report* on the IRS's website at www.irs.gov/statistics/soi-tax-stats-corporation-tax-statistics.

Number of Returns Filed, 2010–2019

