

Credit for Clean Vehicles

What is the **credit for new clean vehicles**?

If you are interested in claiming the clean vehicle credit for purchasing a **new** clean vehicle after Aug. 16, 2022, a tax credit is available only for qualifying clean vehicles.

Here is what you should know:

- The maximum amount of the credit is \$7,500 per vehicle purchased that year.
 - The amount of the credit allowed can't exceed the amount of tax you owe.
- The credit is allowed for vehicles with manufacturer's suggested retail price less than or equal to:
 - \$80,000* for vans, sport utility vehicles, pick-up trucks
 - \$55,000* for other vehicles

**Base retail price suggested by the manufacturer, plus the retail price suggested by the manufacturer for each accessory or item of optional equipment attached to the vehicle.*



What are the **income limits** for the credit?

You may be eligible for the credit if your modified adjusted gross income* (MAGI) for the current year or prior year is less than or equal to:

- **\$300,000** for married filing jointly or filing as a qualifying surviving spouse or a qualifying widow(er)
- **\$225,000** for head of household
- **\$150,000** for all other filers

Modified adjusted gross income means **adjusted gross income increased by any amount excluded from gross income because it was received from a foreign source.*

What clean **vehicles** qualify for the credit?

- Final assembly
 - Final assembly must occur within North America (effective 08/17/2022).
 - To identify the manufacture location for a specific vehicle, please search the vehicle identification number (VIN) of the vehicle on the [VIN Decoder](http://www.nhtsa.gov/vin-decoder) website at www.nhtsa.gov/vin-decoder.
- Manufacturer: The vehicle manufacturer must be a Qualified Manufacturer. Visit FuelEconomy.gov for a list of qualified manufactures.
- Battery: The battery must have at least 7 kWh of capacity with external charging gross vehicle weight rating of less than 14,000 lbs.
- Vehicle type: The vehicle must be a plug-in, hybrid electric, or electric vehicle, or a hydrogen fuel cell vehicle.

WWW.IRS.GOV/CLEANVEHICLES