



February 2024

Management Quarterly Update

Fiscal Year 2024 Quarter 1 Update

The Management Quarterly Update is a supplemental document to the [IRS Agency Financial Report](#), Management’s Discussion and Analysis section to provide transparency on the IRS’s management and operational challenges. The Fiscal Year (FY) 2024 quarter 1 (Q1) update includes a table describing the IRS’s [Inflation Reduction Act of 2022](#) (IRA) spending.

IRS’s IRA Spending as of December 31, 2023

| IRA Funding Overview (in millions) | | | | | | |
|------------------------------------|--------------------|----------------|------------------|------------------|--------------------|------------------|
| | Appropriated Funds | FY22 Spent | FY23 Spent | FY24 Apportioned | FY24 1st QTR Spent | Total Spent |
| Taxpayer Services | \$3,181.5 | \$1.1 | \$888.5 | \$969.3 | \$194.1 | \$1,083.8 |
| Enforcement | \$44,247.9 | \$0.0 | \$299.0 | \$1,047.6 | \$126.7 | \$425.7 |
| Operations Support | \$25,326.4 | \$61.0 | \$1,473.8 | \$3,258.5 | \$312.4 | \$1,847.2 |
| BSM | \$4,750.7 | \$43.9 | \$723.2 | \$1,789.4 | \$229.3 | \$996.4 |
| Direct eFile | \$15.0 | \$0.0 | \$11.6 | \$0.0 | \$0.0 | \$11.6 |
| Energy Security | \$500.0 | \$0.0 | \$0.0 | \$180.0 | \$0.0 | \$0.0 |
| Total IRS | \$78,021.5 | \$106.0 | \$3,396.1 | \$7,244.8 | \$862.6 | \$4,364.7 |

Note: Enforcement appropriated is adjusted for \$1.4 billion rescission from the Fiscal Responsibility Act of 2023. Direct e-File funds were only appropriated through FY 2023.