



**STATISTICS OF INCOME DIVISION
RESEARCH, APPLIED ANALYTICS, AND STATISTICS**

Publication 6292

Fiscal Year Return Projections for the United States: 2025–2032

Fall 2025



Projections
of Federal Tax Return Filings

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Online Availability of Forecasts

Forecasts from the most recent edition of this publication may be found on the IRS Internet pages. The World Wide Web address is: www.irs.gov/statistics. From the webpage, select "Products and Publications" on the left toolbar, then select "Projections Publications."

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Overview

The Fall 2025 edition of IRS Publication 6292, Fiscal Year Return Projections for the United States: 2025–2032, provides U.S.-level projections of the number of tax returns expected to be processed in Fiscal Year (FY) 2025 through FY 2032 by: (1) major return categories and (2) business operating divisions (BODs).

Statistics of Income (SOI) staff prepare these projections semiannually to incorporate changes in filing patterns, economic and demographic trends, legislative requirements, and IRS administrative processes.

Data Sources and Projections Methodology

IRS Data Sources

To develop projections for FY 2025 through FY 2032, SOI staff relied on data from the IRS Master File, which provides the historical number of returns processed and recorded each year. In cases where Master File return counts were unavailable, SOI staff used alternative data sources, including Business Objects Enterprise Data and data provided by program staff in the IRS operating divisions.

General Projections Methodology

SOI staff computed the projections by calendar year of filing and then converted them to the corresponding FY numbers based on the historical quarterly filing patterns. For selected individual return series, projections were developed using quarterly historical data, with FY projections derived by summing the relevant four quarters.

The projections are derived from various statistical models that capture and extrapolate historical filing trends by form types and filing mediums. Most models use time series extrapolation methods, such as trended exponential smoothing. However, the projections for some return types are based on regression models that used the April 2025 economic and demographic variables provided by IHS Global as key input factors. Additionally, where historical data were limited or nonexistent, such as for new e-file products, the filing pattern for a comparable return type was applied.

Adjustments Related to Implications from COVID-19 Pandemic

Previous updates of Publication 6292 addressed issues with the historical tax return data caused by tax return processing delays during the COVID-19 pandemic. These delays affected data from 2020 through 2023. However, the IRS resolved these processing issues in 2023. As a result, starting with data for 2024, SOI no longer needed to adjust estimated volumes to account for prior-year carryover returns, as was necessary in earlier updates of Publication 6292. It is important to note that during the pandemic years (2020-2023), the number of tax returns filed differed from the number of tax returns processed each year due to processing delays. With the return to normal processing operations in 2024, the number of returns filed and processed once again aligned, as was the case prior to the pandemic.

New Digital Intake Scanning Initiative and Paperless Processing Initiative

Following the passage of the Inflation Reduction Act (IRA) in August 2022, the IRS began implementing new digitalization technologies. On March 8, 2023, the IRS launched the Digital Intake Initiative, which involves scanning paper returns of selected form types, including Forms 940, 941, and 1040. In CY 2024, scanned paper returns accounted for 18.7% of Form 940, 16.9% of Form 941 and 2.9% of Form 1040 paper returns processed. During the first six months of CY 2025, these figures were 8.1%, 8.0% and 1.8%, respectively. This digitalization effort is expected to expand to include additional form types.

In August 2023, the IRS announced the Paperless Processing Initiative, which aims to enable fully digital processing of all paper-filed tax returns. The projections in this Fall 2025 update of Publication 6292 do not incorporate the potential effects of either the Digital Intake Initiative or the Paperless Processing Initiative. However, as more data and program details become available, future updates to Publication 6292 will include a methodology for estimating the volume of scanned paper returns.

New Executive Order “Modernizing Payments To and From America’s Bank Account”

In March 2025, President Donald Trump signed an Executive Order titled Modernizing Payments To and From America’s Bank Account that mandates all payments to and from the federal government be made electronically as soon as practicable, with limited exceptions. This order will phase out the use of paper checks and eliminate Lockbox services, shifting all federal transactions exclusively to electronic payments. Agency leaderships are required to submit compliance plans and implementation reports by specified deadlines in this year. This move signals a broader push toward fully electronic systems for both filing and paying all types of federal taxes. The impact of this Executive Order on tax return volumes will be evaluated once the implementation plans are finalized.

Summary of Significant Trends

A summary of the major trends for this edition of Publication 6292 are noted below:

Trends in the Grand Total Return Filings

As presented in Table 1, the grand total of income tax returns processed in FY 2024 was 266.6 million, a decrease of 1.8% over FY 2023. This decline is primarily attributed to a significant drop in the number of paper returns. The grand total returned to its normal trend in FY 2024 and is projected to grow at an average annual rate of 0.7% from FY 2025 through FY 2032, reaching 282.2 million by FY 2032.

The grand total of paper returns processed in FY 2024 was 46.4 million, a 19.9% decrease from FY 2023. This sharp decline is primarily due to the unusually high volume of paper returns in FY 2023, driven by an increased number of paper returns processed during the fourth quarter of CY 2022 (the first quarter of FY 2023). The overall volume of paper returns reverted to the pre-pandemic trend and is projected to decline by an average annual rate of 6.4% from FY 2025 through FY 2032.

The grand total of electronic returns processed in FY 2024 was 220.2 million, a 3.1% increase over FY 2023. This upward trend is expected to continue, with the processed number of electronic returns projected to grow at an average annual rate of 1.9%, reaching 255.0 million by FY 2032.

Detail by Business Operating Division

Table 2 presents estimates of selected return filings by the IRS Business Operating Division (BOD). The selected returns include total individual income tax, corporation income tax, partnership tax, employment tax, excise tax and exempt organization returns. As applicable, these volumes are broken out by their operating division components: Taxpayer Services, Small Business/Self-Employed (SB/SE), Large Business and International (LB&I), and Tax Exempt/Government Entities (TE/GE). Table 2 also includes the projected total filings of Employee Plan (EP) returns, including those processed by the Department of Labor, as these returns are filed by a major segment of taxpayers served by the TE/GE operating division.

Accuracy of Prior Projections

To measure the quality of our products and services, this section, along with Table 3, provides a brief analysis of the accuracy of prior projections. Using four years of actual data, from FY 2021 through FY 2024, Table 3 presents the accuracy of our national-level projections by major return categories. This analysis covers only the major return categories projected on a fiscal year basis and serves as a general measure for approximating the overall reliability of our U.S.-level return projections.

The table presents two measures of projection accuracy: (1) the Mean Absolute Percent Error (MAPE); and (2) the number of overprojections. The MAPE is computed as the average percentage projection error for the four-year period, regardless of whether the projections were over or under the actual filings in each of the four projection cycles. The number of overprojections can show whether projections are consistently over- or under-projected. A value of “2” indicates balanced forecasts over the four cycles.

The table groups these two measures by time horizon. The time horizon is determined based on the year a forecast was made and the year projected. For example, a forecast for 2024 made in 2021 would be part of the “3-years-ahead” time horizon.

Table 1. Fiscal Year Projections of the Number of Returns To Be Filed with IRS, 2025–2032

Type of Return	Actual—	Projected							
	FY 2024	2025	2026	2027	2028	2029	2030	2031	2032
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Grand Total	266,580,671	269,568,400	271,478,900	273,196,900	275,054,400	276,886,700	278,800,000	280,635,800	282,235,400
Paper Grand Total	46,382,624	44,459,600	41,550,400	38,791,800	36,257,800	33,891,700	31,526,600	29,307,200	27,255,000
Electronic Grand Total	220,198,047	225,108,700	229,928,500	234,405,100	238,796,600	242,995,000	247,273,300	251,328,600	254,980,300
Total Primary Returns	228,125,046	230,497,100	231,733,700	232,986,200	234,261,800	235,480,500	236,753,300	237,927,600	238,733,500
Individual Income Tax, Total	161,052,673	163,173,500	164,134,900	165,041,200	165,966,700	166,833,600	167,751,300	168,569,500	169,016,400
Forms 1040 and 1040-SR, Total	159,851,009	161,890,200	162,838,300	163,738,400	164,657,600	165,518,200	166,429,700	167,241,600	167,682,300
Paper Forms 1040 and 1040-SR	10,311,272	9,649,200	8,721,800	7,921,500	7,195,500	6,569,000	5,907,100	5,370,700	4,883,800
Electronic Forms 1040 and 1040-SR	149,539,737	152,240,900	154,116,500	155,816,900	157,462,200	158,949,200	160,522,600	161,870,900	162,798,500
Forms 1040-NR, Total	857,958	924,000	944,100	959,100	974,100	989,100	1,004,200	1,019,200	1,034,200
Paper Form 1040-NR	379,309	390,500	366,600	338,300	309,900	281,500	253,100	224,700	196,400
Electronic Form 1040-NR	478,649	533,500	577,400	620,800	664,200	707,600	751,100	794,500	837,900
Forms 1040-PR and 1040-SS, Total	343,706	359,400	352,500	343,700	334,900	326,200	317,400	308,700	299,900
Paper Forms 1040-PR and 1040-SS	94,512	96,400	95,900	95,300	94,800	94,300	93,700	93,200	92,600
Electronic Forms 1040-PR and 1040-SS	249,194	262,900	256,600	248,400	240,100	231,900	223,700	215,500	207,300
Individual Estimated Tax, Form 1040-ES, Total	12,076,801	12,041,200	12,001,600	11,961,900	11,922,300	11,882,700	11,843,100	11,803,500	11,763,800
Paper Form 1040-ES	11,800,512	11,697,100	11,643,900	11,596,300	11,548,700	11,501,100	11,453,500	11,405,900	11,358,300
Electronic (Credit Card) Form 1040-ES	276,289	344,100	357,700	365,700	373,600	381,600	389,600	397,500	405,500
Fiduciary, Form 1041, Total	3,165,460	3,152,700	3,141,000	3,128,700	3,116,400	3,104,300	3,092,600	3,081,400	3,071,000
Paper Form 1041	320,201	294,700	271,400	250,400	231,400	214,100	198,600	184,500	171,700
Electronic Form 1041	2,845,259	2,858,000	2,869,500	2,878,300	2,885,000	2,890,100	2,894,000	2,897,900	2,899,300
Fiduciary Estimated Tax, Form 1041-ES*	583,398	583,200	583,300	583,300	583,300	583,300	583,300	583,300	583,300
Partnership, Forms 1065/1065-B, Total	5,100,410	5,117,300	5,199,700	5,284,000	5,369,500	5,455,800	5,542,600	5,629,600	5,716,900
Paper Forms 1065/1065-B	262,143	243,300	229,600	219,500	212,000	206,400	202,300	199,300	197,000
Electronic Forms 1065/1065-B	4,838,267	4,874,000	4,970,100	5,064,600	5,157,600	5,249,400	5,340,300	5,430,400	5,519,900
Corporation Income Tax, Total	8,281,313	8,210,200	8,258,900	8,304,300	8,347,400	8,388,100	8,426,500	8,462,600	8,496,400
Paper Corporation Returns, Total	944,939	910,100	863,800	823,800	789,900	761,000	736,300	715,300	697,400
Electronic Corporation Returns, Total	7,336,374	7,300,100	7,395,100	7,480,500	7,557,500	7,627,100	7,690,100	7,747,200	7,799,000
Form 1120, Total	1,801,554	1,798,700	1,782,600	1,767,200	1,752,800	1,739,300	1,726,900	1,715,500	1,705,100
Paper Form 1120	225,975	224,300	204,600	186,900	170,800	156,300	143,100	131,200	120,500
Electronic Form 1120	1,575,579	1,574,400	1,578,000	1,580,300	1,582,000	1,583,000	1,583,800	1,584,300	1,584,600
Form 1120-C *	8,685	8,700	8,800	8,800	8,800	8,800	8,800	8,800	8,800
Form 1120-F, Total	59,749	60,500	61,400	62,200	63,000	63,800	64,500	65,100	65,700
Paper Form 1120-F	13,643	13,200	12,700	12,200	11,800	11,500	11,200	11,000	10,900
Electronic Form 1120-F	46,106	47,300	48,700	50,000	51,200	52,300	53,200	54,100	54,900
Form 1120-H*	278,538	284,500	288,200	291,100	294,000	296,900	299,800	302,700	305,700
Forms 1120-FSC/L/ND/PC/REIT/RIC/SF*	52,417	55,000	56,000	56,900	57,800	58,800	59,700	60,600	61,600
Form 1120-S, Total	6,080,370	6,002,700	6,062,000	6,118,100	6,171,000	6,220,500	6,266,800	6,309,800	6,349,600
Paper Form 1120-S	365,681	324,300	293,600	268,000	246,600	228,700	213,700	200,900	190,100
Electronic Form 1120-S	5,714,689	5,678,400	5,768,400	5,850,200	5,924,400	5,991,800	6,053,100	6,108,800	6,159,500
Small Corporation Election, Form 2553*	588,118	570,400	570,400	570,400	570,400	570,400	570,400	570,400	570,400
REMIC Income Tax, Form 1066*	47,107	48,100	48,700	49,400	50,100	50,800	51,500	52,200	52,900
Estate, Forms 706, 706NA/GS(D)/GS(T), Total*	31,516	29,000	27,400	26,100	25,100	24,300	23,700	23,200	22,800
Gift, Form 709*	313,197	279,000	276,600	275,500	274,800	274,300	273,800	273,300	272,800
Employment Tax, Total	33,594,141	34,063,200	34,242,000	34,489,900	34,739,300	34,990,700	35,244,000	35,501,000	35,760,600
Paper Employment Returns, Total	11,667,044	10,744,400	9,595,900	8,523,400	7,454,700	6,395,500	5,327,700	4,241,500	3,127,500
Electronic Employment Returns, Total	21,927,097	23,318,800	24,646,100	25,966,500	27,284,600	28,595,200	29,917,000	31,259,800	32,633,100
Forms 940, 940-EZ, and 940-PR, Total	6,489,705	6,588,900	6,610,900	6,682,700	6,755,500	6,829,300	6,904,000	6,979,700	7,056,400
Paper Forms 940, 940-EZ, and 940-PR	2,253,099	2,089,100	1,847,300	1,655,500	1,464,600	1,274,600	1,085,600	897,600	710,500
Form 940 E-File/Online/XML	4,236,606	4,499,800	4,763,500	5,027,200	5,291,000	5,554,700	5,818,400	6,082,100	6,345,800
Forms 941, 941-PR, and 941-SS, Total	26,828,731	27,195,100	27,361,100	27,546,200	27,732,600	27,920,300	28,109,200	28,299,400	28,491,000
Paper Form 941, 941-PR/SS	9,212,183	8,464,400	7,581,000	6,723,000	5,867,400	5,012,100	4,147,000	3,262,500	2,349,000
Electronic Form 941 E-File/Online/XML	17,616,548	18,730,600	19,780,100	20,823,300	21,865,200	22,908,200	23,962,200	25,037,900	26,141,900
Forms 943, 943-PR, and 943-SS, Total	154,016	154,400	149,500	145,300	141,300	137,400	133,500	129,800	126,200
Paper Forms 943, 943-PR, and 943-SS	124,678	118,400	108,100	98,100	88,200	78,500	68,800	59,200	49,800
Electronic Forms 943, 943-PR, and 943-SS	29,338	35,900	41,400	47,200	53,100	58,900	64,800	70,600	76,500
Forms 944, 944-PR, and 944-SS, Total	69,277	70,800	68,400	64,600	60,600	56,600	52,800	49,200	45,700
Paper Forms 944, 944-PR, and 944-SS	34,214	29,800	21,400	11,500	2,800	2,700	2,700	2,700	2,600
Electronic Form 944	35,063	41,000	47,000	53,100	57,800	53,900	50,100	46,500	43,100
Form 945, Total	50,669	52,300	50,400	49,200	47,500	45,300	43,300	41,400	39,500
Paper Form 945	41,127	40,800	36,300	33,500	29,900	25,800	21,800	17,700	13,800
Electronic Form 945	9,542	11,500	14,100	15,600	17,500	19,500	21,500	23,600	25,800
Form CT-1*	1,743	1,700	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Withholding on Foreign Persons, Form 1042, Total	68,049	69,300	71,700	73,900	76,100	78,400	80,800	83,200	85,800
Paper Form 1042	39,991	19,700	12,700	8,400	5,400	4,400	4,000	3,900	3,900
Electronic Form 1042	28,058	49,600	59,000	65,500	70,700	74,000	76,800	79,400	81,900
Exempt Organizations, Total	1,769,766	1,750,000	1,773,500	1,793,000	1,811,300	1,829,200	1,846,500	1,863,300	1,879,700
Paper Exempt Organizations, Total	65,545	44,200	36,000	22,500	17,400	16,000	15,800	15,800	15,700
Electronic Exempt Organizations, Total	1,704,221	1,705,800	1,737,400	1,770,600	1,794,000	1,813,200	1,830,700	1,847,600	1,863,900
Form 990, Total	362,742	368,500	370,100	368,800	368,800	368,800	368,800	368,800	368,800
Paper Form 990	5,650	4,600	3,300	700	0	0	0	0	0
Electronic Form 990	357,092	363,900	366,800	368,100	368,800	368,800	368,800	368,800	368,800
Form 990-EZ, Total	223,061	221,400	221,000	220,600	220,600	220,600	220,600	220,600	220,600
Paper Form 990-EZ	11,451	8,300	5,900	1,200	0	0	0	0	0
Electronic Form 990-EZ	211,610	213,100	215,100	219,400	220,600	220,600	220,600	220,600	220,600
Form 990-N**	740,293	718,600	732,000	750,600	768,500	785,700	802,300	818,300	833,700
Form 990-PF, Total	128,888	128,900	131,400	133,500	135,700	138,000	140,300	142,800	145,300
Paper Form 990-PF	2,341								

Table 1. Fiscal Year Projections of the Number of Returns To Be Filed with IRS, 2025–2032—Continued

Type of Return	Actual—	Projected							
	FY 2024	2025	2026	2027	2028	2029	2030	2031	2032
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Form 1041-A*	6,718	6,600	6,500	6,300	6,200	6,100	6,000	5,900	5,800
Government Entity/Bonds, Total	29,998	28,900	27,600	26,800	26,000	25,200	24,400	23,700	23,000
Form 8038*	2,330	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Form 8038-CP***	5,070	5,000	4,900	4,700	4,600	4,500	4,400	4,400	4,400
Form 8038-G*	17,736	16,500	15,500	15,200	14,900	14,600	14,200	13,900	13,600
Form 8038-GC*	3,929	3,500	3,000	2,700	2,300	1,900	1,500	1,100	800
Form 8038-T*	650	1,300	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Form 8328*	283	300	300	300	300	300	300	300	300
Political Organizations, Total	10,046	10,100	10,600	10,200	10,700	10,100	10,700	10,100	10,600
Form 1120-POL, Total	3,977	4,800	4,900	4,900	4,800	4,700	4,600	4,500	4,400
Paper Form 1120-POL	3,466	3,300	2,000	1,600	1,600	1,600	1,600	1,600	1,600
Electronic Form 1120-POL	511	1,500	2,800	3,300	3,200	3,100	3,000	2,900	2,800
Form 8871**	3,411	2,700	2,600	2,700	2,800	2,900	3,000	3,000	3,100
Form 8872, Total	2,658	2,600	3,100	2,600	3,100	2,600	3,100	2,600	3,100
Paper Form 8872	0	0	0	0	0	0	0	0	0
Electronic Form 8872	2,654	2,600	3,100	2,600	3,100	2,600	3,100	2,600	3,100
Excise, Total	1,140,813	1,138,800	1,146,500	1,156,200	1,166,500	1,177,200	1,188,300	1,199,800	1,211,600
Form 11-C*	3,824	3,900	3,900	3,800	3,800	3,800	3,600	3,600	3,600
Form 720, Total	189,647	188,300	186,100	183,100	180,500	178,200	176,200	174,500	173,000
Paper Form 720	182,048	179,500	175,200	170,200	165,400	161,100	156,800	153,100	149,200
Electronic Form 720	7,599	8,800	10,900	12,900	15,100	17,100	19,400	21,400	23,800
Form 730*	18,544	18,200	18,000	17,800	17,600	17,500	17,300	17,300	17,100
Form 2290, Total	903,702	906,400	917,000	930,500	944,100	957,800	971,500	985,200	999,100
Paper Form 2290	94,183	88,700	86,300	81,500	77,300	73,600	69,700	66,100	62,600
Electronic Form 2290	809,519	817,600	830,700	849,000	866,800	884,100	901,800	919,100	936,400
Form 8849, Total	25,096	22,000	21,500	21,000	20,500	20,000	19,600	19,200	18,800
Paper Form 8849	16,669	13,300	12,400	11,700	10,800	10,100	9,400	8,700	8,000
Electronic Form 8849	8,427	8,700	9,100	9,300	9,700	9,900	10,200	10,500	10,800
Excise Taxes re Employee Plans, Form 5330*	33,454	27,100	24,400	22,700	21,600	20,900	20,400	20,200	20,000
Form 5500-EZ, One-Participant Retirement Plans*	209,073	181,100	172,300	167,300	164,300	162,600	161,600	161,100	160,700
Payment or Refund Under Sec. 7519, Form 8752*	17,995	17,400	16,100	14,900	13,700	12,400	11,200	10,000	8,900
Supplemental Documents, Total	38,455,625	39,071,300	39,745,200	40,210,700	40,792,600	41,406,200	42,046,600	42,708,000	43,501,800
Form 1040-X, Total	5,538,503	5,876,200	5,639,900	5,353,300	5,108,500	4,898,200	4,716,000	4,556,700	4,415,500
Paper Form 1040-X****	3,201,443	3,311,800	2,911,000	2,539,900	2,217,500	1,937,100	1,693,300	1,481,200	1,296,500
Electronic Form 1040-X	2,337,060	2,564,400	2,728,900	2,813,400	2,891,000	2,961,000	3,022,600	3,075,400	3,118,900
Form 4868, Total	20,081,406	19,857,900	20,465,300	21,007,100	21,550,300	22,092,000	22,633,800	23,175,500	23,718,700
Paper Form 4868	2,201,112	1,896,400	1,813,600	1,730,800	1,647,800	1,565,000	1,482,200	1,399,400	1,316,400
Electronic Form 4868	17,880,294	17,961,500	18,651,700	19,276,300	19,902,500	20,527,000	21,151,600	21,776,100	22,402,400
Form 1120-X*	33,229	27,700	26,600	26,200	25,800	25,900	26,700	27,400	28,100
Form 5558*	663,055	316,500	221,900	221,100	220,200	219,300	218,300	217,200	216,100
Form 7004, Total	10,271,277	10,287,200	10,660,700	11,034,200	11,407,700	11,781,200	12,154,700	12,528,200	12,901,800
Paper Form 7004	1,184,152	1,004,500	972,400	940,300	908,200	876,100	844,000	811,900	779,800
Electronic Form 7004	9,087,125	9,282,700	9,688,300	10,093,900	10,499,500	10,905,100	11,310,700	11,716,400	12,122,000
Form 8868, Total	1,297,408	1,211,900	1,249,300	1,291,700	1,334,100	1,376,500	1,418,900	1,461,300	1,503,700
Paper Form 8868	459,106	241,500	234,600	227,700	220,900	213,800	206,900	200,000	193,000
Electronic Form 8868	838,302	970,400	1,014,700	1,064,000	1,113,200	1,162,800	1,212,000	1,261,400	1,310,700
Form 941-X*	563,902	1,483,200	1,470,600	1,267,400	1,137,300	1,005,300	871,500	735,900	712,500
Form 943-X*	2,960	6,700	6,900	6,000	5,100	4,300	3,500	2,700	2,500
Form 944-X*	1,472	1,500	1,400	1,400	1,300	1,200	1,100	1,000	1,000
Form 945-X*	2,334	2,500	2,400	2,300	2,200	2,100	2,000	1,900	1,800
Form CT-1X*	79	100	100	100	100	100	100	100	100

*These forms are all paper. Some will have an electronic filing option in the near future. See "Electronic-Filing Requirements for Specified Returns and Other Documents," 88 Fed. Reg. 11754 (February 23, 2023). Forms 5558 and 1120-X are available to file electronically starting in 2025; however, they are not included in this publication due to limited data.

** Forms 990-N and 8871 are all electronic.

*** Form 8038-CP returns are included in the Paper Grand Total.

**** The Paper Form 1040-X is not based on processed/closures inventory. Instead, sourcing for the paper individual amended return volume uses receipt inventory due to a stronger relationship with staffing and resource allocation needs.

- NOTES:
1. Since its announcement in 2023, IRS has been implementing the Digital Intake initiative to scan popular paper forms, including Forms 1040, 940 and 941. The projections provided in the Spring 2025 update of Publication 6292 do not separate scanned paper returns from traditional paper returns. In the first 6 months of 2025, about 1.8% paper returns are scanned for Form 1040, 8.1% for Form 940 and 8.0% for Form 941.
 2. In March 2025, President Donald Trump signed an Executive Order titled Modernizing Payments To and From America's Bank Account that mandates all payments to and from the federal government to be made electronically as soon as practicable, with limited exceptions. This order signals a broader push toward fully electronic systems for filing and paying all types of federal taxes. The impact of the Executive Order on tax return volumes will be considered once the implementation plans have been finalized.
 3. Table does not contain non-Master File counts. Each of the forms listed under "Type of Return" is defined in the "Table Notes" of Publication 6292.
 4. Detail may not add to subtotal/total due to rounding. In addition, actual volumes that are less than 10 have been rounded to the nearest 10.
- SOURCE: Internal Revenue Service, Statistics of Income Division, Fall 2025 Publication 6292.

Table 2. Selected Fiscal Year Return Filing Estimates by Business Operating Division (BOD), 2025–2032

Type of Return/BOD	Actual— FY 2024	Projected							
		2025	2026	2027	2028	2029	2030	2031	2032
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Individual Income Tax, Total	159,851,009	161,890,200	162,838,300	163,738,400	164,657,600	165,518,200	166,429,700	167,241,600	167,682,300
Small Business/Self-Employed	47,421,452	47,951,100	48,474,600	48,746,200	49,255,500	49,705,000	50,085,000	50,585,000	50,821,500
Wage and Investment	112,429,557	113,939,000	114,363,700	114,992,200	115,402,100	115,813,200	116,344,700	116,656,700	116,860,800
Corporation Income Tax, Total	8,281,313	8,210,200	8,258,900	8,304,300	8,347,400	8,388,100	8,426,500	8,462,600	8,496,400
Small Business/Self-Employed	8,017,400	7,944,800	7,992,400	8,036,800	8,078,900	8,118,600	8,156,000	8,191,200	8,224,200
Large Business and International	252,274	253,700	254,900	255,900	257,000	258,000	258,900	259,900	260,800
Tax Exempt/Government Entities	11,639	11,700	11,600	11,600	11,600	11,500	11,500	11,500	11,500
Partnership Returns, Total	5,100,410	5,117,300	5,199,700	5,284,000	5,369,500	5,455,800	5,542,600	5,629,600	5,716,900
Small Business/Self-Employed	4,749,451	4,765,200	4,842,000	4,920,400	5,000,000	5,080,400	5,161,200	5,242,300	5,323,500
Large Business and International	350,389	351,500	357,200	363,000	368,900	374,800	380,800	386,700	392,700
Tax Exempt/Government Entities	570	600	600	600	600	600	600	600	600
Employment Tax, Total	33,594,141	34,063,200	34,242,000	34,489,900	34,739,300	34,990,700	35,244,700	35,501,300	35,760,600
Small Business/Self-Employed	30,573,913	31,008,600	31,170,900	31,398,000	31,626,700	31,857,400	32,090,400	32,325,800	32,563,600
Large Business and International	944,145	954,700	959,500	966,500	973,400	980,300	987,200	994,300	1,001,500
Tax Exempt/Government Entities	2,076,083	2,099,800	2,111,600	2,125,400	2,139,200	2,153,100	2,167,100	2,181,200	2,195,500
Excise, Total	1,140,813	1,138,800	1,146,500	1,156,200	1,166,500	1,177,200	1,188,300	1,199,800	1,211,600
Small Business/Self-Employed	988,844	997,100	1,003,800	1,012,200	1,021,300	1,030,700	1,040,300	1,050,400	1,060,700
Large Business and International	111,759	100,800	101,500	102,300	103,200	104,200	105,200	106,200	107,200
Tax Exempt/Government Entities	40,210	41,000	41,300	41,600	42,000	42,400	42,800	43,200	43,600
Exempt Organization, Total	1,769,766	1,750,500	1,773,500	1,793,000	1,811,300	1,829,200	1,846,500	1,863,300	1,879,700
Tax Exempt/Government Entities	65,545	44,200	36,000	22,500	17,400	16,000	15,800	15,800	15,700
Employee Plans, Forms 5500, 5500EZ, and 5500SF	1,108,334	1,033,800	1,032,400	1,031,100	1,029,900	1,028,700	1,027,700	1,026,700	1,025,700
Tax Exempt/Government Entities	1,108,334	1,033,800	1,032,400	1,031,100	1,029,900	1,028,700	1,027,700	1,026,700	1,025,700

NOTES: Detail may not add to total due to rounding. See Table Notes page for definitions of "Type of Return/BOD."
SOURCE: Internal Revenue Service, Statistics of Income Division, Fall 2025 Publication 6292.

Table 3. Accuracy Measures for U.S. Forecasts of Major Return Categories—Mean Absolute Percent Error (MAPE) and Number of Overprojections for the Four Most Recent Projection Cycles

Item	Fiscal Year 2024 Actual * (thousands)	Projection Error on Forecasts for:				
		1 Year Ahead N=4	2 Years Ahead N=4	3 Years Ahead N=4	4 Years Ahead N=4	5 Years Ahead N=4
	(1)	(2)	(3)	(4)	(5)	(6)
Grand Total—Selected Returns *	266,581					
MAPE		1.77%	1.82%	2.16%	1.89%	2.10%
Number of Overprojections		3	2	1	1	1
Grand Total—Paper	46,383					
MAPE		3.47%	7.73%	9.13%	11.14%	14.48%
Number of Overprojections		2	3	3	4	4
Grand Total—E-file	220,198					
MAPE		2.16%	3.49%	3.59%	4.59%	5.47%
Number of Overprojections		3	2	1	0	0
Total Primary—Selected Returns *	228,125					
MAPE		1.68%	2.43%	2.43%	2.78%	1.82%
Number of Overprojections		4	3	3	3	2
Primary Total—Paper	38,070					
MAPE		6.17%	12.22%	16.37%	23.91%	29.65%
Number of Overprojections		2	3	4	4	4
Primary Total—E-file	190,055					
MAPE		2.42%	3.35%	3.33%	4.19%	5.39%
Number of Overprojections		3	2	2	0	0
Individual Total	161,053					
MAPE		2.46%	3.18%	2.97%	2.70%	2.66%
Number of Overprojections		3	2	2	1	1
Individual Total—Paper	10,785					
MAPE		5.28%	14.16%	14.31%	10.72%	17.64%
Number of Overprojections		2	2	2	2	2
Individual Total—E-file	150,268					
MAPE		2.95%	3.61%	3.40%	3.03%	2.43%
Number of Overprojections		3	2	2	2	1
Individual Estimated Tax Total	12,077					
MAPE		11.51%	31.83%	52.22%	63.40%	67.26%
Number of Overprojections		3	4	4	4	4
Fiduciary Total	3,165					
MAPE		5.68%	3.90%	6.65%	4.85%	3.64%
Number of Overprojections		2	1	1	1	3
Partnership Total	5,100					
MAPE		1.85%	4.77%	2.11%	4.79%	6.21%
Number of Overprojections		2	2	0	2	0
Corporation Total	8,281					
MAPE		2.82%	4.71%	6.62%	5.86%	5.42%
Number of Overprojections		1	0	1	1	0
Employment Total	33,594					
MAPE		2.70%	7.28%	5.23%	6.91%	6.37%
Number of Overprojections		2	2	1	1	1
Exempt Organization Total	1,770					
MAPE		3.56%	3.53%	2.23%	2.55%	3.43%
Number of Overprojections		3	3	4	3	3
Excise Total	1,141					
MAPE		5.18%	6.50%	6.43%	7.58%	8.67%
Number of Overprojections		0	1	0	0	0

*Some actuals shown in this table may differ from official counts reported elsewhere because they exclude certain return series only recently projected and whose accuracy cannot yet be evaluated.
SOURCE: Internal Revenue Service, Statistics of Income Division, 2025 Publication 6292.

Table Notes

- Detail may not add to total due to rounding.
- Projected return counts are rounded to the nearest hundred; therefore, counts of 49 or fewer are rounded to 0. However, some forms may report zero filings because they are associated with only selected areas, or their filing options were recently established or eliminated.
- Actual and projected return counts for the major categories are based on IRS Master File processing, as recorded in the electronic versions of the Report of Returns Posted to the IRS Master Files.

Table 1:

- Grand Total is the sum of Total Primary Returns and Supplemental Documents. The Total Primary Returns category is the sum of all forms shown in the table, excluding Supplemental Documents.
- Individual Income Tax, Total, is the sum of paper and electronic Forms 1040, 1040-SR, 1040-NR, 1040-PR and 1040-SS.
- Individual Estimated Tax, Form 1040-ES, includes paper and electronic Form 1040-ES.
- Fiduciary, Form 1041, Total, includes paper and electronic Form 1041.
- Fiduciary Estimated Tax, Form 1041-ES, is the Estimated Income Tax for Estates and Trusts.
- Partnership, Forms 1065/1065-B, Total, includes paper and electronic Forms 1065 and 1065-B.
- Corporation Income Tax, Total, includes Forms 1120 (paper and electronic), 1120-C, 1120-F (paper and electronic), 1120-H, 1120-FSC, 1120-L, 1120-ND, 1120-PC, 1120-REIT, 1120-RIC, 1120-SF, and 1120-S (paper and electronic). Form 1120-POL volumes are reported separately under the forms for Political Organizations. Form 1120-IC-DISC is not included in these corporation projections.
- Form 2553 is the Election by a Small Business Corporation (to file Form 1120-S).
- Form 1066 is the U.S. Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return.
- Estate includes Forms 706, 706-NA, 706-GS(D), and 706-GS(T).
- Gift, Form 709, is the United States Gift (and Generation-Skipping Transfer) Tax Return.
- Employment Tax, Total, includes paper and electronic Forms 940, 940-EZ, 940-PR, 941, 941-PR, 941-SS, 943, 943-PR, 943-SS, 944, 945, and CT-1. CT-2 is excluded since the return counts were only available on the non-Master File.
- Form 1042 is the Annual Withholding Tax Return for U.S. Source Income of Foreign Persons. This form is assigned to the international area. It is sometimes considered an employment tax return but is listed separately in this publication.
- Exempt Organizations, Total, includes Forms 990, 990-EZ, 990-N, 990-PF, 990-T, 4720, and 5227.
- Form 1041-A is the U.S. Information Return, Trust Accumulation of Charitable Amounts.
- Government Entities/Bonds includes Forms 8038, 8038-CP, 8038-G, 8038-GC, 8038-T, and 8328.
- Political Organizations, Total, includes Forms 1120-POL, 8871 and 8872.

- Excise, Total, includes Forms 11-C, 720 (paper and electronic), 730, 2290 (paper and electronic), and 8849 (paper and electronic).
- Form 5330 is the Return of Excise Taxes Related to Employee Benefit Plans.
- Form 5500-EZ is the Annual Return for One-Participant (Owners and Their Spouses) Retirement Plan.
- Form 8752 is the Required Payment or Refund Under Section 7519.
- Supplemental Documents consist mainly of applications for extensions of time to file and filings of amended tax returns which include Forms 1040-X (paper and electronic), 4868 (paper and electronic), 1120-X, 5558, 7004 (paper and electronic), 8868 (paper and electronic), 941-X, 943-X, 944-X, 945-X, and CT-1-X.

Table 2:

- Individual filers classified as SB/SE reflect those taxpayers filing a Form 1040 return with either a Schedule C, Schedule F, Schedule E, or Form 2106 attached; or those filers with mailing addresses or forms that are considered International. All other individual filers are classified as Taxpayer Services.
- In general, corporation filers (Form 1120 series returns including Form 1120-S) and partnership filers are classified as LB&I if their reported total assets are \$10 million or more. Corporation and partnership returns with assets below \$10 million are generally classified as SB/SE. However, some partnership and corporation returns are also classified as part of the Tax Exempt/Government Entities operating division.
- Nonprofit organizations, pension plan filers, tribal authorities, and governmental units comprise the TE/GE classification.
- Employee Plans include paper and electronic Forms 5500, 5500-EZ, and 5500-SF. Counts by operating division in this table are based primarily upon the IRS Master File BOD indicator. This indicator is a single, point-in-time, taxpayer-level identifier (in contrast to a return-by-return identifier).

Projection Publication Series

Title	IRS Publication Number	Typical Updates
Fiscal Year Return Projections for the United States	6292	September and December
Calendar Year Projections of Information and Withholding Documents for the United States and IRS Campuses	6961	September
Calendar Year Return Projections for the United States and IRS Campuses	6186	December
Calendar Year Projections of Individual Returns by Major Processing Categories	6187	December
Calendar Year Return Projections by State	6149	December

These publications are available electronically as noted on page iii of this report at www.irs.gov/statistics.