INDIVIDUAL INCOME TAX RETURN

FOR NET INCOMES OF MORE THAN $5,000
OR NET INCOMES, REGARDLESS OF AMOUNT, IF DERIVED FROM A PROFESSION OR BUSINESS, INCLUDING FARMING

For Calendar Year 1924

If your income is computed on a fiscal year basis, or income is received from a partnership or fiduciary computed on a fiscal year basis, Form 1040F should be filed with the collector and filed in lieu of this form.

Filed this return with the collector of internal revenue for your district on or before March 15, 1923.

(Print name and address plainly below)

(Name)

(Street and number, or rural route)

(City)

(State)

Cash

Check

M.O.

Cert. of Ind.

OCCUPATION, PROFESSION, OR KIND OF BUSINESS

1. Are you a citizen or resident of the United States? Yes __________ No __________

2. If you filed a return for 1923, to what collector's office was it sent? __________

3. Is this a joint return of husband and wife? Yes __________ No __________

4. Were you married and living with husband or wife on the last day of your taxable year? Yes __________ No __________

5. If not, were you on the last day of your taxable year supporting one or more persons living in your household who are closely related to you by blood, marriage, or adoption? Yes __________ No __________

6. If your status is with respect to questions 4 and 6 changed during your taxable year, state date of such change.

INCOME

Item

Amount received

Expense paid

1. Salaries, Wages, Commissions, etc.

2. Income from Business or Profession.

3. Interest on Bank Deposits, Corporation Bonds, etc.

4. Income from Partnerships, Fiduciaries, etc.

5. Rents and Royalties.

6. Profits from Sale of Real Estate, Stocks, Bonds, etc.

7. Dividends on Stock of Domestic Corporations

8. Taxable Interest on Liberty Bonds, etc.

9. Other Income (including dividends received on stock of foreign corporations).

(a)

(b)

(c)

Total Amount

DEDUCTIONS

11. Interest Paid

12. Taxes Paid. (Expenses in Schedule P)

13. Losses by Fire, Storm, etc. (Expenses in Table on page 2)

14. Bad Debts. (Expenses in Schedule P)

15. Contributions. (Expenses in Schedule P)

16. Other Deductions Authorized by Law. (Expenses below or on separate sheet)

(a)

(b)

(c)

Total Amount

COMPUTATION OF TAX

19. Earned Income (see Instruction 18)

20. Less Personal Exemption and Credit for Dependents.

21. Balance (Item 19 minus 20)

22. Amount taxable at 1/2% (not over $4,000 of Item 21)

23. Amount taxable at 1/4% (not over the second $4,000 of Item 22)

24. Amount taxable at 1/4% (balance over $8,000 of Item 22)

25. Normal Tax (1/4% of Item 23)

26. Normal Tax (1/4% of Item 22)

27. Normal Tax (6% of Item 24)

28. Normal Tax on Earned Net Income (total of Items 23, 24, and 27)

29. Credit of 25% of Item 28 (not to exceed 25% of Items 41, 42, and 43)

30. Net Income (Item 18 above)

31. Less Dividends (Item 7 above)

32. Earned Income on Liberty Bonds, etc. (Item 5)

33. Personal Exemption

34. Credit for Dependents

35. Total of Items 31, 32, 33, and 34

36. Balance (Item 30 minus 35)

37. Amount taxable at 2% (not over the first $2,000 of Item 36)

38. Balance (Item 35 minus 37)

39. Amount taxable at 4% (not over the second $4,000 of Item 38)

40. Amount taxable at 6% (balance over $8,000 of Item 39)

41. Normal Tax (2% of Item 37)

42. Normal Tax (4% of Item 38)

43. Normal Tax (6% of Item 39)

44. Surplus on Item 18 (see Instruction 20)

45. Adjustment for Capital Gain or Loss (10 1/2% of Column 9, Schedule D)

46. Total of Items 41 to 45

47. Less Credit of 25% of Tax on Earned Net Income (Item 29)

48. Total Tax (Item 46 minus 47)

49. Less Income Tax paid at source

50. Income and Profits Taxes paid to a foreign country, U.S. possession

51. Balance of Tax (Item 48 minus Items 49 and 46)
1. Total receipts from business or profession (state kind of business)...
   Cost or Goods Sold
2. Labor...
3. Material and supplies...
4. Merchandise bought for sale...
5. Other costs (itemize below or on separate sheet)
6. Plus inventory at beginning of year
7. Total (Lines 2 to 6, inclusive)
8. Less inventory at end of year
9. Net Cost of Goods Sold (Line 7 minus Line 8)

Explanation of deductions claimed on Lines 8 and 10.

SCHEDULE B—INCOME FROM RENTS AND ROYALTIES (See Instruction 6)

|---------------------|--------------------|--------|----------------------------------------|-----------------------------------------------|--------|-------------------|-----------------------------|

Explanation of deductions claimed in Column 7.

SCHEDULE C—PROFIT FROM SALE OF REAL ESTATE, STOCKS, BONDS, ETC. (See Instruction 6a)

|---------------------|-----------------|-------------------|---------------------------------------------|--------|--------------------------|-----------------------------|-----------------------------|

State how property was acquired:

SCHEDULE D—CAPITAL NET GAIN OR LOSS FROM SALE OF ASSETS HELD MORE THAN TWO YEARS (See Instruction 6a)

|---------------------|-----------------|-------------|-------------------|---------------------------------------------|--------|--------------------------|-----------------------------|-----------------------------|

State how property was acquired:

SCHEDULE E—INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES (See Instruction 8)

(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia...
(b) Securities issued under Federal Farm Loan Act, or under such Act as amended...
(c) Liberty 4½% Bonds and other obligations of United States issued before Sept. 1, 1917, and obligations of possessions of the United States...
(d) Liberty 4½% and 4%½% Bonds, Treasury 4½% Bonds, Treasury Certificates, and Treasury (War) Savings Certificates...
(e) Liberty 4% and 4½% Bonds...
(f) Treasury Notes...

EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC., CLAIMED IN SCHEDULE A, AND IN ITEM 13

|---------------------|-----------------|--------|----------------------------------------|-----------------------------|-------------------|---------------|---------------|-----------------------------|

EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES A AND B

|---------------------------------------------------------------|-----------------|---------------------|-----------------------------------|--------|--------------------------|---------------|---------------|-----------------------------------|

SCHEDULE F—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 1, 12, 14, AND 15

AFFIDAVIT

I swear (or affirm) that this return, including the accompanying schedules and statements (if any), has been examined by me, and, to the best of my knowledge and belief, is a true and complete return made in good faith for the taxable year as stated, pursuant to the Revenue Act of 1924 and the Regulations issued under authority thereof.

(2 returns in made by agent, the names thereof must be stated on this line)

Sworn to and subscribed before me this day of , 1925.

(Signature of individual or agent)

(Signature of officer administering oath)

(Address of individual or agent)

2-1924
INDIVIDUAL INCOME TAX RETURN

FOR NET INCOME OF MORE THAN $5,000

OR NET INCOME, REGARDLESS OF AMOUNT, IF DERIVED FROM A PROFESSION OR BUSINESS, INCLUDING FARMING

For Calendar Year 1924

DUPLICATE

File Your Return with the Collector of Internal Revenue for Your District on or Before March 15, 1925

PRINT NAME AND ADDRESS CLEARLY BELOW

IF YOU NEED ASSISTANCE, GO TO A DEPUTY COLLECTOR OR TO THE COLLECTOR'S OFFICE.

DEPT.

OCCUPATION, PROFESSION, OR KIND OF BUSINESS

1. Are you a citizen or resident of the United States? ______

2. If you filed a return for 1923, to what Collector's office was it sent? ______

3. Is this a joint return of husband and wife? ______

4. Were you married and living with husband or wife on the last day of your taxable year? ______

5. If not, were you on the last day of your taxable year supporting one or more persons living in your household who are closely related to you by blood, marriage, or adoption? ______

6. If your status in respect to questions 4 and 5 changed during the year, give date of such change. ______

INCOME

Item and Instruction No.  

1. Salaries, Wages, Commissions, etc.  

2. Income from Business or Profession. (From Schedule A) ______

3. Interest on Bank Deposits, Corporation Bonds, etc. (except interest upon which a tax was paid at source) ______

(a) Interest on Tax-free Bond on Which a Tax was Paid at Source ______

4. Income from Partnerships, etc. (State name and address of partnership, etc.) ______

5. Rents and Royalties. (From Schedule B) ______

6. Profit from Sale of Real Estate, Stocks, Bonds, etc. (From Schedule C) ______

7. Dividends on Stock of Domestic Corporations ______

8. Taxable Interest on Liberty Bonds, etc. (From Schedule D) ______

9. Other Income (including dividends received on stock of foreign corporations). (State nature of income) ______

10. Total Income in Items 1 to 9 ______

DEDUCTIONS

11. Interest Paid ______

12. Taxes Paid. (Explain in Schedule F) ______

13. Losses by Fire, Storm, etc. (Explain in Table on page 2) ______

14. Bad Debts. (Explain in Schedule F) ______

15. Contributions. (Explain in Schedule F) ______

16. Other Deductions Authorized by Law. (Explain below or on separate sheet) ______

17. Total Deductions in Items 11 to 16 ______

18. Net Income (Item 10 minus Item 17) ______

COMPUTATION OF TAX

19. Earned Income (see Instruction 19) ______

20. Personal Exemption and Credit for Dependents ______

21. Balance (Item 19 minus 20) ______

22. Amount taxable at 2% (not over the first $4,000 of Item 21) ______

23. Amount taxable at 4% (not over the second $4,000 of Item 21) ______

24. Amount taxable at 6% (balance over $8,000 of Item 21) ______

25. Normal Tax (2% of Item 22) ______

26. Normal Tax (4% of Item 23) ______

27. Normal Tax (6% of Item 24) ______

28. Normal Tax on Earned Income (total of Items 25, 26, and 27) ______

29. Credit of 25% of Item 28 (not to exceed 25% of Item 32) ______

30. Net Income (Item 18 above) ______

31. Less Dividends (Item 7 above) ______

32. Interest on Liberty Bonds, etc. (Item 6) ______

33. Personal Exemption ______

34. Credit for Dependents ______

35. Total of Items 31, 32, 33, and 34 ______

36. Balance (Item 30 minus 35) ______

37. Amount taxable at 2% (not over the first $4,000 of Item 36) ______

38. Balance (Item 36 minus 37) ______

39. Amount taxable at 4% (not over the second $4,000 of Item 36) ______

40. Amount taxable at 6% (balance over $8,000 of Item 36) ______

41. Normal Tax (2% of Item 37) ______

42. Normal Tax (4% of Item 38) ______

43. Normal Tax (6% of Item 39) ______

44. Surplus on Item 18 (see Instruction 20) ______

45. Adjustment for Capital Gain or Loss (121/2% of Column 9, Schedule D) ______

46. Total of Items 41 to 45 ______

47. Less Credit of 25% of Tax on Earned Net Income (Item 29) ______

48. Total Tax (Item 46 minus 47) ______

49. Less Income Tax Paid at source ______

50. Exemptions and Profit Taxes paid to a foreign country or U.S. possession ______

51. Balance of Tax (Item 48 minus Items 49 and 50) ______

An amended return must be marked "Amended" at top of return

Checks and drafts will be accepted only if payable at par
**SCHEDULE A—INCOME FROM BUSINESS OR PROFession**

1. Total receipts from business or profession (state kind of business): $__________
   Cost of Goods Sold: $__________

2. Labor: $__________

3. Material and supplies: $__________

4. Merchandise bought for sale: $__________

5. Other costs (itemize below or on separate sheet): $__________

6. Plus inventory at beginning of year: $__________

7. Total (Lines 2 to 6, inclusive): $__________

8. Less inventory at end of year: $__________

9. Net Cost or Goods Sold (Line 7 minus Line 8): $__________

**Explanation of deductions claimed on Lines 9 and 10:**

10. Other Business Deductions:
    a) Salaries, exclusive of "Labor," reported on Line 2, and compensation for your own services: $__________
    b) Interest on business indebtedness to others: $__________
    c) Taxes on business and business property: $__________
    d) Losses by fire, storm, etc. (explain in table provided therefor at foot of page): $__________
    e) Bad debts arising from sales: $__________
    f) Depreciation, obsolescence, and depletion (explain in table provided therefor at foot of page): $__________
    g) Rent, repairs, and other expenses (itemized below or on separate sheet): $__________

11. Total (Lines 10 to 16, inclusive): $__________

12. Total Deductions (Line 9 plus Line 17): (Refer as Item 2) $__________

**SCHEDULE B—INCOME FROM RENTS AND ROYALTIES**

(See Instruction 5)

1. Kind of Property
2. Amount Received
3. Cost
4. Value as of March 1, 1933
5. Depreciation (Compute using straight line formula)
6. Repairs
7. Other Expenses (itemize below)
8. Net Income (Refer to line 7)

**Explanation of deductions claimed in Column 7:**

**SCHEDULE C—PROFIT FROM SALE OF REAL ESTATE, STOCKS, BONDS, ETC.**

(See Instruction 6)

1. Kind of Property
2. Date Acquired
3. Amount Received
4. Depreciation Previously Allowed
5. Cost
6. Value as of March 1, 1933
7. Subsequent Improvements
8. Net Profit (Refer to line 6)

State how property was acquired:

**SCHEDULE D—CAPITAL NET GAIN OR LOSS FROM SALE OF ASSETS HELD MORE THAN TWO YEARS**

(See Instruction 6a)

1. Kind of Property
2. Date Acquired
3. Date Sold
4. Amount Received
5. Depreciation Previously Allowed
6. Cost
7. Value as of March 1, 1933
8. Subsequent Improvements
9. Net Gain or Loss on Sale

State how property was acquired:

**SCHEDULE E—INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES**

(See Instruction 8)

1. Obligations or Securities
2. Interest Received or Accrued
3. Amount Owed
4. Present Value of Amount Owed
5. Amount Owed in Terms of Exemption
6. Excess of Amount Owning in Rates of Exemption (Refer to line 6)

(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia: $__________
(b) Securities issued under Federal Farm Loan Act, or under such Act as amended: $__________
(c) Liberty 3½% Bonds and other obligations of United States issued before Sept. 1, 1917, and obligations of possessions of the United States: $__________
(d) Liberty 4½ and 4½% Bonds, Treasury 4½% Bonds, Treasury Certificates, and Treasury (War) Savings Certificates: $__________
(e) Liberty 4% and 4½% Bonds: $__________
(f) Treasury Notes: $__________

**EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC., CLAIMED IN SCHEDULE A, AND IN ITEM 13**

1. Kind of Property
2. Date Acquired
3. Cost
4. Value as of March 1, 1933
5. Repairs
6. Depreciation Previously Allowed
7. Depreciation and Salvage Value
8. Net Loss (Refer to line 13)

**EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES A AND B**

1. Kind of Property (State kind of building, state material of which constructed)
2. Date Acquired
3. Age When Acquired
4. Probable Life After Acquisition
5. Cost
6. Value as of March 1, 1933
7. Amount of Depreciation Claimed Off
8. This Year
9. Previous years

**SCHEDULE F—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 1, 12, 14, AND 15**

**TAXPAYER’S RECORD OF PAYMENTS**

<table>
<thead>
<tr>
<th>Payment</th>
<th>Amount</th>
<th>Date</th>
<th>Check or M. O. No.</th>
<th>Bank or Office of Issue</th>
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<tbody>
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<td>First</td>
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<tr>
<td>Fourth</td>
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</tr>
</tbody>
</table>
1. INCOME FROM SALARIES, WAGES, COMPANIES, ETC. Enter in Schedule A, the sum of the amounts received from salaries, wages, commissions, fees, and other service charges for personal labor or skill, as well as the amounts received by persons for the management of property, including the amounts received by persons engaged in the manufacture, transportation, distribution, or sale of alcoholic beverages, which amounts shall be credited by or received from outside sources. Use a separate line for each entry, giving the information requested.

If the amount is paid as deduction for necessary expenses against salaries, etc., such as traveling expenses, while away from home in the pursuit of a trade or business, show the deduction claimed, explaining how the deduction was arrived at in the margin.

Traveling expenses ordinarily include expenditures for railroad fares, meals, etc.

2. INCOME FROM BUSINESS OR PROFESSION If you own or operate a business or profession, fill in Schedule A on page 2 of the return, and enter the net income (or loss) as Item 2 on page 1. This schedule should include income derived from the following sources: (a) Sales of property, including the sale of personal property, that has been held for collection, culture; (b) Business service, such as accommodations, hotel and restaurant service, laboratory, sanitary service, or other services performed.

In the earning of which you incurred expenses for material, labor, supplies, etc., which were paid or incurred within the period, and (c) Professions, including the sale of personal property, that has been held for collection, culture.

In Schedule A, enter the net income (or loss) from salaries, interest, rents, and sales of property, and should be included in Items 1 and 2.

3. INSTALLMENT SALES If you have used the installment method in computing income from sales of personal property, fill in Schedule A, page 2, for the years 1921, 1922, 1923, and 1924 the following information: (a) The amount of income from sales of personal property, and (b) The amount of income from sales of personal property which is included in deductions from gross sales: (a) Amount collected; and (b) Gross profit on installment on account.

4. KIND OF BUSINESS Describe the business or profession in the space provided on Schedule A, page 2, and if you are a member of the firm of a trade or business, name the trade or business as "doctor," "lawyer," "farmer," etc.

5. OTHER INCOME If you derive income from any other source, enter in Schedule A, page 2, the name of the source of the income and the amount received.

6. PROFITS FROM THE SALE OF REAL ESTATE, BONDS, ETC. Enter in Schedule A, page 2, the gain or loss realized on the sale of real estate, bonds, etc., during the taxable year, less any losses or curtailments of gains from the sale of such property.

7. INVESTMENTS If you have invested in a trade or business in which the production, purchase, sale, or delivery of property constitutes the principal activity, fill in Schedule A, page 2, the amount of your investments, less any losses or curtailments of gains from the sale of such property.

8. INTEREST Enter in Schedule A, page 2, the amount of interest received from the sale of personal property, and the amount of interest received from the investment of money in other property, less any losses or curtailments of gains from the sale of such property.

9. DEPRECIATION, OBsolescence, and other losses Enter in Schedule A, page 2, the amount of depreciation, obsolescence, and other losses claimed from the sale of personal property, less any losses or curtailments of gains from the sale of such property.

10. TOTAL DEPRECIATION, ETC. Enter in Schedule A, page 2, the total depreciation, obsolescence, and other losses claimed from the sale of personal property, less any losses or curtailments of gains from the sale of such property.

11. TOTAL INCOME If you have received any income from the sale of personal property, fill in Schedule A, page 2, the total income from the sale of personal property, less any losses or curtailments of gains from the sale of such property.

12. TOTAL DEPRECIATION, ETC. Enter in Schedule A, page 2, the total depreciation, obsolescence, and other losses claimed from the sale of personal property, less any losses or curtailments of gains from the sale of such property.

13. TOTAL INCOME If you have received any income from the sale of personal property, fill in Schedule A, page 2, the total income from the sale of personal property, less any losses or curtailments of gains from the sale of such property.

14. TOTAL DEPRECIATION, ETC. Enter in Schedule A, page 2, the total depreciation, obsolescence, and other losses claimed from the sale of personal property, less any losses or curtailments of gains from the sale of such property.

15. CONTRIBUTIONS If you have contributed to any philanthropic fund, charitable, educational, or religious organization, enter in Schedule A, page 2, the amount contributed.

16. OTHER AUTHORIZED DEDUCTIONS Enter in Schedule A, page 2, the amount of any authorized deductions from the total income and total gains, which are not included in the above.

17. TOTAL DEDUCTIONS Enter in Schedule A, page 2, the total of all the deductions claimed in the above.

18. NET INCOME Enter in Schedule A, page 2, the total of the item above, and the net income for the taxable year.

19. CAPITAL ACCOUNTS Enter in Schedule A, page 2, the amount of capital accounts shown on the books of the corporation or partnership for the taxable year.
24. PERSONAL EXEMPTION AND CREDIT FOR DEPENDENTS

In addition to the personal exemption, a taxpayer may claim a personal exemption of $1,000 and a credit for each of the following:

(a) A dependent, if single or married with no income, or if single, head of household, or married with no income, and living with a dependent who is the head of a dependent family.

(b) A dependent child, if single or married, or if single, head of household, and living with a dependent who is the head of a dependent family.

The personal exemption and the credit for each dependent child must be claimed on the return filed for the calendar year of the first full twelve months in which the child is a dependent and the return is filed before the expiration of 270 days after the close of the calendar year.

25. AFFIDAVIT

The affidavit must be executed by the person whose income is reported on the return and must be filed with the return. The affidavit must be sworn to by the person executing it, and must be signed and sealed with the official seal of the person executing it.

26. WHEN AND TO WHOM THE TAX MUST BE PAID

The tax must be paid to the Collector of Internal Revenue at the proper place, as indicated in the instructions for the return, or to the Collector for the District, or to the Collector for the District of Columbia.

27. TAX RETURNS AND INCOME TAX RETURNS

The return must be filed on or before the fifteenth day of the month following the close of the calendar year, or on or before the fifteenth day of the month following the close of the quarter in which the tax is due.

28. TRANSPORTATION AT SOURCE

Any tax paid or due on the return is subject to transportation at the expense of the person paying the tax.

29. COMPUTATION OF SUTAX

The tax for each year shall be computed at the rate of 10% on the excess of the net income over the exemption and the credit allowed, provided the net income is not less than $10,000.

30. COMPLETION OF SUTAX

The surtax shall be paid in four equal installments on or before the fifteenth day of the month of May, August, October, and December.

<table>
<thead>
<tr>
<th>SURTAX RATES FOR CALENDAR YEAR 1929</th>
<th>SURTAX RATES FOR CALENDAR YEAR 1930</th>
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<tbody>
<tr>
<td>$0,000</td>
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</table>

Notes:
- Surtax is levied only on the excess of net income over $10,000.
- The surtax is paid in four equal installments on or before the fifteenth day of May, August, October, and December.
- The surtax rate is 10% for the year 1929 and 1930.
- The return must be filed by the 15th day of the 4th month following the close of the calendar year.