

For calendar year 1948 or fiscal year beginning _____, 1948, and ending _____, 1949

EMPLOYEES: Instead of this form, you may use Form 1040A if your total income was less than \$5,000, consisting wholly of wages shown on Forms W-2, or of such wages and not more than \$100 of other wages, dividends, and interest.

Do not write in these spaces

File Code _____
Serial No. _____

(Cashier's Stamp)

Name _____
(PLEASE PRINT. If this is a joint return of husband and wife, use first names of both)

HOME ADDRESS _____
(PLEASE PRINT. Street and number or rural route)

(City, town, or post office) (Postal zone number) (State)

Occupation _____ Social Security No. _____

1. List your own name. If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband). List names of other close relatives (as defined in Instructions) with 1948 incomes of less than \$500 who received more than one-half of their support from you. If this is a joint return of husband and wife, list dependent relatives of both.

Your exemptions

Name (please print)	Check below whether you (or your wife) were at the end of your taxable year—		On lines a and b below— Write 1 if neither 65 nor blind; Write 2 if either 65 or blind; Write 3 if both 65 and blind.
	65 OR OVER	BLIND	
Your name _____	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	a. Number of exemptions for you _____
Wife's (or husband's) name _____	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	b. Number of her (his) exemptions _____
Name of Other Dependent Relative	Relationship		Address—if different from yours
_____	_____		_____
_____	_____		_____
_____	_____		_____

Enter here total number of exemptions claimed (yours and your wife's plus one for each dependent listed above) → _____

Your income

2. Enter your total wages, salaries, bonuses, commissions, and other compensation bonds, etc. Also enter amount of income tax withheld. Members of armed forces received in 1948, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, and persons claiming traveling or reimbursed expenses, see Instructions.

Print Employer's Name	Where Employed (City and State)	Amount of Income Tax Withheld	Total Wages
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Enter totals		\$ _____	\$ _____

3. Enter here the total amount of your dividends _____
 4. Enter here the total amount of your interest (including interest from Government obligations unless wholly exempt from taxation) _____
 5. If you received any other income, give details on page 2 and enter the total here _____
 6. Add income shown in items 2, 3, 4, and 5, and enter the total here \$ _____

How to figure the tax

IF YOUR INCOME WAS LESS THAN \$5,000—You may find your tax in the tax table on page 4. This table, which is provided by law, automatically allows about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. If your expenditures and losses of these classes amount to more than 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.
 IF INCOME WAS \$5,000 OR MORE—Disregard the tax table and compute your tax on page 3. Your may either take a standard deduction or itemize your deductions, whichever is to your advantage.
 HUSBAND AND WIFE.—To obtain benefits of split-income provisions, husband and wife must file a joint return. If husband and wife file separate returns, and one itemizes deductions, the other must itemize deductions.

Tax due or refund

7. Enter your tax from table on page 4, or from line 18, page 3 \$ _____
 8. How much have you paid on your 1948 income tax?
 (A) Total tax in item 2, above (attach Original Forms W-2) \$ _____
 (B) By payments on 1948 Declaration of Estimated Tax _____
 Enter total here → _____
 9. If your tax (item 7) is larger than payments (item 8), enter **BALANCE OF TAX DUE** here \$ _____
 This balance of tax due must be paid in full with return.
 10. If your payments (item 8) are larger than your tax (item 7), enter the **OVERPAYMENT** here \$ _____
 Check (✓) whether you want this overpayment: Refunded to you ; or Credited on your 1949 estimated tax

If you filed a return for a prior year, what was the latest year? _____

Is your wife (or husband) making a separate return for 1948? _____ (Yes or No)

To which Collector's office was it sent? _____
 To which Collector's office did you pay amount claimed in item 8 (B), above? _____

If "Yes," write her (or his) name _____
 Collector's office to which was it sent _____

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person, other than taxpayer, preparing this return) (Date)

(Signature of taxpayer) (Date)

(Name of firm or employer, if any)

(Signature of taxpayer's wife or husband if this is a joint return) (Date)

▶ To assure any benefits of split-income provisions, husband and wife must include all their income, and BOTH MUST SIGN, even though only one has income.

Schedule A.—INCOME FROM ANNUITIES OR PENSIONS

1. Cost of annuity (total amount you paid in) _____	\$ _____	4. Total amount received this year _____	\$ _____
2. Amount received tax-free in prior years _____		5. Excess, if any, of line 4 over line 3 _____	
3. Remainder of cost (line 1 less line 2) _____	\$ _____	6. Enter line 5, or 3 percent of line 1, whichever is greater (but do not enter more than line 4) _____	

Schedule B—INCOME FROM RENTS AND ROYALTIES

1. Kind and location of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule F)	4. Repairs (explain in Schedule G)	5. Other expenses (Itemize in Schedule G)
_____	\$ _____	\$ _____	\$ _____	\$ _____

Net profit (or loss) (col. 2 less sum of cols. 3, 4, and 5) _____	\$ _____	\$ _____	\$ _____	\$ _____

Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (Farmers should obtain Form 1040F)

State (1) nature of business _____, (2) business name _____;
 (3) business address _____

Do NOT include in this schedule cost of goods withdrawn for personal use or deductions not connected with business or profession.

1. Total receipts _____	\$ _____		
COST OF GOODS SOLD (To be used where inventories are an income-determining factor) (Enter the letters "C" or "M" on lines 2 and 8 if inventories are valued at either cost, or cost or market, whichever is lower)		OTHER BUSINESS DEDUCTIONS	
2. Inventory at beginning of year _____	\$ _____	11. Salaries and wages not in line 4 _____	\$ _____
3. Merchandise bought for sale _____		12. Interest on business indebtedness _____	
4. Labor _____		13. Taxes on business and business property _____	
5. Material and supplies _____		14. Losses (explain in Schedule G) _____	
6. Other costs (explain in Schedule G) _____		15. Bad debts arising from sales or services _____	
7. Total of lines 2 to 6 _____	\$ _____	16. Depreciation, obsolescence, and depletion (explain in Schedule F) _____	
8. Less inventory at end of year _____		17. Rent, repairs, and other expenses (explain in Schedule G) _____	
9. Net cost of goods sold (line 7 less line 8) _____	\$ _____	18. Amortization of emergency facilities (attach statement) _____	
10. Gross profit (line 1 less line 9) _____	\$ _____	19. Net operating loss deduction (attach statement) _____	
		20. Total of lines 11 to 19 _____	\$ _____
		21. Total of lines 9 and 20 _____	\$ _____
		22. Net profit (or loss) (line 1 less line 21) _____	

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.

1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D) _____
 2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D) _____

Schedule E.—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES

1. Name and address of partnership, syndicate, etc. _____	Amount, \$ _____
2. Name and address of estate or trust _____	Amount, _____
3. Other sources (state nature) _____	Amount, _____
4. Total _____	

Total income from above sources (Enter as item 5, page 1) _____ \$ _____

Schedule F.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES B AND C

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
_____		\$ _____	\$ _____	\$ _____	\$ _____			\$ _____

Schedule G.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B, AND LINES 6, 14, AND 17 OF SCHEDULE C

1. Column or Line No.	2. Explanation	3. Amount	1. Column or Line No.	2. Explanation	3. Amount
		\$ _____			\$ _____

ITEMIZED DEDUCTIONS—FOR PERSONS NOT USING TAX TABLE ON PAGE 4 OR STANDARD DEDUCTION ON LINE 2 BELOW—
 If husband and wife (not legally separated) file separate returns and one itemizes deductions, the other must also itemize

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return.			Amount
Contributions	\$		
Allowable Contributions (not in excess of 15 percent of item 6, page 1) -----			\$ -----
Interest	\$		
Total Interest -----			
Taxes	\$		
Total Taxes -----			
Losses from fire, storm, or other casualty, or theft.	\$		
Total Allowable Losses (not compensated by insurance or otherwise) -----			
Medical and dental expenses	\$		
Net Expenses (not compensated by insurance or otherwise) -----			
Enter 5 percent of item 6, page 1, and subtract from Net Expenses -----			
Allowable Medical and Dental Expenses. See Instructions for limitation -----			
Miscellaneous (See Instructions)	\$		
Total Miscellaneous Deductions -----			
TOTAL DEDUCTIONS -----			\$ -----

TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4

1. Enter amount shown in item 6, page 1. This is your Adjusted Gross Income -----			\$ -----
2. Enter DEDUCTIONS (if deductions are itemized above, enter the total of such deductions; if adjusted gross income (line 1, above) is \$5,000 or more and deductions are not itemized, enter the standard deduction of \$1,000 or 10 percent of line 1, above, whichever is the lesser, or \$500 if this is the separate return of a married person) -----			\$ -----
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income -----			\$ -----
4. Multiply \$600 by total number of exemptions claimed in item 1, page 1. Enter total here -----			
5. Subtract line 4 from line 3. Enter difference here -----			\$ -----
Lines 6, 7, and 8 should be filled in ONLY by a single person or a married person making a separate return			
6. Use the tax rates shown in Instructions to figure your tentative tax on amount shown in line 5 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here -----			\$ -----
7. If line 6 is (a) not over \$400, enter 17% of amount on line 6 -----	}		
(b) over \$400 but not over \$100,000 enter \$68 plus 12% of the excess over \$400 -----			
(c) over \$100,000, enter \$12,020 plus 9.75 % of the excess over \$100,000 -----			
8. Subtract line 7 from line 6. Enter the difference here. This is your combined normal tax and surtax -----			\$ -----
Lines 9 to 13 should be filled in ONLY if this is a Joint return of husband and wife			
9. Enter here one-half of amount on line 5, above -----			\$ -----
10. Use the tax rates shown in Instructions to figure your tentative tax on amount shown in line 9 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here -----			\$ -----
11. If line 10 is (a) not over \$400, enter 17% of amount on line 10 -----	}		
(b) over \$400 but not over \$100,000, enter \$68 plus 12% of the excess over \$400 -----			
(c) over \$100,000, enter \$12,020 plus 9.75 % of the excess over \$100,000 -----			
12. Subtract line 11 from line 10. Enter the difference here -----			\$ -----
13. Multiply amount on line 12 by 2. Enter this tax here. This is your combined normal tax and surtax -----			\$ -----
14. If alternative tax computation is made on separate Schedule D, enter here tax from line 12 on back of Schedule D -----			\$ -----
If you used the standard deduction in line 2, disregard lines 15, 16, and 17, and copy on line 18 the same figure you entered on line 8, 13, or 14, whichever is applicable			
15. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116) -----	\$		
16. Enter here any income tax paid at source on tax-free covenant bond interest -----			
17. Add the figures on lines 15 and 16 and enter the total here -----			\$ -----
18. Subtract line 17 from line 8, 13, or 14, whichever is applicable. Enter difference here and in item 7, page 1. This is your tax -----			\$ -----

1948 TAX TABLE

FOR PERSONS WITH INCOMES UNDER \$5,000 NOT COMPUTING TAX ON PAGE 3

Read down the shaded columns below until you find the line covering the total income you entered in Item 6, page 1. Then read across to the column headed by the number corresponding to the number of exemptions claimed in Item 1, page 1. Enter the tax you find there in item 7, page 1.

If total income in item 6, page 1, is—		And the number of exemptions claimed in item 1, page 1, is—				If total income in item 6, page 1, is—		And the number of exemptions claimed in item 1, page 1, is—									
At least	But less than	1	2	3	4 or more	At least	But less than	1	2		3		4	5	6	7	8 or more
									And you are single or a married person filing separately	And you are a married couple filing jointly	And you are single or a married person filing separately	And you are a married couple filing jointly					
Your tax is—						Your tax is—											
\$0	\$675	\$0	\$0	\$0	\$0	\$2,325	\$2,350	\$250	\$150	\$150	\$50	\$50	\$0	\$0	\$0	\$0	\$0
675	700	3	0	0	0	2,350	2,375	253	154	154	54	54	0	0	0	0	0
700	725	7	0	0	0	2,375	2,400	257	157	157	58	58	0	0	0	0	0
725	750	11	0	0	0	2,400	2,425	261	161	161	62	62	0	0	0	0	0
750	775	14	0	0	0	2,425	2,450	265	165	165	65	65	0	0	0	0	0
775	800	18	0	0	0	2,450	2,475	268	169	169	69	69	0	0	0	0	0
800	825	22	0	0	0	2,475	2,500	272	172	172	73	73	0	0	0	0	0
825	850	26	0	0	0	2,500	2,525	276	176	176	77	77	0	0	0	0	0
850	875	29	0	0	0	2,525	2,550	280	180	180	80	80	0	0	0	0	0
875	900	33	0	0	0	2,550	2,575	283	184	184	84	84	0	0	0	0	0
900	925	37	0	0	0	2,575	2,600	287	187	187	88	88	0	0	0	0	0
925	950	40	0	0	0	2,600	2,625	291	191	191	92	92	0	0	0	0	0
950	975	44	0	0	0	2,625	2,650	294	195	195	95	95	0	0	0	0	0
975	1,000	48	0	0	0	2,650	2,675	298	199	199	99	99	0	0	0	0	0
1,000	1,025	52	0	0	0	2,675	2,700	302	202	202	103	103	3	0	0	0	0
1,025	1,050	55	0	0	0	2,700	2,725	306	206	206	106	106	7	0	0	0	0
1,050	1,075	59	0	0	0	2,725	2,750	309	210	210	110	110	11	0	0	0	0
1,075	1,100	63	0	0	0	2,750	2,775	313	214	214	114	114	14	0	0	0	0
1,100	1,125	67	0	0	0	2,775	2,800	317	217	217	118	118	18	0	0	0	0
1,125	1,150	70	0	0	0	2,800	2,825	321	221	221	121	121	22	0	0	0	0
1,150	1,175	74	0	0	0	2,825	2,850	324	225	225	125	125	26	0	0	0	0
1,175	1,200	78	0	0	0	2,850	2,875	328	228	228	129	129	29	0	0	0	0
1,200	1,225	82	0	0	0	2,875	2,900	332	232	232	133	133	33	0	0	0	0
1,225	1,250	85	0	0	0	2,900	2,925	336	236	236	136	136	37	0	0	0	0
1,250	1,275	89	0	0	0	2,925	2,950	340	240	240	140	140	40	0	0	0	0
1,275	1,300	93	0	0	0	2,950	2,975	345	243	243	144	144	44	0	0	0	0
1,300	1,325	96	0	0	0	2,975	3,000	349	247	247	148	148	48	0	0	0	0
1,325	1,350	100	1	0	0	3,000	3,050	356	253	253	153	153	54	0	0	0	0
1,350	1,375	104	4	0	0	3,050	3,100	364	260	260	161	161	61	0	0	0	0
1,375	1,400	108	8	0	0	3,100	3,150	373	268	268	168	168	68	0	0	0	0
1,400	1,425	111	12	0	0	3,150	3,200	382	275	275	176	176	76	0	0	0	0
1,425	1,450	115	16	0	0	3,200	3,250	391	283	283	183	183	83	0	0	0	0
1,450	1,475	119	19	0	0	3,250	3,300	399	290	290	190	190	91	0	0	0	0
1,475	1,500	123	23	0	0	3,300	3,350	408	298	298	198	198	98	0	0	0	0
1,500	1,525	126	27	0	0	3,350	3,400	417	305	305	205	205	106	6	0	0	0
1,525	1,550	130	31	0	0	3,400	3,450	425	312	312	213	213	113	14	0	0	0
1,550	1,575	134	34	0	0	3,450	3,500	434	320	320	220	220	121	21	0	0	0
1,575	1,600	138	38	0	0	3,500	3,550	443	327	327	228	228	128	29	0	0	0
1,600	1,625	141	42	0	0	3,550	3,600	452	335	335	235	235	136	36	0	0	0
1,625	1,650	145	45	0	0	3,600	3,650	460	344	342	243	243	143	44	0	0	0
1,650	1,675	149	49	0	0	3,650	3,700	469	353	350	250	250	151	51	0	0	0
1,675	1,700	153	53	0	0	3,700	3,750	478	362	357	258	258	158	59	0	0	0
1,700	1,725	156	57	0	0	3,750	3,800	486	370	365	265	265	166	66	0	0	0
1,725	1,750	160	60	0	0	3,800	3,850	495	379	372	273	273	173	73	0	0	0
1,750	1,775	164	64	0	0	3,850	3,900	504	388	380	280	280	181	81	0	0	0
1,775	1,800	167	68	0	0	3,900	3,950	513	396	387	288	288	188	88	0	0	0
1,800	1,825	171	72	0	0	3,950	4,000	521	405	395	295	295	195	96	0	0	0
1,825	1,850	175	75	0	0	4,000	4,050	530	414	402	303	303	203	103	4	0	0
1,850	1,875	179	79	0	0	4,050	4,100	539	423	410	310	310	210	111	11	0	0
1,875	1,900	182	83	0	0	4,100	4,150	547	431	417	317	317	218	118	19	0	0
1,900	1,925	186	87	0	0	4,150	4,200	556	440	425	325	325	225	126	26	0	0
1,925	1,950	190	90	0	0	4,200	4,250	565	449	432	332	332	233	133	34	0	0
1,950	1,975	194	94	0	0	4,250	4,300	574	457	439	341	340	240	141	41	0	0
1,975	2,000	197	98	0	0	4,300	4,350	582	466	447	350	347	248	148	49	0	0
2,000	2,025	201	101	2	0	4,350	4,400	591	475	454	359	355	255	156	56	0	0
2,025	2,050	205	105	6	0	4,400	4,450	600	483	462	367	362	263	163	63	0	0
2,050	2,075	209	109	9	0	4,450	4,500	608	492	469	376	370	270	171	71	0	0
2,075	2,100	212	113	13	0	4,500	4,550	617	501	477	385	377	278	178	78	0	0
2,100	2,125	216	116	17	0	4,550	4,600	626	510	484	393	385	285	186	86	0	0
2,125	2,150	220	120	21	0	4,600	4,650	635	518	492	402	392	293	193	93	0	0
2,150	2,175	223	124	24	0	4,650	4,700	643	527	499	411	400	300	200	101	1	0
2,175	2,200	227	128	28	0	4,700	4,750	652	536	507	420	407	308	208	108	9	0
2,200	2,225	231	131	32	0	4,750	4,800	661	544	514	428	415	315	215	116	16	0
2,225	2,250	235	135	35	0	4,800	4,850	669	553	522	437	422	322	223	123	24	0
2,250	2,275	238	139	39	0	4,850	4,900	678	562	529	446	430	330	230	131	31	0
2,275	2,300	242	143	43	0	4,900	4,950	687	571	537	454	437	337	238	138	39	0
2,300	2,325	246	146	47	0	4,950	5,000	695	579	544	463	444	345	245	146	46	0