**INDIVIDUAL INCOME TAX RETURN**

**FOR EARNED NET INCOMES OF NOT MORE THAN $5,000**

**DERIVED CHIEFLY FROM SALARIES AND WAGES**

**For Calendar Year 1924**

**PRINT NAME AND ADDRESS PLAINLY BELOW**

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**OCCUPATION**

**QUESTIONS**

1. Are you a citizen or resident of the United States? 

2. Is this a joint return of husband and wife? 

3. If not, is a separate return being filed by your husband or wife? 

4. Were you married and living with husband or wife on the last day of your taxable year? 

5. If not, were you on the last day of your taxable year supporting one or more persons closely related to you and living in your household? 

6. If your status in respect to Questions 4 and 5 changed during the year, state date of such change. 

7. How many dependent persons (other than husband or wife) under 18 years of age or incapable of self-support because mentally or physically defective were receiving their chief support from you on the last day of your taxable year? 

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**INCOME**

1. Salaries, Wages, Commissions, etc. (State name and address of person from whom received): 

   (a) ___________________________________________ $ 

   (b) ___________________________________________ 

2. Interest on Bank Deposits, Notes, Mortgages, and Corporation Bonds. 

3. Dividends on Stock of Domestic Corporations. 

4. Other Income (including income from partnerships and fiduciaries) (State source): 

   (a) ___________________________________________ 

   (b) ___________________________________________ 

5. Total Income in Items 1 to 4. $ 

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**DEDUCTIONS**


7. Contributions (Explain on reverse side) 

8. Other Deductions Authorized by Law (Explain below): 

   (a) ___________________________________________ 

   (b) ___________________________________________ 

9. Total Deductions in Items 6 to 8. $ 

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**COMPUTATION OF TAX**

10. Net Income (Item 5 minus Item 9). $ 

11. Less: Dividends (Item 3 above). $ 

12. Credit for Dependents. 

13. Personal Exemption. 

14. Balance taxable at 2%, not over $4,000 (Item 10 minus Items 11, 12, and 13). $ 

15. Total Income Tax (2% of Item 14). $ 

16. Less: Tax paid at source on tax-free covenant bonds. $ 

17. Income and profits taxes paid a foreign country or possession of U.S. (Attach Form 116). 

18. Credit of 25% of tax on earned net income (25% of Item 15). 


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**NOTE.**—If you are engaged in a profession or business, including farming, use Form 1040.
STATEMENT OF CONTRIBUTIONS

<table>
<thead>
<tr>
<th>To Whom Made</th>
<th>Amount</th>
<th>To Whom Made</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
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<table>
<thead>
<tr>
<th>NONTAXABLE OBLIGATIONS AND SECURITIES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Obligations and Securities</td>
</tr>
<tr>
<td>(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia</td>
</tr>
<tr>
<td>(b) Securities issued under the Federal Farm Loan Act, or under such Act as amended</td>
</tr>
<tr>
<td>(c) Obligations of the United States or its possessions</td>
</tr>
</tbody>
</table>

AFFIDAVIT

I swear (or affirm) that this return has been examined by me, and, to the best of my knowledge and belief, is a true and complete return for the taxable year as stated, pursuant to the Revenue Act of 1924 and Regulations issued under authority thereof.

(If return is made by agent, the reason therefor must be stated on this line)

(Signature of taxpayer or agent)

(Address of agent)

Sworn to and subscribed before me this ____________ day of ____________, 1925.

(Signature of officer administering oath)

(Title)

INSTRUCTIONS

Liability for Filing Return

An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States, though not a citizen thereof, having a net income for the calendar year 1924 of (a) $1,000 or over, if single; or if married and living with husband or wife, (b) $2,500 or over, if married and living with husband or wife, or (c) a gross income of $5,000 or over.

Items Exempt from Tax

(a) Proceeds of life insurance policies paid upon the death of the insured.
(b) Amounts received by insured as return of premiums paid for insurance, endowment, or annuity contracts.
(c) Gifts (not made as a consideration for services), and money and property acquired under a will by inheritance.
(d) Interest on obligations of a State, Territory, or a political subdivision thereof, or the District of Columbia; (e) Federal Farm Loan bonds; and (f) all obligations of the United States and its possessions as to normal tax.

Interest on Liberty Bonds owned in excess of $500 is subject to surtax if the net income is over $10,000.

(g) Amounts received as accident or health insurance on account of personal injuries or sickness, plus damages received on account of such injuries or sickness.

(h) Amounts received under the War Risk Insurance and Vocational Rehabilitation Acts, or the World War Veterans' Act, 1924, or as pensions from the United States for services rendered for which the United States is paying a pension.

(i) Dividends or interest, not exceeding $300, from domestic building and loan associations, substantially all the business of which is confined to making loans to members.

(j) Rental value of dwelling and appurtenances thereof furnished a minister of a religious body as part of his compensation.

(k) Compensation paid by a State or political subdivision thereof to its officers or employees.

Personal Exemption and Credits

A single person, or a married person not living with husband or wife, may claim a personal exemption of $1,000; and a person who is the head of a family or is married and living with husband and wife during the entire taxable year may claim an exemption of $2,500. If husband and wife file separate returns, the personal exemption may be taken by either or divided between them. In addition to the personal exemption, a credit of $400 may be claimed for each person (other than husband or wife) under eighteen years of age, or incapacitated by self-support because mentally or physically defective, who was receiving or his chief support from you on the last day of your taxable year.

In case the status of a taxpayer changes during the taxable year, the personal exemption shall be the sum of an amount which bears the same ratio to $1,000 as the number of months during which the taxpayer was single bears to 12 months, plus an amount which bears the same ratio to $2,500 as the number of months during which the taxpayer was a married person living with husband or wife bears to 12 months. For this purpose a fractional part of a month shall be disregarded unless it amounts to more than half a month, in which case it shall be considered as a full month.

The "head of a family" is a person who actually supports one or more persons living in his household, who are closely related to him by blood, marriage, or adoption.

General Information

Affidavit.—The oath will be administered without charge by any collector, deputy collector, or internal revenue agent.

Returns.—File the return with the Collector of Internal Revenue for the district in which you reside on or before March 15, 1925.

Tax.—The tax may be paid at the time of filing the return, or in four equal installments payable quarterly.

Penalties.—The following penalties are imposed by the statute:

For willful failure to file and make a return on time, not more than $10,000 or imprisonment for not more than one year, or both, and, in addition, 25 per cent of the amount of the tax.

For willfully making a false or fraudulent return, not more than $10,000 or imprisonment of not more than five years, or both, and, in addition, 50 per cent of the amount of the tax.

For deficiency in tax, interest on deficiency at 6 per cent per annum to the date the deficiency is assessed, and, in addition, 5 per cent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 per cent of amount of deficiency if due to fraud.

Income

Salaries.—Enter on line 1 all salaries, wages, or other compensation received from outside sources by (a) yourself, (b) your husband or wife if a joint return is filed, and (c) each dependent minor child having a net income of less than $1,000 per annum.

Interest.—Enter on line 2 all interest received or credited to your account during the year on bank deposits, notes, mortgages, and corporation bonds.

Dividends.—Enter on line 3 the amount received as dividends from domestic corporations which were derived from sources within the United States, including your share of such dividends on stock owned by a partnership, or an estate or trust.

Other income.—Enter on line 4 all other taxable income, including dividends on stock of foreign corporations, income of an estate or trust, and your share, whether received or not, in the profits of a partnership.

Deductions

Taxes.—Enter on line 6 all personal taxes and taxes on property paid during the year. Do not include Federal income taxes.

Contributions.—Enter on line 7 any contributions or gifts made during the year to any corporation or fund organized and operated exclusively for religious, charitable, or educational purposes. The amount claimed shall not exceed 10 per cent of the net income computed without benefit of this deduction.

List names of organizations and amounts contributed to each in the space provided above.

Other deductions.—Enter on line 8 any other deduction authorized by law, including interest paid on personal indebtedness.

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