

**SCHEDULE B
(Form 1040)**

U.S. Treasury Department
Internal Revenue Service

SUPPLEMENTAL SCHEDULE OF INCOME AND CREDITS

(From all sources other than wages, business, farming, and sale or exchange of property)

Attach this Schedule to your Individual Income Tax Return, Form 1040

1961

Name and address as shown on page 1 of Form 1040.

Part I.—DIVIDEND INCOME (Income from savings (building) and loan associations and credit unions should be entered as interest in Part II)

1. Name of qualifying corporation declaring dividend: (Indicate by (H), (W), (J) whether stock is held by husband, wife, or jointly)	Amount
2. Total	
3. Exclusion of \$50 (If both husband and wife received dividends, each is entitled to exclude not more than \$50 of his (her) own dividends)	
4. Subtract line 3 from line 2. Enter here and on line 1, Part VII	
5. Name of nonqualifying corporation declaring dividend:	
6. Total (add lines 4 and 5)	

Part II.—INTEREST INCOME (This includes interest credited to your account)

Name of payer	Amount	Name of payer	Amount
			Total →

Part III.—PENSION AND ANNUITY INCOME

A.—General Rule (If you did not contribute to the cost of the pension or annuity, enter the total amount received on line 6 and omit lines 1 through 5.)

1. Investment in contract		4. Amount received this year	\$
2. Expected return		5. Amount excludable (line 4 multiplied by line 3)	
3. Percentage of income to be excluded (line 1 divided by line 2)	%	6. Taxable portion (excess of line 4 over line 5)	

B.—Where your employer has contributed part of the cost and your contribution will be recovered tax-free within 3 years. If your cost was fully recovered in prior years, enter the total amount received in line 5 and omit lines 1 through 4.

1. Cost of annuity (amounts you paid)		4. Amount received this year	
2. Cost received tax-free in past years		5. Taxable portion (excess, if any, of line 4 over line 3)	
3. Remainder of cost (line 1 less line 2)			

Part IV.—RENT AND ROYALTY INCOME

1. Kind and location of property (Identify whether rent or royalty)	2. Total amount of rents or royalties	3. Depreciation (explain in Part VI) or depletion	4. Repairs (attach itemized list)	5. Other expenses (attach itemized list)
1. Totals				
2. Net income (or loss) from rents and royalties (column 2 less sum of columns 3, 4, and 5)				

Part V.—OTHER INCOME OR LOSSES

1. Partnerships (name, address, and nature of income) _____
2. Estates or trusts (name and address) _____
3. Other sources (state nature) _____

TOTAL INCOME (OR LOSS) FROM ABOVE SOURCES (Enter here and on line 5, page 1, of Form 1040)

Part VI.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN PART IV

Table with 7 columns: 1. Kind of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed, 5. Method of computing depreciation, 6. Rate (%), 7. Depreciation for this year. Includes a total line and a shaded box for additional first-year depreciation.

Part VII.—DIVIDENDS RECEIVED CREDIT

Table for Dividends Received Credit with 3 columns. Includes lines for amount of dividends, tentative credit, and limitation on credit based on tax shown and taxable income.

Part VIII.—RETIREMENT INCOME CREDIT

This credit does not apply if: 1. If you received pensions or annuities of \$1,200 or more from Social Security or Railroad Retirement; 2. If you are under 65 years of age and had "earned income" of \$2,100 or more; OR 3. If you are 65 or over and under 72, and had "earned income" of \$2,400 or more.

If separate return, use column B only. If joint return, use column A for wife and column B for husband. Did you receive earned income in excess of \$600 in each of any 10 calendar years before the taxable year 1961? (Widows or widowers see instructions, page B-4)

Table with 2 columns (A and B) and 2 rows (Yes/No). Includes a section for retirement income for taxable year with sub-sections for taxpayers under 65 and 65 or older.

1. Retirement income for taxable year: (a) For taxpayers under 65 years of age: Enter only income received from pensions and annuities under public retirement systems and included in line 9, page 1, of Form 1040. (b) For taxpayers 65 years of age or older: Enter total of pensions and annuities, interest, and dividends included in line 9, page 1 of Form 1040, and gross rents included in column 2, Part IV of this schedule.

LIMITATION ON RETIREMENT INCOME
2. Maximum amount of retirement income for credit computation
3. Deduct: (a) Amounts received in taxable year as pensions or annuities under the Social Security Act, the Railroad Retirement Acts, and certain other exclusions from gross income. (b) Earned income received in taxable year (Does not apply to persons 72 years of age or over): (1) Taxpayers under 65 years of age, enter amount in excess of \$900. (2) Taxpayers 65 or over and under 72, enter amount in excess of \$1,200. 4. Total of lines 3(a) and 3(b). 5. Balance (line 2 minus line 4). 6. Line 5 or line 1, whichever is smaller.

Table with 2 columns (A and B) and 2 rows (1,200 00). Includes a section for tentative credit (20% of line 6) and total tentative credit.

LIMITATION ON RETIREMENT INCOME CREDIT
9. Amount of tax shown on line 12, page 1 of Form 1040.
10. Less: Dividends received credit from line 5, Part VII above.
11. Subtract line 10 from line 9.
12. Retirement income credit. Enter here and on line 15(d), page 1 of Form 1040, the amount on line 8 or line 11, whichever is smaller.

Table with 3 columns for final credit calculation and limitation on retirement income credit.