

**SCHEDULE C
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Profit or (Loss) From Business or Profession

(Sole Proprietorship)

Partnerships, Joint Ventures, etc., Must File Form 1065.

▶ Attach to Form 1040. ▶ See Instructions for Schedule C (Form 1040).

1976

Name of proprietor

Social security number

A Principal business activity (see Schedule C Instructions); product ▶.....

B Business name ▶..... **C** Employer identification number ▶.....

D Business address (number and street) ▶.....
City, State and ZIP code ▶.....

E Indicate method of accounting: (1) Cash (2) Accrual (3) Other ▶.....

F Were you required to file Form W-3 or Form 1096 for 1976 (see Schedule C Instructions)?
If "Yes," where filed ▶.....

G Was an Employer's Quarterly Federal Tax Return, Form 941, filed for this business for any quarter in 1976?

H Method of inventory valuation ▶..... Was there any substantial change in the manner of determining quantities, costs, or valuations between the opening and closing inventories? (If "Yes," attach explanation)

| C | |
|----------|----|
| Yes | No |
| / | / |
| / | / |
| / | / |

| | | | |
|---------------|--|----------|--|
| Income | 1 Gross receipts or sales \$..... Less: returns and allowances \$..... Balance ▶..... | 1 | |
| | 2 Less: Cost of goods sold and/or operations (Schedule C-1, line 8) | 2 | |
| | 3 Gross profit | 3 | |
| | 4 Other income (attach schedule) | 4 | |
| | 5 Total income (add lines 3 and 4) | 5 | |

| | | | |
|---|---|--------------|--|
| Deductions | 6 Depreciation (explain in Schedule C-3) | 6 | |
| | 7 Taxes on business and business property (explain in Schedule C-2) | 7 | |
| | 8 Rent on business property | 8 | |
| | 9 Repairs (explain in Schedule C-2) | 9 | |
| | 10 Salaries and wages not included on line 3, Schedule C-1 (exclude any paid to yourself) | 10 | |
| | 11 Insurance | 11 | |
| | 12 Legal and professional fees | 12 | |
| | 13 Commissions | 13 | |
| | 14 Amortization (attach statement) | 14 | |
| | 15 (a) Pension and profit-sharing plans (see Schedule C Instructions) | 15(a) | |
| | (b) Employee benefit programs (see Schedule C Instructions) | (b) | |
| | 16 Interest on business indebtedness | 16 | |
| | 17 Bad debts arising from sales or services | 17 | |
| | 18 Depletion | 18 | |
| | 19 Other business expenses (specify): | | |
| | (a) | | |
| | (b) | | |
| | (c) | | |
| | (d) | | |
| (e) | | | |
| (f) | | | |
| (g) | | | |
| (h) | | | |
| (i) | | | |
| (j) | | | |
| (k) Total other business expenses (add lines 19(a) through 19(j)) | 19(k) | | |
| 20 Total deductions (add lines 6 through 19(k)) | 20 | | |

21 Net profit or (loss) (subtract line 20 from line 5). Enter here and on Form 1040, line 29. **ALSO** enter on Schedule SE, line 5(a)

SCHEDULE C-1.—Cost of Goods Sold and/or Operations (See Schedule C Instructions for Line 2)

| | | |
|--|----------|--|
| 1 Inventory at beginning of year (if different from last year's closing inventory, attach explanation) | 1 | |
| 2 Purchases \$..... Less: cost of items withdrawn for personal use \$..... Balance ▶..... | 2 | |
| 3 Cost of labor (do not include salary paid to yourself) | 3 | |
| 4 Materials and supplies | 4 | |
| 5 Other costs (attach schedule) | 5 | |
| 6 Total of lines 1 through 5 | 6 | |
| 7 Less: Inventory at end of year | 7 | |
| 8 Cost of goods sold and/or operations. Enter here and on line 2 above | 8 | |

Did you claim a deduction for expenses of an office in your home?

SCHEDULE C-2.—Explanation of Lines 7 and 9

| Line No. | Explanation | Amount | Line No. | Explanation | Amount |
|----------|-------------|--------|----------|-------------|--------|
| | | \$ | | | \$ |
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SCHEDULE C-3.—Depreciation (See Schedule C Instructions for Line 6)

If you need more space, use Form 4562.

| a. Description of property | b. Date acquired | c. Cost or other basis | d. Depreciation allowed or allowable in prior years | e. Method of computing depreciation | f. Life or rate | g. Depreciation for this year |
|---|------------------|------------------------|---|-------------------------------------|-----------------|-------------------------------|
| 1 Total additional first-year depreciation (do not include in items below) → | | | | | | |
| 2 Other depreciation: | | | | | | |
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| | | | | | | |
| 3 Totals | | | | | | |
| 4 Less amount of depreciation claimed in Schedule C-1, page 1 | | | | | | |
| 5 Balance—Enter here and on page 1, line 6 | | | | | | |

SCHEDULE C-4.—Expense Account Information (See Schedule C Instructions for Schedule C-4)

Enter information with regard to yourself and your five highest paid employees. In determining the five highest paid employees, expense account allowances must be added to their salaries and wages. However, the information need not be submitted for any employee for whom the combined amount is less than \$25,000, or for yourself if your expense account allowance plus line 21, page 1, is less than \$25,000.

| | Name | Expense account | Salaries and Wages | |
|--------------------|------|-----------------|--------------------|--|
| | | | | |
| Owner | | | | |
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

Did you claim a deduction for expenses connected with:
(1) Entertainment facility (boat, resort, ranch, etc.)? . Yes No **(3)** Employees' families at conventions or meetings? . Yes No
(2) Living accommodations (except employees on business)? Yes No **(4)** Employee or family vacations not reported on Form W-2? Yes No