

**Profit or (Loss) From Business or Profession**

(Sole Proprietorship)

Partnerships, Joint Ventures, etc., Must File Form 1065.

▶ Attach to Form 1040. ▶ See Instructions for Schedule C (Form 1040).

**1977**

Name of proprietor \_\_\_\_\_ Social security number \_\_\_\_\_

**A** Principal business activity (see Schedule C Instructions) \_\_\_\_\_; product \_\_\_\_\_

**B** Business name \_\_\_\_\_

**C** Employer identification number \_\_\_\_\_

**D** Business address (number and street) \_\_\_\_\_  
City, State and ZIP code \_\_\_\_\_

**E** Indicate method of accounting: (1)  Cash (2)  Accrual (3)  Other \_\_\_\_\_

**F** Was an Employer's Quarterly Federal Tax Return, Form 941, filed for this business for any quarter in 1977? . . . . .

**G** Did you own the business at the end of 1977? . . . . .

**H** How many months in 1977 did you own this business? \_\_\_\_\_

**I** Check valuation method(s) used for total closing inventory:  cost,  lower of cost or market,  other (if "other," attach explanation).  
Was there any substantial change in determining quantities, costs, or valuations between opening and closing inventory?  
If "Yes," attach explanation.

<b>C</b>	
Yes	No

<b>Income</b>	<b>1</b> Gross receipts or sales \$ _____ Less: returns and allowances \$ _____ <b>Balance</b> ▶	<b>1</b>		
	<b>2</b> Less: Cost of goods sold and/or operations (Schedule C-1, line 8)	<b>2</b>		
	<b>3</b> Gross profit	<b>3</b>		
	<b>4</b> Other income (attach schedule)	<b>4</b>		
	<b>5</b> Total income (add lines 3 and 4)	<b>5</b>		
<b>Deductions</b>	<b>6</b> Depreciation (explain in Schedule C-2)	<b>6</b>		
	<b>7</b> Taxes on business and business property	<b>7</b>		
	<b>8</b> Rent on business property	<b>8</b>		
	<b>9</b> Repairs	<b>9</b>		
	<b>10</b> Salaries and wages not included on line 3, Schedule C-1 (exclude any paid to yourself)	<b>10</b>		
	<b>11</b> Insurance	<b>11</b>		
	<b>12</b> Legal and professional fees	<b>12</b>		
	<b>13</b> Commissions	<b>13</b>		
	<b>14</b> Amortization (attach statement)	<b>14</b>		
	<b>15</b> a Pension and profit-sharing plans (see Schedule C Instructions)	<b>15a</b>		
	b Employee benefit programs (see Schedule C Instructions)	<b>b</b>		
	<b>16</b> Interest on business indebtedness	<b>16</b>		
	<b>17</b> Bad debts arising from sales or services	<b>17</b>		
	<b>18</b> Depletion	<b>18</b>		
	<b>19</b> Other business expenses (specify):			
	a _____			
	b _____			
	c _____			
	d _____			
e _____				
f _____				
g _____				
h _____				
i _____				
j _____				
k _____				
l _____				
m _____				
n _____				
o _____				
p Total other business expenses (add lines 19a through 19o)	<b>19p</b>			
<b>20</b> Total deductions (add lines 6 through 19p)	<b>20</b>			

**21** Net profit or (loss) (subtract line 20 from line 5). Enter here and on Form 1040, line 13. **ALSO** enter on Schedule SE, line 5a . . . . . **21**

Did you claim a deduction for expenses of an office in your home? . . . . .  Yes  No

