

**SCHEDULE C
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Profit or (Loss) From Business or Profession

(Sole Proprietorship)

Partnerships, Joint Ventures, etc., Must File Form 1065.

▶ Attach to Form 1040 or Form 1041. ▶ See Instructions for Schedule C (Form 1040).

1980

09

Name of proprietor

Social security number of proprietor

A Main business activity (see Instructions) ▶ ; product ▶

B Business name ▶ **C** Employer identification number

D Business address (number and street) ▶
City, State and ZIP Code ▶

E Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶

F Method(s) used to value closing inventory:
(1) Cost (2) Lower of cost or market (3) Other (if other, attach explanation)

G Was there any major change in determining quantities, costs, or valuations between opening and closing inventory? . . .
If "Yes," attach explanation.

H Did you deduct expenses for an office in your home?

I Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure (see Instructions)?
(Amortizable basis (see Instructions) ▶)

C	
Yes	No
/	/
/	/
/	/
/	/

Part I Income

1 a Gross receipts or sales	1a			
b Returns and allowances	1b			
c Balance (subtract line 1b from line 1a)		1c		
2 Cost of goods sold and/or operations (Schedule C-1, line 8)		2		
3 Gross profit (subtract line 2 from line 1c)		3		
4 Other income (attach schedule)		4		
5 Total income (add lines 3 and 4) ▶		5		

Part II Deductions

6 Advertising					
7 Amortization					
8 Bad debts from sales or services					
9 Bank charges					
10 Car and truck expenses					
11 Commissions					
12 Depletion					
13 Depreciation (explain in Schedule C-2)					
14 Dues and publications					
15 Employee benefit programs					
16 Freight (not included on Schedule C-1)					
17 Insurance					
18 Interest on business indebtedness					
19 Laundry and cleaning					
20 Legal and professional services					
21 Office supplies					
22 Pension and profit-sharing plans					
23 Postage					
24 Rent on business property					
25 Repairs					
26 Supplies (not included on Schedule C-1)					
27 Taxes					
28 Telephone					
29 Travel and entertainment					
30 Utilities					
31 a Wages					
b Jobs credit					
c WIN credit					
d Total credits					
e Subtract line 31d from 31a					
32 Other expenses (specify):					
a					
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
p					
q					
r					
s					
33 Total deductions (add amounts in columns for lines 6 through 32s) ▶				33	
34 Net profit or (loss) (subtract line 33 from line 5). If a profit, enter on Form 1040, line 13, and on Schedule SE, Part II, line 5a (or Form 1041, line 6). If a loss, go on to line 35				34	
35 If you have a loss, do you have amounts for which you are not "at risk" in this business (see Instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No					

SCHEDULE C-1.—Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part I, line 2)

1 Inventory at beginning of year (if different from last year's closing inventory, attach explanation)		1	
2 a Purchases	2a		
b Cost of items withdrawn for personal use	2b		
c Balance (subtract line 2b from line 2a)		2c	
3 Cost of labor (do not include salary paid to yourself)		3	
4 Materials and supplies		4	
5 Other costs (attach schedule)		5	
6 Add lines 1, 2c, and 3 through 5		6	
7 Inventory at end of year		7	
8 Cost of goods sold and/or operations (subtract line 7 from line 6). Enter here and on Part I, line 2 . ▶		8	

SCHEDULE C-2.—Depreciation (See Schedule C Instructions for line 13)
If you need more space, please use Form 4562.

Description of property (a)	Date acquired (b)	Cost or other basis (c)	Depreciation allowed or allowable in prior years (d)	Method of computing depreciation (e)	Life or rate (f)	Depreciation for this year (g)
1 Total additional first-year depreciation (do not include in items below) (see instructions for limitation) →						
2 Other depreciation:						
3 Totals					3	
4 Depreciation claimed in Schedule C-1					4	
5 Balance (subtract line 4 from line 3). Enter here and on Part II, line 13 ▶					5	

SCHEDULE C-3.—Expense Account Information (See Schedule C Instructions for Schedule C-3)

Enter information for yourself and your five highest paid employees. In determining the five highest paid employees, add expense account allowances to the salaries and wages. However, you don't have to provide the information for any employee for whom the combined amount is less than \$25,000, or for yourself if your expense account allowance plus line 34, page 1, is less than \$25,000.

Name (a)	Expense account (b)	Salaries and wages (c)
Owner		
1		
2		
3		
4		
5		

Did you claim a deduction for expenses connected with:	Yes	No
A Entertainment facility (boat, resort, ranch, etc.)?		
B Living accommodations (except employees on business)?		
C Conventions or meetings you or your employees attended outside the U.S. or its possessions? (see Instructions)		
D Employees' families at conventions or meetings?		
If "Yes," were any of these conventions or meetings outside the U.S. or its possessions?		
E Vacations for employees or their families not reported on Form W-2?		