

Profit or (Loss) From Business or Profession

(Sole Proprietorship)

Partnerships, Joint Ventures, etc., Must File Form 1065.

1982
08

▶ Attach to Form 1040 or Form 1041. ▶ See Instructions for Schedule C (Form 1040).

Name of proprietor _____ Social security number of proprietor _____

A Main business activity (see Instructions) ▶ _____ ; product ▶ _____

B Business name ▶ _____ **C** Employer identification number _____

D Business address (number and street) ▶ _____
City, State and ZIP Code ▶ _____

E Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶ _____

F Method(s) used to value closing inventory:
(1) Cost (2) Lower of cost or market (3) Other (if other, attach explanation)

G Was there any major change in determining quantities, costs, or valuations between opening and closing inventory?
If "Yes," attach explanation.

H Did you deduct expenses for an office in your home?

I Did you operate this business at the end of 1982?

J How many months in 1982 did you actively operate this business? ▶ _____

C	
Yes	No
/	/
/	/

Part I Income

1 a Gross receipts or sales	1a				
b Returns and allowances	1b				
c Balance (subtract line 1b from line 1a)			1c		
2 Cost of goods sold and/or operations (Schedule C-1, line 8)			2		
3 Gross profit (subtract line 2 from line 1c)			3		
4 a Windfall Profit Tax Credit or Refund received in 1982 (see Instructions)			4a		
b Other income			4b		
5 Total income (add lines 3, 4a, and 4b) ▶			5		

Part II Deductions

6 Advertising		25 Taxes (Do not include Windfall Profit Tax here. See line 29.)	
7 Bad debts from sales or services (Cash method taxpayers, see Instructions)		26 Travel and entertainment	
8 Bank service charges		27 Utilities and telephone	
9 Car and truck expenses		28 a Wages	
10 Commissions		b Jobs credit	
11 Depletion		c Subtract line 28b from 28a	
12 Depreciation, including Section 179 expense deduction (from Form 4562)		29 Windfall Profit Tax withheld in 1982	
13 Dues and publications		30 Other expenses (specify):	
14 Employee benefit programs		a _____	
15 Freight (not included on Schedule C-1)		b _____	
16 Insurance		c _____	
17 Interest on business indebtedness		d _____	
18 Laundry and cleaning		e _____	
19 Legal and professional services		f _____	
20 Office supplies and postage		g _____	
21 Pension and profit-sharing plans		h _____	
22 Rent on business property		i _____	
23 Repairs		j _____	
24 Supplies (not included on Schedule C-1)		k _____	
		l _____	
		m _____	
31 Total deductions (add amounts in columns for lines 6 through 30m) ▶			31
32 Net profit or (loss) (subtract line 31 from line 5). If a profit, enter on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6). If a loss, go on to line 33			32

33 If you have a loss, do you have amounts for which you are not "at risk" in this business (see Instructions)? . . . Yes No
If you checked "No," enter the loss on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6).

SCHEDULE C-1.—Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part I, line 2)

1 Inventory at beginning of year (if different from last year's closing inventory, attach explanation)	1		
2 Purchases (less cost of items withdrawn for personal use)	2		
3 Cost of labor (do not include salary paid to yourself)	3		
4 Materials and supplies	4		
5 Other costs	5		
6 Add lines 1 through 5	6		
7 Inventory at end of year	7		
8 Cost of goods sold and/or operations (subtract line 7 from line 6). Enter here and on Part I, line 2 . ▶	8		