

**SCHEDULE C  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Profit or (Loss) From Business or Profession  
(Sole Proprietorship)**

Partnerships, Joint Ventures, etc., Must File Form 1065.

▶ Attach to Form 1040 or Form 1041. ▶ See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

**1983**  
09

Name of proprietor \_\_\_\_\_ Social security number of proprietor \_\_\_\_\_

**A** Main business activity (see Instructions) \_\_\_\_\_ ; product \_\_\_\_\_

**B** Business name and address \_\_\_\_\_ **C** Employer identification number \_\_\_\_\_

**D** Method(s) used to value closing inventory:  
 (1)  Cost      (2)  Lower of cost or market      (3)  Other (attach explanation)

**E** Accounting method: (1)  Cash      (2)  Accrual      (3)  Other (specify) \_\_\_\_\_

**F** Was there any major change in determining quantities, costs, or valuations between opening and closing inventory? \_\_\_\_\_  
 If "Yes," attach explanation.

**G** Did you deduct expenses for an office in your home? \_\_\_\_\_

**PART I.—Income**

<b>1 a</b> Gross receipts or sales	<b>1a</b>	
<b>b</b> Less: Returns and allowances	<b>1b</b>	
<b>c</b> Subtract line 1b from line 1a and enter the balance here	<b>1c</b>	
<b>2</b> Cost of goods sold and/or operations (Part III, line 8)	<b>2</b>	
<b>3</b> Subtract line 2 from line 1c and enter the <b>gross profit</b> here.	<b>3</b>	
<b>4 a</b> Windfall Profit Tax Credit or Refund received in 1983 (see Instructions)	<b>4a</b>	
<b>b</b> Other income	<b>4b</b>	
<b>5</b> Add lines 3, 4a, and 4b. This is the <b>gross income</b>	<b>5</b>	

**PART II.—Deductions**

<b>6</b> Advertising		<b>23</b> Repairs	
<b>7</b> Bad debts from sales or services (Cash method taxpayers, see Instructions)		<b>24</b> Supplies (not included in Part III)	
<b>8</b> Bank service charges		<b>25</b> Taxes (Do not include Windfall Profit Tax here. See line 29.)	
<b>9</b> Car and truck expenses		<b>26</b> Travel and entertainment	
<b>10</b> Commissions		<b>27</b> Utilities and telephone	
<b>11</b> Depletion		<b>28 a</b> Wages	
<b>12</b> Depreciation and Section 179 deduction from Form 4562 (not included in Part III)		<b>b</b> Jobs credit	
<b>13</b> Dues and publications		<b>c</b> Subtract line 28b from 28a	
<b>14</b> Employee benefit programs		<b>29</b> Windfall Profit Tax withheld in 1983	
<b>15</b> Freight (not included in Part III)		<b>30</b> Other expenses (specify):	
<b>16</b> Insurance		<b>a</b> _____	
<b>17</b> Interest on business indebtedness		<b>b</b> _____	
<b>18</b> Laundry and cleaning		<b>c</b> _____	
<b>19</b> Legal and professional services		<b>d</b> _____	
<b>20</b> Office expense		<b>e</b> _____	
<b>21</b> Pension and profit-sharing plans		<b>f</b> _____	
<b>22</b> Rent on business property		<b>g</b> _____	
		<b>h</b> _____	
		<b>i</b> _____	
<b>31</b> Add amounts in columns for lines 6 through 30i. These are the <b>total deductions</b>	<b>31</b>		

**32** Net profit or (loss). Subtract line 31 from line 5 and enter the result. If a profit, enter on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6). If a loss, go on to line 33 **32**

**33** If you have a loss, you must answer this question: "Do you have amounts for which you are not at risk in this business (see Instructions)?"  Yes  No  
 If "Yes," you must attach Form 6198. If "No," enter the loss on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6).

**PART III.—Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part III)**

<b>1</b> Inventory at beginning of year (if different from last year's closing inventory, attach explanation)	<b>1</b>	
<b>2</b> Purchases less cost of items withdrawn for personal use	<b>2</b>	
<b>3</b> Cost of labor (do not include salary paid to yourself)	<b>3</b>	
<b>4</b> Materials and supplies	<b>4</b>	
<b>5</b> Other costs	<b>5</b>	
<b>6</b> Add lines 1 through 5	<b>6</b>	
<b>7</b> Less: Inventory at end of year	<b>7</b>	
<b>8</b> Cost of goods sold and/or operations. Subtract line 7 from line 6. Enter here and in Part I, line 2, above.	<b>8</b>	