

**SCHEDULE C  
(Form 1040)**

**Profit or (Loss) From Business or Profession  
(Sole Proprietorship)**

OMB No. 1545-0074

**1984**  
09

Department of the Treasury  
Internal Revenue Service (3)

**Partnerships, Joint Ventures, etc., Must File Form 1065.**  
▶ **Attach to Form 1040 or Form 1041.** ▶ **See Instructions for Schedule C (Form 1040).**

Name of proprietor

Social security number

**A** Main business activity (see Instructions) ▶

Product or Service ▶

**B** Business name and address ▶

**C** Employer ID number

**D** Method(s) used to value closing inventory:

- (1)  Cost      (2)  Lower of cost or market      (3)  Other (attach explanation)

**E** Accounting method: (1)  Cash      (2)  Accrual      (3)  Other (specify) ▶

**F** Was there any change in determining quantities, costs, or valuations between opening and closing inventory?

If "Yes," attach explanation.

**G** Did you deduct expenses for an office in your home?

Yes	No

**Part I Income**

<b>1 a</b> Gross receipts or sales	<b>1a</b>		
<b>b</b> Less: Returns and allowances	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a and enter the balance here	<b>1c</b>		
<b>2</b> Cost of goods sold and/or operations (from Part III, line 8)	<b>2</b>		
<b>3</b> Subtract line 2 from line 1c and enter the <b>gross profit</b> here.	<b>3</b>		
<b>4 a</b> Windfall Profit Tax Credit or Refund received in 1984 (see Instructions)	<b>4a</b>		
<b>b</b> Other income	<b>4b</b>		
<b>5</b> Add lines 3, 4a, and 4b. This is the <b>gross income</b>	<b>5</b>		

**Part II Deductions**

<b>6</b> Advertising		<b>23</b> Repairs	
<b>7</b> Bad debts from sales or services (Cash method taxpayers, see Instructions)		<b>24</b> Supplies (not included in Part III below)	
<b>8</b> Bank service charges		<b>25</b> Taxes (Do not include Windfall Profit Tax here. See line 29.)	
<b>9</b> Car and truck expenses		<b>26</b> Travel and entertainment	
<b>10</b> Commissions		<b>27</b> Utilities and telephone	
<b>11</b> Depletion		<b>28 a</b> Wages	
<b>12</b> Depreciation and Section 179 deduction from Form 4562 (not included in Part III below)		<b>b</b> Jobs credit	
<b>13</b> Dues and publications		<b>c</b> Subtract line 28b from 28a	
<b>14</b> Employee benefit programs		<b>29</b> Windfall Profit Tax withheld in 1984	
<b>15</b> Freight (not included in Part III below)		<b>30</b> Other expenses (specify):	
<b>16</b> Insurance		<b>a</b> .....	
<b>17</b> Interest on business indebtedness		<b>b</b> .....	
<b>18</b> Laundry and cleaning		<b>c</b> .....	
<b>19</b> Legal and professional services		<b>d</b> .....	
<b>20</b> Office expense		<b>e</b> .....	
<b>21</b> Pension and profit-sharing plans		<b>f</b> .....	
<b>22</b> Rent on business property		<b>g</b> .....	
<b>31</b> Add amounts in columns for lines 6 through 30i. These are the <b>total deductions</b>		<b>h</b> .....	
		<b>i</b> .....	
<b>32</b> <b>Net profit or (loss).</b> Subtract line 31 from line 5 and enter the result. If a profit, enter on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6). If a loss, you <b>MUST</b> go on to line 33.	<b>32</b>		

**33** If you have a loss, you **MUST** answer this question: "Do you have amounts for which you are not at risk in this business (see Instructions)?"  Yes  No  
If "Yes," you **MUST** attach **Form 6198**. If "No," enter the loss on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6).

**Part III Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part III)**

<b>1</b> Inventory at beginning of year (if different from last year's closing inventory, attach explanation)	<b>1</b>		
<b>2</b> Purchases less cost of items withdrawn for personal use	<b>2</b>		
<b>3</b> Cost of labor (do not include salary paid to yourself)	<b>3</b>		
<b>4</b> Materials and supplies	<b>4</b>		
<b>5</b> Other costs	<b>5</b>		
<b>6</b> Add lines 1 through 5	<b>6</b>		
<b>7</b> Less: Inventory at end of year	<b>7</b>		
<b>8</b> <b>Cost of goods sold and/or operations.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2, above.	<b>8</b>		