

Capital Gains and Losses (Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)

1980

15

▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040).

Name(s) as shown on Form 1040

Your social security number

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less

D

a. Kind of property and description (Example, 100 shares 7% preferred of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expense of sale	e. Cost or other basis, as adjusted (see instructions page 21)	f. LOSS		g. GAIN	
					if column (e) is more than (d) subtract (d) from (e)		if column (d) is more than (e) subtract (e) from (d)	
1								
2 Gain from sale or exchange of a principal residence held one year or less, from Form 2119, lines 7 or 11								
3 Enter your share of net short-term gain or (loss) from partnerships and fiduciaries								
4 Add lines 1, 2 and 3 in column f and column g								
5 Combine line 4, column f and line 4, column g and enter the net gain or (loss)							5	
6 Short-term capital loss carryover from years beginning after 1969							6	()
7 Net short-term gain or (loss), combine lines 5 and 6							7	

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

8								
9 Gain from sale or exchange of a principal residence held more than one year, from Form 2119, lines 7, 11, or 18								
10 Enter your share of net long-term gain or (loss) from partnerships and fiduciaries								
11 Add lines 8, 9 and 10 in column f and column g								
12 Combine line 11, column f and line 11, column g and enter the net gain or (loss)							12	
13 Capital gain distributions							13	
14 Enter gain, if applicable, from Form 4797, line 5(a)(1)							14	
15 Enter your share of net long-term gain from small business corporations (Subchapter S)							15	
16 Combine lines 12 through 15							16	
17 Long-term capital loss carryover from years beginning after 1969							17	()
18 Net long-term gain or (loss), combine lines 16 and 17							18	

Note: If you have capital loss carryovers from years beginning before 1970, do not complete rest of form. See Form 4798 instead. Otherwise, complete this form on reverse.

Part III Summary of Parts I and II

19 Combine lines 7 and 18, and enter the net gain or (loss) here	19		
20 If line 19 shows a gain—			
a Enter 60% of line 18 or 60% of line 19, whichever is smaller. Enter zero if there is a loss or no entry on line 18 <i>If the amount you enter on this line is other than zero, you may be liable for the alternative minimum tax. See Form 6251.</i>	20a		
b Subtract line 20a from line 19. Enter here and on Form 1040, line 14	20b		
21 If line 19 shows a loss—			
a Enter one of the following amounts: (i) If line 7 is zero or a net gain, enter 50% of line 19, (ii) If line 18 is zero or a net gain, enter line 19; or, (iii) If line 7 and line 18 are net losses, enter amount on line 7 added to 50% of the amount on line 18	21a		
b Enter here and enter as a loss on Form 1040, line 14, the smallest of: (i) The amount on line 21a, (ii) \$3,000 (\$1,500 if married and filing a separate return); or, (iii) Taxable income, as adjusted	21b		
Note: <i>If the loss on line 21a is more than the loss shown on line 21b, complete Part IV to determine post-1969 capital loss carryover from 1980 to 1981.</i>			

Part IV Computation of Post-1969 Capital Loss Carryovers from 1980 to 1981
(Complete this part if the loss on line 21a is more than the loss shown on line 21b)

Section A.—Short-term Capital Loss Carryover

22 Enter loss shown on line 7; if none, enter zero and skip lines 23 through 27—then go to line 28	22		
23 Enter gain shown on line 18. If that line is blank or shows a loss, enter zero	23		
24 Reduce any loss on line 22 to the extent of any gain on line 23	24		
25 Enter amount shown on line 21b	25		
26 Enter smaller of line 24 or 25	26		
27 Subtract line 26 from line 24 Note: <i>The amount on line 27 is the part of your short-term capital loss carryover from 1980 to 1981 that is from years beginning after 1969.</i>	27		

Section B.—Long-term Capital Loss Carryover

28 Subtract line 26 from line 25. (Note: <i>if you skipped lines 23 through 27, enter amount from line 21b</i>)	28		
29 Enter loss from line 18; if none, enter zero and skip lines 30 through 33	29		
30 Enter gain shown on line 7. If that line is blank or shows a loss, enter zero	30		
31 Reduce any loss on line 29 to the extent of any gain on line 30	31		
32 Multiply amount on line 28 by 2	32		
33 Subtract line 32 from line 31 Note: <i>The amount on line 33 is the part of your long-term capital loss carryover from 1980 to 1981 that is from years beginning after 1969.</i>	33		