

SCHEDULE D
(Form 1040)

Capital Gains and Losses
and Reconciliation of Forms 1099-B

OMB No. 1545-0074

1987

Attachment
Sequence No. **12**

▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040).
For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Department of the Treasury
Internal Revenue Service

Name(s) as shown on Form 1040

Your social security number

1 Report here, the total sales of stocks, bonds, etc., reported for 1987 by your broker to you on Form(s) 1099-B or an equivalent substitute statement(s). If this amount differs from the total of lines 2b and 9b, column (d), attach a statement explaining the difference. See the Instructions for line 1 for examples. Do not include real estate transactions reported to you on a Form 1099-B on line 1, 2a, or 9a.

1

Part I Short-term Capital Gains and Losses—Assets Held Six Months or Less

| (a) Description of property (Example, 100 shares 7% preferred of "Z" Co.) | (b) Date acquired (Mo., day, yr.) | (c) Date sold (Mo., day, yr.) | (d) Sales price (see Instructions) | (e) Cost or other basis (see Instructions) | (f) LOSS If (e) is more than (d), subtract (d) from (e) | (g) GAIN If (d) is more than (e), subtract (e) from (d) |
|---|--------------------------------------|----------------------------------|---------------------------------------|--|---|---|
| 2a Form 1099-B Transactions (Sales of Stocks, Bonds, etc.): (Do not report real estate transactions here. See the instructions for lines 2a and 9a.) | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 2b Total (add column (d)) | ▶ | | | | | |
| 2c Other Transactions: | | | | | | |
| | | | | | | |
| | | | | | | |
| 3 Short-term gain from sale or exchange of a principal residence from Form 2119, lines 8 or 14 | | | | 3 | | |
| 4 Short-term gain from installment sales from Form 6252, lines 23 or 31 | | | | 4 | | |
| 5 Net short-term gain or (loss) from partnerships, S corporations, and fiduciaries | | | | 5 | | |
| 6 Short-term capital loss carryover | | | | 6 | | |
| 7 Add all of the transactions on lines 2a and 2c and lines 3 through 6 in columns (f) and (g) | | | | 7 | () | |
| 8 Net short-term gain or (loss), combine columns (f) and (g) of line 7 | | | | 8 | | |

Part II Long-term Capital Gains and Losses—Assets Held More Than Six Months

| | | | | | | |
|---|---|--|--|-----------|-----|--|
| 9a Form 1099-B Transactions (Sales of Stocks, Bonds, etc.): (Do not report real estate transactions here. See the instructions for lines 2a and 9a.) | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 9b Total (add column (d)) | ▶ | | | | | |
| 9c Other Transactions: | | | | | | |
| | | | | | | |
| | | | | | | |
| 10 Long-term gain from sale or exchange of a principal residence from Form 2119, lines 8, 10, or 14 | | | | 10 | | |
| 11 Long-term gain from installment sales from Form 6252, lines 23 or 31 | | | | 11 | | |
| 12 Net long-term gain or (loss) from partnerships, S corporations, and fiduciaries | | | | 12 | | |
| 13 Capital gain distributions | | | | 13 | | |
| 14 Enter gain from Form 4797, line 7 or 9 | | | | 14 | | |
| 15 Long-term capital loss carryover | | | | 15 | | |
| 16 Add all of the transactions on lines 9a and 9c and lines 10 through 15 in columns (f) and (g) | | | | 16 | () | |
| 17 Net long-term gain or (loss), combine columns (f) and (g) of line 16 | | | | 17 | | |

Name(s) as shown on Form 1040. (Do not enter name and social security number if shown on other side.)

Your social security number

Part III Summary of Parts I and II

18 Combine lines 8 and 17, and enter the net gain or (loss) here. If result is a gain, also enter the gain on Form 1040, line 14.

Note: If lines 17 and 18 are net gains and your taxable income is taxed over the 28% tax rate, see Part IV below. You may be able to reduce your tax if you qualify for the alternative tax computation.

19 If line 18 is a loss, enter here and as a loss on Form 1040, line 14, the smaller of:

a The amount on line 18; or b \$3,000 (\$1,500 if married filing a separate return)

Part IV Alternative Tax Computation

First complete Form 1040 through line 36.

Use Part IV if both lines 17 and 18 show net gains, AND:

Table with 4 columns: You checked filing status box, AND, Form 1040, line 36 is over, AND, Form 1040, line 36 is over. Values include 1, 2 or 5, \$27,000, 45,000, 3, 4, \$22,500, 38,000.

20 Enter amount from Form 1040, line 36

21 Enter the smaller of the gain on line 17 or the gain on line 18

22 Subtract line 21 from 20 and enter the result

23 Enter: a \$16,800 if you checked filing status box 1; b \$28,000 if you checked filing status box 2 or 5; c \$14,000 if you checked filing status box 3; or d \$23,000 if you checked filing status box 4

24 Enter the greater of line 22 or line 23

25 Subtract line 24 from line 20

26 Figure the amount of tax on line 24. Use the Tax Table or Tax Rate Schedules, whichever applies

27 Multiply line 25 by 28% (.28) and enter the result

28 Add lines 26 and 27. Enter the result here and on Form 1040, line 37 and check the box for Schedule D

Part V Computation of Capital Loss Carryovers From 1987 to 1988

(Complete this part if the loss on line 18 is more than the loss on line 19.)

29 Enter the loss shown on line 8; if none, enter zero and skip lines 30 through 33

30 Enter gain shown on line 17. If that line is blank or shows a loss, enter zero

31 Subtract line 30 from line 29

32 Enter the smaller of line 19 or 31

33 Subtract line 32 from line 31. This is your short-term capital loss carryover from 1987 to 1988

34 Enter loss from line 17; if none, enter zero and skip lines 35 through 38

35 Enter gain shown on line 8. If that line is blank or shows a loss, enter zero

36 Subtract line 35 from line 34

37 Subtract line 32 from line 19. (Note: If you skipped lines 30 through 33, enter the amount from line 19.)

38 Subtract line 37 from line 36. This is your long-term capital loss carryover from 1987 to 1988

Part VI Complete This Part Only If You Elect Out of the Installment Method and Report a Note or Other Obligation at Less Than Full Face Value

39 Check here if you elect out of the installment method

40 Enter the face amount of the note or other obligation

41 Enter the percentage of valuation of the note or other obligation

Part VII Reconciliation of Forms 1099-B for Bartering Transactions

Complete this part if you received one or more Form(s) 1099-B or an equivalent substitute statement(s) reporting bartering income.

Amount of bartering income from Form 1099-B or equivalent statement reported on form or schedule

42 Form 1040, line 21

43 Schedule C (Form 1040)

44 Schedule D (Form 1040)

45 Schedule E (Form 1040)

46 Schedule F (Form 1040)

47 Other (identify) (if not taxable, indicate reason—attach additional sheets if necessary)

48 Total (add lines 42 through 47)

Note: The amount on line 48 should be the same as the total bartering income on all Forms 1099-B or equivalent statements received.