

COMPUTATION OF INDIVIDUAL'S NET EARNINGS FROM FARM SELF-EMPLOYMENT (For social security)

- Each self-employed person must file a separate schedule. See instructions, page 3, for joint returns and partnerships.
If you had wages of \$4,200 or more which were subject to the deduction for social security, do not fill in this page.
If you had net earnings from self-employment from both farm and nonfarm sources, fill in only lines 11 and 12 (line 13, if applicable), and use separate Schedule C to compute your self-employment tax.

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)

CHOICE OF METHODS.—A farmer must report his net farm earnings for self-employment tax purposes. Net earnings may be computed under the optional method (line 13, below) by a farmer whose GROSS profits are \$1,800 or less, or whose GROSS profits are more than \$1,800 and NET earnings are less than \$1,200.

11. Net farm profit (or loss) from:
(a) Line 10, page 1 (cash method), or line 10, page 2 (accrual method)
(b) Farm partnerships
12. Net earnings from self-employment from farming. Total of line 11 (a) and (b)
Computation Under Optional Method
13. If gross profits from farming (see note below) are:
(a) Not more than \$1,800, enter two-thirds of the gross profits.
(b) More than \$1,800 and the amount on line 12 above is less than \$1,200, enter \$1,200
NOTE.—Gross profits from farming are the total of the gross profits on line 5, page 1 (cash method), or line 5, page 2 (accrual method), plus the distributive share of gross profit from farm partnerships as explained on page 3.

If line 12 (or line 13, if used) is under \$400, do not fill in rest of page.

Computation of Self-Employment Tax (For social security)

14. Maximum amount subject to self-employment tax \$ 4,200 00
15. Less: Total wages, subject to deduction for social security, paid to you during the taxable year.
16. Balance (line 14 less line 15) \$
17. Self-employment income. Enter here your choice of:
EITHER (1) the smaller of line 12 or 16 OR (2) the smaller of line 13 or 16.
18. Self-employment tax—take 3 3/8% of the amount on line 17. (You can do this by multiplying the amount on line 17 by .03375.)

IMPORTANT—FILL IN ITEMS BELOW COMPLETELY BUT DO NOT DETACH

SCHEDULE SE (Form 1040)
U. S. Treasury Department
Internal Revenue Service

U. S. REPORT OF SELF-EMPLOYMENT INCOME
For Crediting to Your Social Security Account

1957

Indicate year covered by this return (even though income was received only in part of year).
1. If less than 12 months, was short year due to (a) Death, or (b) Change in accounting period, or (c) Other.
2. FARM ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Raising livestock, custom harvesting, etc.)
3. FARM ADDRESS (Rural Route, Post Office, State)
4. SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM 5 BELOW
PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD
5. PRINT OR TYPE HOME ADDRESS (Number and Street, or Rural Route)
(City or Town, Postal Zone Number, State)

PLEASE DO NOT WRITE IN THIS SPACE

ENTER AMOUNTS, IF ANY, SHOWN ON
6. LINE 12 ABOVE.. \$
LINE 13 ABOVE.. \$
7. ENTER WAGES, IF ANY, SHOWN ON LINE 15 ABOVE.. \$
8. ENTER AMOUNT SHOWN ON LINE 17 ABOVE.. \$