

**SCHEDULE F  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Farm Income and Expenses**

(Compute social security self-employment tax on Schedule SE)

- ▶ Attach to Form 1040.
- ▶ If rental income, see Instruction C before using this schedule.

**1973**

Name(s) as shown on Form 1040 \_\_\_\_\_ Social security number \_\_\_\_\_

Business name and address \_\_\_\_\_ Employer identification number \_\_\_\_\_  
(See instructions)

Location of farm(s) and number of acres in each farm \_\_\_\_\_

**Part I Farm Income—Cash Receipts and Disbursements Method**

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report such sales on Form 4797.

**Sales of Purchased Livestock and Other Items Purchased for Resale**

a. Description	b. Amount received	c. Cost or other basis
1 Livestock: _____	\$ _____	\$ _____
2 Other items: _____	_____	_____
3 Totals . . . . .	\$ _____	\$ _____
4 Profit or (loss), subtract line 3, column c from line 3, column b . . . . . ▶	_____	\$ _____

**Sales of Market Livestock and Produce Raised and Held Primarily for Sale and Other Farm Income**

Kind	Quantity	Amount
5 Cattle . . . . .	_____	_____
6 Calves . . . . .	_____	_____
7 Sheep . . . . .	_____	_____
8 Swine . . . . .	_____	_____
9 Poultry . . . . .	_____	_____
10 Dairy products . . . . .	_____	_____
11 Eggs . . . . .	_____	_____
12 Wool . . . . .	_____	_____
13 Cotton . . . . .	_____	_____
14 Tobacco . . . . .	_____	_____
15 Vegetables . . . . .	_____	_____
16 Grain . . . . .	_____	_____
17 Fruits and nuts . . . . .	_____	_____
18 Other (specify): _____	_____	_____

**OTHER FARM INCOME**

19 Machine work . . . . .	_____
20 (a) Patronage dividends (See instructions) . . . . .	_____
(b) Per-unit retains (See instructions) . . . . .	_____
21 Nonpatronage distributions from exempt cooperatives	_____
22 Agricultural program payments:	_____
(1) Cash . . . . .	_____
(2) Materials and services . . . . .	_____
23 Commodity Credit loans under election (or forfeited)	_____
24 Federal gasoline tax credit . . . . .	_____
25 State gasoline tax refund . . . . .	_____
26 Other (specify): _____	_____
27 Add lines 5 through 26 . . . . .	\$ _____
28 Gross profit *(add lines 4 and 27) . . . . . ▶	\$ _____

**Part II Farm Deductions—For Cash and Accrual Method Taxpayers**



Do not include personal or living expenses not attributable to production of farm income, such as taxes, insurance, repairs, etc., on your dwelling.

Items	Amount
29 Labor hired . . . . .	\$ _____
30 Repairs, maintenance . . . . .	_____
31 Interest . . . . .	_____
32 Rent of farm, pasture . . . . .	_____
33 Feed purchased . . . . .	_____
34 Seed, plants purchased . . . . .	_____
35 Fertilizers, lime . . . . .	_____
36 Machine hire . . . . .	_____
37 Supplies purchased . . . . .	_____
38 Breeding fees . . . . .	_____
39 Veterinary, medicine . . . . .	_____
40 Gasoline, fuel, oil . . . . .	_____
41 Storage, warehousing . . . . .	_____
42 Taxes . . . . .	_____
43 Insurance . . . . .	_____
44 Utilities . . . . .	_____
45 Freight, trucking . . . . .	_____
46 Conservation expenses . . . . .	_____
47 Land clearing expenses . . . . .	_____
48 Pension and profit-sharing plans (see instructions) . . . . .	_____
49 Employee benefit programs other than line 48 (see instructions) . . . . .	_____
50 Other (specify): _____	_____
51 Add lines 29 through 50 ▶	\$ _____
52 Depreciation (from line 59, Part III) . . . . . ▶	_____
53 Total deductions. Add lines 51 and 52 . . . . . ▶	\$ _____

54 Net farm profit or (loss) (subtract line 53 from 28). Enter here and on Form 1040, line 32. **ALSO** enter on Schedule SE, Part I, line 1(a) . . . . . ▶ \$ \_\_\_\_\_

\* Use amount on line 28 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.) 16-82345-1

Part III Depreciation (Do not include property you and your family occupy as a dwelling, its furnishings, and other items used for personal purposes.) If you need more space, you may use Form 4562.

Note: If depreciation is computed by using the Class Life (ADR) System for assets placed in service after December 31, 1970, or the Guideline Class Life System for assets placed in service before January 1, 1971, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System). Except as otherwise expressly provided in income tax regulations sections 1.167(a)-11(b)(5)(vi) and 1.167(a)-12, the provisions of Revenue Procedures 62-21 and 65-13 are not applicable for taxable years ending after December 31, 1970.

If you elected the Class Life (ADR) System this taxable year, check this box

If you elected the Guideline Class Life System this taxable year, check this box

Table with 7 columns: a. Group and guideline class or description of property, b. Date acquired, c. Cost or other basis, d. Depreciation allowed or allowable in prior years, e. Method of computing depreciation, f. Life or rate, g. Depreciation for this year. Includes rows for total additional first-year depreciation, depreciation from Form 4832, Form 5006, and other depreciation categories.

SUMMARY OF DEPRECIATION (Other Than Additional First-Year Depreciation)

Summary table with 7 columns: Straight line, Declining balance, Sum of the years-digits, Units of production, Other (specify), Total. Includes rows for depreciation from Form 4832, Form 5006, and other.

Part IV Farm Income—Accrual Method

(Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report such sales on Form 4797 and omit them from "On hand at beginning of year" column)

Table for Farm Income with columns: Description, On hand at beginning of year, Purchased during year, Raised during year, Consumed or lost during year, Sold during year, On hand at end of year. Sub-columns include Quantity and Inventory value/Amount paid/received.

Part V Summary of Income and Deductions—Accrual Method

Table for Summary of Income and Deductions with rows for inventory, sales, agricultural payments, commodity credit loans, tax credits, gross profits, and net farm profit or loss.

\* Use amount on line 72 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.) 16-82345-1