

**SCHEDULE F  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Farm Income and Expenses**

(Compute social security self-employment tax on Schedule SE)  
▶ Attach to Form 1040. ▶ See Instructions for Schedule F (Form 1040).  
▶ If rental income, see instructions before using this schedule.

**1975**

Name (s) as shown on Form 1040 \_\_\_\_\_ Social security number \_\_\_\_\_

Business name and address \_\_\_\_\_ Employer identification number \_\_\_\_\_  
Location of farm(s) and number of acres in each farm \_\_\_\_\_ (See instructions)

**Part I Farm Income—Cash Receipts and Disbursements Method**  
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report such sales on Form 4797.

**Sales of Purchased Livestock and Other Items Purchased for Resale**

a. Description	b. Amount received	c. Cost or other basis
1 Livestock: _____	\$ _____	\$ _____
2 Other items: _____	_____	_____
3 Totals . . . . .	\$ _____	\$ _____
4 Profit or (loss), subtract line 3, column c from line 3, column b . . . . . ▶	_____	\$ _____

**Sales of Market Livestock and Produce Raised and Held Primarily for Sale and Other Farm Income**

Kind	Quantity	Amount
5 Cattle . . . . .	_____	\$ _____
6 Calves . . . . .	_____	_____
7 Sheep . . . . .	_____	_____
8 Swine . . . . .	_____	_____
9 Poultry . . . . .	_____	_____
10 Dairy products . . . . .	_____	_____
11 Eggs . . . . .	_____	_____
12 Wool . . . . .	_____	_____
13 Cotton . . . . .	_____	_____
14 Tobacco . . . . .	_____	_____
15 Vegetables . . . . .	_____	_____
16 Grain . . . . .	_____	_____
17 Fruits and nuts . . . . .	_____	_____
18 Other (specify): _____	_____	_____

**OTHER FARM INCOME**

19 Machine work . . . . .	_____	_____
20 (a) Patronage dividends (See Sch. F instructions) . . . . .	_____	_____
(b) Per-unit retains (See Sch. F instructions) . . . . .	_____	_____
21 Nonpatronage distributions from exempt cooperatives . . . . .	_____	_____
22 Agricultural program payments:		
(a) Cash . . . . .	_____	_____
(b) Materials and services . . . . .	_____	_____
23 Commodity credit loans under election (or forfeited) . . . . .	_____	_____
24 Federal gasoline tax credit . . . . .	_____	_____
25 State gasoline tax refund . . . . .	_____	_____
26 Other (specify): _____	_____	_____
27 Add lines 5 through 26 . . . . .	\$ _____	_____
28 Gross profit *(add lines 4 and 27) . . . . . ▶	_____	\$ _____

**Part II Farm Deductions—For Cash and Accrual Method Taxpayers**

Do not include personal or living expenses not attributable to production of farm income, such as taxes, insurance, repairs, etc., on your dwelling.

Items	Amount
29 Labor hired . . . . .	\$ _____
30 Repairs, maintenance . . . . .	_____
31 Interest . . . . .	_____
32 Rent of farm, pasture . . . . .	_____
33 Feed purchased . . . . .	_____
34 Seed, plants purchased . . . . .	_____
35 Fertilizers, lime, chemicals . . . . .	_____
36 Machine hire . . . . .	_____
37 Supplies purchased . . . . .	_____
38 Breeding fees . . . . .	_____
39 Veterinary fees, medicine . . . . .	_____
40 Gasoline, fuel, oil . . . . .	_____
41 Storage, warehousing . . . . .	_____
42 Taxes . . . . .	_____
43 Insurance . . . . .	_____
44 Utilities . . . . .	_____
45 Freight, trucking . . . . .	_____
46 Conservation expenses . . . . .	_____
47 Land clearing expenses . . . . .	_____
48 Pension and profit-sharing plans (see Sch. F instructions) . . . . .	_____
49 Employee benefit programs other than line 48 (see Sch. F instructions) . . . . .	_____
50 Other (specify): _____	_____
51 Add lines 29 through 50 ▶	\$ _____
52 Depreciation (from line 59, Part III) . . . . . ▶	_____
53 Total deductions. Add lines 51 and 52 . . . . . ▶	\$ _____

54 Net farm profit or (loss) (subtract line 53 from 28). Enter here and on Form 1040, line 32. ALSO enter on Schedule SE, Part I, line 1(a) . . . . . ▶ \$ \_\_\_\_\_

\* Use amount on line 28 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)

**Part III Depreciation** (Do not include property you and your family occupy as a dwelling, its furnishings, and other items used for personal purposes.) If you need more space, you may use Form 4562.

Note: If depreciation is computed by using the Class Life (ADR) System for assets placed in service after December 31, 1970, or the Guideline Class Life System for assets placed in service before January 1, 1971, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System). Except as otherwise expressly provided in income tax regulations sections 1.167(a)-11(b)(5)(vi) and 1.167(a)-12, the provisions of Revenue Procedures 62-21 and 65-13 are not applicable for taxable years ending after December 31, 1970. (See Publication 534.)

If you elected the Class Life (ADR) System this taxable year, check this box

If you elected the Guideline Class Life System this taxable year, check this box

a. Group and guideline class or description of property	b. Date acquired	c. Cost or other basis	d. Depreciation allowed or allowable in prior years	e. Method of computing depreciation	f. Life or rate	g. Depreciation for this year
<b>55 Total additional first-year depreciation (do not include in items below)</b> →						
<b>56 Depreciation from Form 4832</b> (See Note above)						
<b>57 Depreciation from Form 5006</b>						
<b>58 Other depreciation:</b>						
Buildings . . . . .						
Furniture and fixtures . . . . .						
Transportation equipment . . . . .						
Machinery and other equipment . . . . .						
Other (specify): . . . . .						
<b>59 Totals</b> . . . . .			Enter here and in Part II, line 52 . . ▶			

**Part IV Farm Income—Accrual Method**

(Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report such sales on Form 4797 and omit them from "On hand at beginning of year" column)

Description (Kind of livestock, crops, or other products)	On hand at beginning of year		Purchased during year		Raised during year	Consumed or lost during year	Sold during year		On hand at end of year	
	Quantity	Inventory value	Quantity	Amount paid	Quantity	Quantity	Quantity	Amount received	Quantity	Inventory value
		\$		\$				\$		\$
<b>60 Totals (enter here and in Part V below)</b> . . . . .		\$		\$				\$		\$
		(Enter on line 70)		(Enter on line 71)				(Enter on line 62)		(Enter on line 61)

**Part V Summary of Income and Deductions—Accrual Method**

<b>61</b> Inventory of livestock, crops, and products at end of year . . . . .	\$
<b>62</b> Sales of livestock, crops, and products during year . . . . .	\$
<b>63</b> Agricultural program payments: (a) Cash . . . . .	
(b) Materials and services . . . . .	
<b>64</b> Commodity credit loans under election (or forfeited) . . . . .	
<b>65</b> Federal gasoline tax credit . . . . .	
<b>66</b> State gasoline tax refund . . . . .	
<b>67</b> Other farm income (specify): . . . . .	
<b>68</b> Add lines 62 through 67 . . . . .	\$
<b>69</b> Total (add lines 61 and 68) . . . . .	\$
<b>70</b> Inventory of livestock, crops, and products at beginning of year . . . . .	\$
<b>71</b> Cost of livestock and products purchased during year . . . . .	\$
<b>72</b> Gross profits *(subtract the sum of lines 70 and 71 from line 69) . . . . .	\$
<b>73</b> Total deductions from Part II, line 53 . . . . .	\$
<b>74</b> Net farm profit or (loss) (subtract line 73 from line 72). Enter here and on Form 1040, line 32. ALSO enter on Schedule SE, Part I, line 1(a) . . . . .	\$

\* Use amount on line 72 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)