

**SCHEDULE F
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Farm Income and Expenses

(Compute social security self-employment tax on Schedule SE)

▶ Attach to Form 1040 or Form 1065. ▶ See Instructions for Schedule F (Form 1040).
▶ If rental income, see instructions before using this schedule.

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Name of proprietor(s) _____	Social security number _____
Business name and address ▶ _____	Employer identification number (See Instructions) _____
Location of farm(s) and number of acres in each farm ▶ _____	

Part I Farm Income—Cash Receipts and Disbursements Method
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report such sales on Form 4797.

a. Description	b. Amount received	c. Cost or other basis
1 Livestock: _____	\$ _____	\$ _____
2 Other items: _____	\$ _____	\$ _____
3 Totals	\$ _____	\$ _____
4 Profit or (loss), subtract line 3, column c from line 3, column b. ▶	\$ _____	\$ _____

Sales of Market Livestock and Produce Raised and Held Primarily for Sale and Other Farm Income

Kind	Quantity	Amount
5 Cattle		\$ _____
6 Calves		\$ _____
7 Sheep		\$ _____
8 Swine		\$ _____
9 Poultry		\$ _____
10 Dairy products		\$ _____
11 Eggs		\$ _____
12 Wool		\$ _____
13 Cotton		\$ _____
14 Tobacco		\$ _____
15 Vegetables		\$ _____
16 Grain		\$ _____
17 Fruits and nuts		\$ _____
18 Other (specify): _____		\$ _____

OTHER FARM INCOME		
19 Machine work		\$ _____
20 (a) Patronage dividends (See Sch. F instructions)		\$ _____
(b) Per-unit retains (See Sch. F instructions)		\$ _____
21 Nonpatronage distributions from exempt cooperatives		\$ _____
22 Agricultural program payments:		\$ _____
(a) Cash		\$ _____
(b) Materials and services		\$ _____
23 Commodity credit loans under election (or forfeited)		\$ _____
24 Federal gasoline tax credit		\$ _____
25 State gasoline tax refund		\$ _____
26 Other (specify): _____		\$ _____
27 Add lines 5 through 26	\$ _____	\$ _____

28 Gross profits* (add lines 4 and 27) ▶	\$ _____	
54 Net farm profit or (loss) (subtract line 53 from line 28). Enter here and on Form 1040, line 19 or on Form 1065, line 9. ALSO enter on Schedule SE, Part I, line 1a ▶	\$ _____	\$ _____

Part II Farm Deductions—For Cash and Accrual Method Taxpayers

Do not include personal or living expenses not attributable to production of farm income, such as taxes, insurance, repairs, etc., on your dwelling.

Items	Amount
29 Labor hired	\$ _____
30 Repairs, maintenance	\$ _____
31 Interest	\$ _____
32 Rent of farm, pasture	\$ _____
33 Feed purchased	\$ _____
34 Seeds, plants purchased	\$ _____
35 Fertilizers, lime, chemicals	\$ _____
36 Machine hire	\$ _____
37 Supplies purchased	\$ _____
38 Breeding fees	\$ _____
39 Veterinary fees, medicine	\$ _____
40 Gasoline, fuel, oil	\$ _____
41 Storage, warehousing	\$ _____
42 Taxes	\$ _____
43 Insurance	\$ _____
44 Utilities	\$ _____
45 Freight, trucking	\$ _____
46 Conservation expenses	\$ _____
47 Land clearing expenses	\$ _____
48 Pension and profit-sharing plans (see Sch. F instructions)	\$ _____
49 Employee benefit programs other than line 48 (see Sch. F instructions)	\$ _____
50 Other (specify): _____	\$ _____
51 Add lines 29 through 50 ▶	\$ _____
52 Depreciation (from line 57, Part III) ▶	\$ _____
53 Total deductions. Add lines 51 and 52 ▶	\$ _____

* Use amount on line 28 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)

Part III Depreciation

(Do not include property you and your family occupy as a dwelling, its furnishings, and other items used for personal purposes.) If you need more space, use Form 4562.

Table for Part III Depreciation with columns: a. Description of property, b. Date acquired, c. Cost or other basis, d. Depreciation allowed or allowable in prior years, e. Method of computing depreciation, f. Life or rate, g. Depreciation for this year. Includes rows for 55 Total additional first-year depreciation and 56 Other depreciation.

Part IV Farm Income—Accrual Method

(Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report such sales on Form 4797 and omit them from "On hand at beginning of year" column)

Table for Part IV Farm Income—Accrual Method with columns: Description, On hand at beginning of year, Purchased during year, Raised during year, Consumed or lost during year, Sold during year, On hand at end of year. Includes row for 58 Totals.

Part V Summary of Income and Deductions—Accrual Method

Table for Part V Summary of Income and Deductions with rows 59 through 72. Includes rows for inventory, sales, agricultural program payments, commodity credit loans, federal and state gasoline tax credits, other farm income, gross profits, and net farm profit or loss.

* Use amount on line 70 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)