

▶ Attach to Form 1040 or Form 1065. ▶ See Instructions for Schedule F (Form 1040).

Name of proprietor(s) _____	Social security number _____
Farm name and address ▶ _____ _____ _____	Employer identification number (See instructions) _____

Part I Farm Income—Cash Receipts and Disbursements Method
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

Sales of Purchased Livestock and Other Items Purchased for Resale

a. Description	b. Amount	c. Cost or other basis
1 Livestock: _____		

2 Other items: _____		

3 Totals		
4 Profit or (loss), subtract line 3, column c from line 3, column b. ▶		

Sales of Raised Livestock and Produce and Other Farm Income

Kind	Amount
5 Cattle	
6 Calves	
7 Sheep	
8 Swine	
9 Poultry	
10 Dairy products	
11 Eggs	
12 Wool	
13 Cotton	
14 Tobacco	
15 Vegetables	
16 Soybeans	
17 Corn	
18 Other grains	
19 Hay	
20 Straw	
21 Fruits and nuts	
22 Machine work	
23 Patronage dividends (see Schedule F instructions)	
24 Per-unit retains (see Schedule F instructions)	
25 Nonpatronage distributions from exempt cooperatives	
26 Agricultural program payments:	
a Cash	
b Materials and services	
27 Commodity credit loans under election (or forfeited)	
28 Federal gasoline tax credit	
29 State gasoline tax refund	
30 Other (specify): _____	

31 Add lines 5 through 30	
32 Gross profits* (add lines 4 and 31) ▶	

Part II Farm Deductions—For Cash and Accrual Method Taxpayers

Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home), which do not produce farm income. Reduce the amount of your farm deductions by any reimbursement before entering the deduction below.

Items	Amount
33 a Labor hired (see Schedule F instructions)	
b New Jobs credit	
c Balance (subtract line 33b from line 33a)	
34 Repairs, maintenance	
35 Interest	
36 Rent of farm, pasture	
37 Feed purchased	
38 Seeds, plants purchased	
39 Fertilizers, lime, chemicals	
40 Machine hire	
41 Supplies purchased	
42 Breeding fees	
43 Veterinary fees, medicine	
44 Gasoline, fuel, oil	
45 Storage, warehousing	
46 Taxes	
47 Insurance	
48 Utilities	
49 Freight, trucking	
50 Conservation expenses	
51 Land clearing expenses	
52 Pension and profit-sharing plans (see Schedule F instructions)	
53 Employee benefit programs other than line 52 (see Schedule F instructions)	
54 Other (specify): _____	

55 Add lines 33c through 54 ▶	
56 Depreciation (from line 61, Part III) ▶	
57 Total deductions (add lines 55 and 56) ▶	

58 Net farm profit or (loss) (subtract line 57 from line 32). Enter here and on Form 1040, line 19 or on Form 1065, line 9. **ALSO** enter on Schedule SE, Part I, line 1a. (For "at risk" provisions, see page 30 of Instructions.) ▶

Part III Depreciation (Do not include the home you and your family live in, its furnishings, and other items used for personal purposes.)
If you need more space, use Form 4562.

a. Description of property	b. Date acquired	c. Cost or other basis	d. Depreciation allowed or allowable in prior years	e. Method of computing depreciation	f. Life or rate	g. Depreciation for this year
59 Total additional first-year depreciation (do not include in items below) →						
60 Other depreciation:						
Buildings						
Animals						
Transportation equipment						
Machinery and other equipment						
Other (specify):						
61 Totals						Enter here and in Part II, line 56. ▶

Part IV Farm Income—Accrual Method (Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and omit them from "Inventory at beginning of year" column)

Kind	Inventory at beginning of year	Cost of items purchased during year	Sales during year	Inventory at end of year
Cattle				
Calves				
Sheep				
Swine				
Poultry				
Dairy products				
Eggs				
Wool				
Cotton				
Tobacco				
Vegetables				
Grain				
Fruits and nuts				
Other (specify):				
62 Totals (enter here and in Part V below)				
	(Enter on line 71)	(Enter on line 72)	(Enter on line 64)	(Enter on line 63)

Part V Summary of Income and Deductions—Accrual Method

63 Inventory of livestock, crops, and products at end of year	
64 Sales of livestock, crops, and products during year	
65 Agricultural program payments: a Cash	
b Materials and services	
66 Commodity credit loans under election (or forfeited)	
67 Federal gasoline tax credit	
68 State gasoline tax refund	
69 Other farm income (specify):	
70 Add lines 63 through 69	
71 Inventory of livestock, crops, and products at beginning of year	
72 Cost of livestock and products purchased during year	
73 Total (add lines 71 and 72)	
74 Gross profits* (subtract line 73 from line 70)	▶
75 Total deductions from Part II, line 57	
76 Net farm profit or (loss) (subtract line 75 from line 74). Enter here and on Form 1040, line 19 or on Form 1065, line 9. ALSO enter on Schedule SE, Part I, line 1a. (For "at risk" provisions, see page 30 of Instructions.)	▶

* Use amount on line 74 for optional method of computing net earnings from self employment. (See Schedule SE, Part I, line 3.)