

Name of proprietor(s) _____	Social security number _____
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Farm name and address ▶ _____	Employer identification number (see instructions) _____
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Part I Farm Income—Cash Method
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

Sales of Livestock and Other Items You Bought for Resale		
a. Description	b. Amount	c. Cost or other basis
1 Livestock ▶ _____	_____	_____
2 Other items ▶ _____	_____	_____
3 Totals	_____	_____
4 Profit or (loss), subtract line 3, column c, from line 3, column b ▶		

Sales of Livestock and Produce You Raised and Other Farm Income

Kind	Amount
5 Cattle	_____
6 Calves	_____
7 Sheep	_____
8 Swine	_____
9 Poultry	_____
10 Dairy products	_____
11 Eggs	_____
12 Wool	_____
13 Cotton	_____
14 Tobacco	_____
15 Vegetables	_____
16 Soybeans	_____
17 Corn	_____
18 Other grains	_____
19 Hay	_____
20 Straw	_____
21 Fruits and nuts	_____
22 Machine work	_____
23 Patronage dividends	_____
24 Per-unit retains	_____
25 Nonpatronage distributions from exempt cooperatives	_____
26 Agricultural program payments: a Cash	_____
b Materials and services	_____
27 Commodity credit loans under election (or forfeited)	_____
28 Federal gasoline tax credit	_____
29 State gasoline tax refund	_____
30 Other (specify)	_____
31 Add lines 5 through 30	_____
32 Gross profits* (add lines 4 and 31) ▶	_____

Part II Farm Deductions—Cash and Accrual Method

Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home), which do not produce farm income. Reduce the amount of your farm deductions by any reimbursement before entering the deduction below.

Items	Amount
33 a Labor hired	_____
b Jobs credit _____	_____
c WIN credit _____	_____
d Total credits	_____
e Balance (subtract line 33d from line 33a)	_____
34 Repairs, maintenance	_____
35 Interest	_____
36 Rent of farm, pasture	_____
37 Feed purchased	_____
38 Seeds, plants purchased	_____
39 Fertilizers, lime, chemicals	_____
40 Machine hire	_____
41 Supplies purchased	_____
42 Breeding fees	_____
43 Veterinary fees, medicine	_____
44 Gasoline, fuel, oil	_____
45 Storage, warehousing	_____
46 Taxes	_____
47 Insurance	_____
48 Utilities	_____
49 Freight, trucking	_____
50 Conservation expenses	_____
51 Land clearing expenses	_____
52 Pension and profit-sharing plans	_____
53 Employee benefit programs other than line 52	_____
54 Other (specify) ▶ _____	_____
55 Add lines 33e through 54	_____
56 Depreciation (from Part III, line 62)	_____
57 Total deductions (add lines 55 and 56) ▶	_____

58 Net farm profit or (loss) (subtract line 57 from line 32). If a profit, enter on Form 1040, line 19, and on Schedule SE, Part I, line 1a. If a loss, go on to line 59. (Fiduciaries and partnerships, see the Instructions.)	58
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59 If you have a loss, do you have amounts for which you are not "at risk" in this farm (see Instructions)? . . . Yes No

Part III Depreciation (Do not include your home, its furnishings, and other personal items.) If you need more space, use Form 4562.

Table with 7 columns: a. Description of property, b. Date acquired, c. Cost or other basis, d. Depreciation allowed or allowable in prior years, e. Method of computing depreciation, f. Life or rate, g. Depreciation for this year. Includes rows for total additional first-year depreciation and other depreciation categories like buildings, animals, and equipment.

Part IV Farm Income—Accrual Method (Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and omit them from "Inventory at beginning of year" column.)

Table with 5 columns: a. Kind, b. Inventory at beginning of year, c. Cost of items purchased during year, d. Sales during year, e. Inventory at end of year. Lists various farm products like cattle, calves, sheep, swine, poultry, dairy products, eggs, wool, cotton, tobacco, vegetables, grain, and fruits.

Part V Summary of Income and Deductions—Accrual Method

Table for summary of income and deductions. Rows include: 78 Inventory of livestock, crops, and products at end of year; 79 Sales of livestock, crops, and products during year; 80 Agricultural program payments; 81 Commodity credit loans; 82 Federal gasoline tax credit; 83 State gasoline tax refund; 84 Other farm income; 85 Add lines 78 through 84; 86 Inventory of livestock, crops, and products at beginning of year; 87 Cost of livestock and products purchased during year; 88 Total; 89 Gross profits; 90 Total deductions; 91 Net farm profit or (loss); 92 If you have a loss, do you have amounts for which you are not "at risk" in this farm.

*Use amount on line 89 for optional method of computing net earnings from self-employment. (See Schedule SE, part 1, line 3.)