

**SCHEDULE F  
(Form 1040)**

**Farm Income and Expenses**

OMB No. 1545-0074

**1981**  
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Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1040, Form 1041, or Form 1065.  
▶ See Instructions for Schedule F (Form 1040).

Name of proprietor(s)

Social security number

Farm name and address ▶

Employer identification number

**Part I Farm Income—Cash Method**

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

**Sales of Livestock and Other Items You Bought for Resale**

a. Description	b. Amount	c. Cost or other basis
<b>1 Livestock</b> ▶		
<b>2 Other items</b> ▶		
<b>3 Totals</b> . . . . .		
<b>4 Profit or (loss), subtract line 3, column c, from line 3, column b</b> . . . . . ▶		

**Sales of Livestock and Produce You Raised and Other Farm Income**

Kind	Amount
<b>5 Cattle and calves</b> . . . . .	
<b>6 Sheep</b> . . . . .	
<b>7 Swine</b> . . . . .	
<b>8 Poultry</b> . . . . .	
<b>9 Dairy products</b> . . . . .	
<b>10 Eggs</b> . . . . .	
<b>11 Wool</b> . . . . .	
<b>12 Cotton</b> . . . . .	
<b>13 Tobacco</b> . . . . .	
<b>14 Vegetables</b> . . . . .	
<b>15 Soybeans</b> . . . . .	
<b>16 Corn</b> . . . . .	
<b>17 Other grains</b> . . . . .	
<b>18 Hay and straw</b> . . . . .	
<b>19 Fruits and nuts</b> . . . . .	
<b>20 Machine work</b> . . . . .	
<b>21 a Patronage dividends</b> . . . . .	
<b>b Less: Nonincome items</b> . . . . .	
<b>c Net patronage dividends</b> . . . . .	
<b>22 Per-unit retains</b> . . . . .	
<b>23 Nonpatronage distributions from exempt cooperatives</b> . . . . .	
<b>24 Agricultural program payments: a Cash</b> . . . . .	
<b>b Materials and services</b> . . . . .	
<b>25 Commodity credit loans under election (or forfeited)</b> . . . . .	
<b>26 Federal gasoline tax credit</b> . . . . .	
<b>27 State gasoline tax refund</b> . . . . .	
<b>28 Crop insurance proceeds</b> . . . . .	
<b>29 Other (specify)</b> ▶	
<b>30 Add amounts in column for lines 5 through 29</b> . . . . .	
<b>31 Gross profits*</b> (add lines 4 and 30) . . . . . ▶	

**Part II Farm Deductions—Cash and Accrual Method**

Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home), which do not produce farm income. Reduce the amount of your farm deductions by any reimbursement before entering the deduction below.

Items	Amount
<b>32 a Labor hired</b> . . . . .	
<b>b Jobs credit</b> . . . . .	
<b>c WIN credit</b> . . . . .	
<b>d Total credits</b> . . . . .	
<b>e Balance (subtract line 32d from line 32a)</b> . . . . .	
<b>33 Repairs, maintenance</b> . . . . .	
<b>34 Interest</b> . . . . .	
<b>35 Rent of farm, pasture</b> . . . . .	
<b>36 Feed purchased</b> . . . . .	
<b>37 Seeds, plants purchased</b> . . . . .	
<b>38 Fertilizers, lime, chemicals</b> . . . . .	
<b>39 Machine hire</b> . . . . .	
<b>40 Supplies purchased</b> . . . . .	
<b>41 Breeding fees</b> . . . . .	
<b>42 Veterinary fees, medicine</b> . . . . .	
<b>43 Gasoline, fuel, oil</b> . . . . .	
<b>44 Storage, warehousing</b> . . . . .	
<b>45 Taxes</b> . . . . .	
<b>46 Insurance</b> . . . . .	
<b>47 Utilities</b> . . . . .	
<b>48 Freight, trucking</b> . . . . .	
<b>49 Conservation expenses</b> . . . . .	
<b>50 Land clearing expenses</b> . . . . .	
<b>51 Pension and profit-sharing plans</b> . . . . .	
<b>52 Employee benefit programs other than line 51</b> . . . . .	
<b>53 Other (specify)</b> ▶	
<b>54 Add lines 32e through 53</b> . . . . .	
<b>55 Depreciation (from Form 4562)</b> . . . . .	
<b>56 Total deductions (add lines 54 and 55)</b> . . . . . ▶	

**57** Net farm profit or (loss) (subtract line 56 from line 31). If a profit, enter on Form 1040, line 18, and on Schedule SE, Part I, line 1a. If a loss, go on to line 58. (Fiduciaries and partnerships, see the Instructions.) . . . . . **57**

**58** If you have a loss, do you have amounts for which you are not "at risk" in this farm (see instructions)? . . .  Yes  No  
If you checked "No," enter the loss on Form 1040, line 18, and on Schedule SE, Part I, line 1a.

\*Use amount on line 31 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)

