

**SCHEDULE F
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Farm Income and Expenses

OMB No. 1545-0074

1982
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▶ Attach to Form 1040, Form 1041, or Form 1065.
▶ See Instructions for Schedule F (Form 1040).

Name of proprietor(s)	Social security number
Farm name and address ▶	Employer identification number

Part I Farm Income—Cash Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

Part II Farm Deductions—Cash and Accrual Method

Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home), which do not produce farm income. Reduce the amount of your farm deductions by any reimbursement before entering the deduction below.

Sales of Livestock and Other Items You Bought for Resale

a. Description	b. Amount	c. Cost or other basis
1 Livestock ▶		
2 Other items ▶		
3 Totals		
4 Profit or (loss), subtract line 3, column c, from line 3, column b ▶		

Items	Amount
32 a Labor hired	
b Jobs credit	
c Balance (subtract line 32b from line 32a)	
33 Repairs, maintenance	
34 Interest	
35 Rent of farm, pasture	
36 Feed purchased	
37 Seeds, plants purchased	
38 Fertilizers, lime, chemicals	
39 Machine hire	
40 Supplies purchased	
41 Breeding fees	
42 Veterinary fees, medicine	
43 Gasoline, fuel, oil	
44 Storage, warehousing	
45 Taxes	
46 Insurance	
47 Utilities	
48 Freight, trucking	
49 Conservation expenses	
50 Land clearing expenses	
51 Pension and profit-sharing plans	
52 Employee benefit programs other than line 51	
53 Other (specify) ▶	
54 Total (add lines 32c through 53)	
55 Depreciation, including Section 179 expense deduction (from Form 4562)	
56 Total deductions (add lines 54 and 55)	

Sales of Livestock and Produce You Raised and Other Farm Income

Kind	Amount
5 Cattle and calves	
6 Sheep	
7 Swine	
8 Poultry	
9 Dairy products	
10 Eggs	
11 Wool	
12 Cotton	
13 Tobacco	
14 Vegetables	
15 Soybeans	
16 Corn	
17 Other grains	
18 Hay and straw	
19 Fruits and nuts	
20 Machine work	
21 a Patronage dividends	
b Less: Nonincome items	
c Net patronage dividends	
22 Per-unit retains	
23 Nonpatronage distributions from exempt cooperatives	
24 Agricultural program payments: a Cash	
b Materials and services	
25 Commodity credit loans under election (or forfeited)	
26 Federal gasoline tax credit	
27 State gasoline tax refund	
28 Crop insurance proceeds	
29 Other (specify) ▶	
30 Add amounts in column for lines 5 through 29	
31 Gross profits* (add lines 4 and 30) ▶	

57 Net farm profit or (loss) (subtract line 56 from line 31). If a profit, enter on Form 1040, line 19, and on Schedule SE, Part I, line 1. If a loss, go on to line 58. (Fiduciaries and partnerships, see the Instructions.) **57**

58 If you have a loss, do you have amounts for which you are not "at risk" in this farm (see instructions)? Yes No
If you checked "No," enter the loss on Form 1040, line 19, and on Schedule SE, Part I, line 1.

*Use amount on line 31 for optional method of computing net earnings from self-employment. (See Schedule SE, Part II, line 4.)

Part III Farm Income—Accrual Method (Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and omit them from "Inventory at beginning of year" column.)

Table with 5 columns: a. Kind, b. Inventory at beginning of year, c. Cost of items purchased during year, d. Sales during year, e. Inventory at end of year. Rows include Cattle and calves, Sheep, Swine, Poultry, Dairy products, Eggs, Wool, Cotton, Tobacco, Vegetables, Soybeans, Corn, Other grains, Hay and straw, Fruits and nuts, Machine Work, Other (specify), and Totals.

Part IV Summary of Income and Deductions—Accrual Method

Table for Summary of Income and Deductions with rows 77 through 89. Includes categories like Inventory at end of year, Sales during year, Agricultural program payments, Commodity credit loans, Federal and State gasoline tax credits/refunds, and Other farm income.

90 Net farm profit or (loss) (subtract line 89 from line 88). If a profit, individuals enter on Form 1040, line 19, and on Schedule SE, Part I, line 1. If a loss, go on to line 91. (Fiduciaries and partnerships, see the Instructions.)

91 If you have a loss, do you have amounts for which you are not "at risk" in this farm (see Instructions)? [] Yes [] No If you checked "No," enter the loss on Form 1040, line 19, and on Schedule SE, Part I, line 1.

*Use amount on line 88 for optional method of computing net earnings from self-employment. (See Schedule SE, Part II, line 4.)