

**SCHEDULE F
(Form 1040)**

Farm Income and Expenses

OMB No. 1545-0074

1985

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▶ Attach to Form 1040, Form 1041, or Form 1065.

▶ See Instructions for Schedule F (Form 1040).

Department of the Treasury
Internal Revenue Service

Name of proprietor(s)

Social security number (SSN)

A Agricultural Activity Code. (Write in the code that best describes your principal income-producing activity. The codes are listed on page 2 of this schedule.) ▶

B Principal Product. (Describe in one or two words your principal crop or output for the current tax year.) ▶

If you disposed of commodities received under the payments-in-kind (PIK) program, check the box(es) that apply:

- Feed for livestock Sold and reported in income

Employer ID number (NOT SSN)

Part I Farm Income—Cash Method—Complete Parts I and II

(Accrual method taxpayers complete Parts II and III, and line 12 of Part I.)

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale			1	
2	Cost or other basis of livestock and other items you bought for resale			2	
3	Subtract line 2 from line 1			3	
4	Sales of livestock, produce, grains, and other products you raised			4	
5	a Total distributions received from cooperatives (from Form 1099-PATR)	5a			
	b Less: Nonincome items	5b			
6	Net distributions. Subtract line 5b from line 5a			6	
7	Agricultural program payments:				
	a Cash			7a	
	b Materials and services			7b	
8	Commodity credit loans under election (or forfeited).			8	
9	Crop insurance proceeds			9	
10	Machine work			10	
11	Other income, including Federal and state gasoline tax credit or refund (see instructions).			11	
12	Gross income. Add amounts on lines 3, 4, 6, and 7a through 11. If accrual method taxpayer, enter the amount from Part III, line 52			12	

Part II Farm Deductions—Cash and Accrual Method

Do not include personal or living expenses (such as taxes, insurance, repairs, etc. on your home), which do not produce farm income. Reduce the amount of your farm deductions by any reimbursements before entering the deduction below.

13	Breeding fees			26	Mortgage interest paid to financial institutions (see instructions)		
14	Chemicals			27	Other interest		
15	Conservation expenses			28	Pension and profit-sharing plans		
16	Depreciation, and section 179 expense deduction (from Form 4562)			29	Rent of farm, pasture		
17	Employee benefit programs other than on line 28.			30	Repairs, maintenance		
18	Feed purchased			31	Seeds, plants purchased		
19	Fertilizers and lime			32	Storage, warehousing		
20	Freight, trucking			33	Supplies purchased		
21	Gasoline, fuel, oil			34	Taxes.		
22	Insurance			35	Utilities		
23	a Labor hired			36	Veterinary fees, medicine		
	b Jobs credit			37	Other expenses (specify):		
	c Balance (subtract line 23b from line 23a)			a	-----		
24	Land clearing (see instructions)			b	-----		
25	Machine hire			c	-----		
				d	-----		
				e	-----		

38	Total deductions from Part II. Add amounts in columns for lines 13 through 37e			38	
39	Net farm profit or (loss) (subtract line 38 from line 12). If a profit, enter on Form 1040, line 19, and on Schedule SE, Part I, line 1. If a loss, you MUST go on to line 40. (Fiduciaries and partnerships, see the instructions.)			39	

40 If you have a loss, you **MUST** answer this question:
 "Do you have amounts for which you are not at risk in this farm (see instructions)?" Yes No
 If "Yes," you **MUST** attach **Form 6198**. If "No," enter the loss on Form 1040, line 19, and on Schedule SE, Part I, line 1.

Part III Farm Income—Accrual Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and do not include them on line 47 below.

41	Sales of livestock, produce, grains, and other products during year	41		
42	Agricultural program payments:			
	a Cash	42a		
	b Materials and services	42b		
43	Commodity credit loans under election (or forfeited)	43		
44	Machine work	44		
45	Other income, including Federal and state gasoline tax credit or refund (see instructions)	45		
46	Total. Add amounts on lines 41 through 45	46		
47	Inventory of livestock, produce, grains, and other products at beginning of year	47		
48	Cost of livestock, produce, grains, and other products purchased during year	48		
49	Add lines 47 and 48	49		
50	Inventory of livestock, produce, grains, and other products at end of year	50		
51	Cost of livestock, produce, grains, and other products sold. Subtract line 50 from line 49 *	51		
52	Gross income. Subtract line 51 from line 46. Enter here and on Part I, line 12	52		

* If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 50 is larger than the amount on line 49, subtract line 49 from line 50. Enter the result on line 51 and add lines 46 and 51. Enter the total on line 52.

Principal Agricultural Activity Codes

Select one of the following codes and write the 4 digit number on line A on page 1 of this schedule. **(Note: If your principal source of income is from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis, you should file Schedule C (Form 1040), Profit or (Loss) From Business or Profession.)**

- 0120 **Field crop**, including grains and nongrains such as cotton, peanuts, feed corn, wheat, tobacco, Irish potatoes, etc.
- 0160 **Vegetables and melons**, garden-type vegetables and melons, such as sweet corn, tomatoes, squash, etc.
- 0170 **Fruit and tree nuts**, including grapes, berries, olives, etc.

- 0180 **Horticultural specialty**, including the growing of ornamental floriculture and nursery products such as plants, shrubbery, bulbs, flowers, sod, etc.
- 0211 **Beefcattle feedlots**
- 0212 **Beefcattle**, except feedlots
- 0215 **Hogs, sheep, and goats**
- 0240 **Dairy**
- 0250 **Poultry and eggs**, including chickens, ducks, pigeons, quail, etc.
- 0260 **General livestock**, not specializing in any one livestock category
- 0270 **Animal specialty**, including fur bearing animals, pets, fish, horses, etc.
- 0300 **Agricultural production**, not specified