

**SCHEDULE F
(Form 1040)**

Farm Income and Expenses

OMB No. 1545-0074

1986

Attachment
Sequence No. **14**

▶ Attach to Form 1040, Form 1041, Form 1041S, or Form 1065.

▶ See Instructions for Schedule F (Form 1040).

Department of the Treasury
Internal Revenue Service

Name of proprietor

Social security number (SSN)

A Principal Product (Describe in one or two words your principal crop or output for the current tax year.)

B Agricultural Activity Code (The codes are on page 2.) ▶

C Accounting Method:

Cash Accrual

Employer ID number (NOT SSN)

D If you made an election in a prior year to include commodity credit loan proceeds as income in that year, check here ▶

Part I Farm Income—Cash Method—Complete Parts I and II

(Accrual method taxpayers complete Parts II and III, and line 12 of Part I.)

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale	1				
2	Cost or other basis of livestock and other items you bought for resale	2				
3	Subtract line 2 from line 1	3				
4	Sales of livestock, produce, grains, and other products you raised	4				
5 a	Total distributions received from cooperatives (from Form 1099-PATR)	5a				
b	Less: Nonincome items	5b				
6	Net distributions. Subtract line 5b from line 5a	6				
7	Agricultural program payments:					
a	Cash	7a				
b	Materials and services	7b				
8	Commodity credit loans under election (or forfeited)	8				
9	Crop insurance proceeds. If election attached to include in income in year following damage, check here ▶ <input type="checkbox"/>	9				
10	Machine work	10				
11	Other income, including Federal and state gasoline tax credit or refund (see Instructions)	11				
12	Gross income. Add amounts on lines 3, 4, 6, and 7a through 11. If accrual method taxpayer, enter the amount from Part III, line 53. ▶	12				

Part II Farm Deductions—Cash and Accrual Method

Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home) which do not produce farm income. Reduce the amount of your farm deductions by any reimbursements before entering the deduction below.

13	Breeding fees			26	Machine hire		
14	Chemicals			27	Pension and profit-sharing plans		
15	Conservation expenses			28	Rent of farm, pasture		
16	Depreciation, and section 179 expense deduction (from Form 4562)			29	Repairs, maintenance		
17	Employee benefit programs other than on line 27			30	Seeds, plants purchased		
18	Feed purchased			31	Storage, warehousing		
19	Fertilizers and lime			32	Supplies purchased		
20	Freight, trucking			33	Taxes		
21	Gasoline, fuel, oil			34	Utilities		
22	Insurance			35	Veterinary fees, medicine		
23	Interest:			36	Other expenses (specify):		
a	Mortgage (paid to financial institutions)			a	-----		
b	Other			b	-----		
24 a	Labor hired			c	-----		
b	Jobs credit			d	-----		
25	Net labor hired (subtract line 24b from line 24a)			e	-----		
				f	-----		
				g	-----		
				h	-----		
37	Total deductions from Part II. Add amounts in columns for lines 13 through 36h ▶	37					
38	Net farm profit or (loss) (subtract line 37 from line 12). If a profit, enter on Form 1040, line 19, and on Schedule SE, Part I, line 1. If a loss, you MUST go on to line 39. (Fiduciaries and partnerships, see the Instructions.)	38					
39	If you have a loss, you MUST answer this question: "Do you have amounts for which you are not at risk in this farm?" (See Instructions.) <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," you MUST attach Form 6198 . If "No," enter the loss on Form 1040, line 19, and on Schedule SE, Part I, line 1.						

Part III Farm Income—Accrual Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and do not include them on line 48 below.

40	Sales of livestock, produce, grains, and other products during year			40		
41a	Total distributions received from cooperatives (from Form 1099-PATR)	41a				
b	Less: Nonincome items	41b				
42	Net distributions. Subtract line 41b from line 41a			42		
43	Agricultural program payments:					
a	Cash			43a		
b	Materials and services			43b		
44	Commodity credit loans under election (or forfeited)			44		
45	Machine work			45		
46	Other income, including Federal and state gasoline tax credit or refund (see Instructions)			46		
47	Total. Add amounts on lines 40 and 42 through 46			47		
48	Inventory of livestock, produce, grains, and other products at beginning of year	48				
49	Cost of livestock, produce, grains, and other products purchased during year	49				
50	Add lines 48 and 49	50				
51	Inventory of livestock, produce, grains, and other products at end of year	51				
52	Cost of livestock, produce, grains, and other products sold. Subtract line 51 from line 50 *			52		
53	Gross income. Subtract line 52 from line 47. Enter here and on Part I, line 12 ▶			53		

* If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 51 is larger than the amount on line 50, subtract line 50 from line 51. Enter the result on line 52 and add lines 47 and 52. Enter the total on line 53.

Principal Agricultural Activity Codes

Select one of the following codes and write the 4 digit number on line B on page 1 of this schedule. **(Note: If your principal source of income is from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis, you should file Schedule C (Form 1040), Profit or (Loss) From Business or Profession.)**

- 0120 **Field crop**, including grains and nongrains such as cotton, peanuts, feed corn, wheat, tobacco, Irish potatoes, etc.
- 0160 **Vegetables and melons**, garden-type vegetables and melons, such as sweet corn, tomatoes, squash, etc.
- 0170 **Fruit and tree nuts**, including grapes, berries, olives, etc.
- 0180 **Horticultural specialty**, including the growing of ornamental floriculture and nursery products such as plants, shrubbery, bulbs, flowers, sod, etc.
- 0211 **Beefcattle feedlots**
- 0212 **Beefcattle**, except feedlots
- 0215 **Hogs, sheep, and goats**
- 0240 **Dairy**
- 0250 **Poultry and eggs**, including chickens, ducks, pigeons, quail, etc.
- 0260 **General livestock**, not specializing in any one livestock category
- 0270 **Animal specialty**, including fur-bearing animals, pets, fish, horses, etc.
- 0300 **Agricultural production**, not specified