

**SCHEDULE F
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Profit or Loss From Farming

▶ Attach to Form 1040, Form 1041, or Form 1065.

▶ See Instructions for Schedule F (Form 1040).

OMB No. 1545-0074

1991

Attachment
Sequence No. **14**

Name of proprietor	Social security number (SSN)
A Principal product (Describe in one or two words your principal crop or activity for the current tax year.)	B Enter principal agricultural activity code (from page 2) ▶
C Accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual	D Employer ID number (Not SSN)
E Did you make an election in a prior year to include Commodity Credit Corporation loan proceeds as income in that year? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
F Did you "materially participate" in the operation of this business during 1991? (If "No," see instructions for limitations on losses.) <input type="checkbox"/> Yes <input type="checkbox"/> No	
G Do you elect, or did you previously elect, to currently deduct certain preproductive period expenses? (See instructions.) <input type="checkbox"/> Does not apply <input type="checkbox"/> Yes <input type="checkbox"/> No	

Part I Farm Income—Cash Method—Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.)
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1 Sales of livestock and other items you bought for resale	1								
2 Cost or other basis of livestock and other items reported on line 1	2								
3 Subtract line 2 from line 1				3					
4 Sales of livestock, produce, grains, and other products you raised				4					
5a Total cooperative distributions (Form(s) 1099-PATR)	5a			5b Taxable amount	5b				
6a Agricultural program payments (see instructions)	6a			6b Taxable amount	6b				
7 Commodity Credit Corporation (CCC) loans:									
a CCC loans reported under election (see instructions)				7a					
b CCC loans forfeited or repaid with certificates	7b			7c Taxable amount	7c				
8 Crop insurance proceeds and certain disaster payments (see instructions):									
a Amount received in 1991	8a			8b Taxable amount	8b				
c If election to defer to 1992 is attached, check here ▶ <input type="checkbox"/>				8d Amount deferred from 1990	8d				
9 Custom hire (machine work) income				9					
10 Other income, including Federal and state gasoline or fuel tax credit or refund (see instructions)				10					
11 Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 52. This is your gross income ▶				11					

Part II Farm Expenses—Cash and Accrual Method (Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.)

12 Breeding fees	12								
13 Car and truck expenses (see instructions—also attach Form 4562).	13			25 Labor hired (less jobs credit)	25				
14 Chemicals	14			26 Pension and profit-sharing plans	26				
15 Conservation expenses (attach Form 8645)	15			27 Rent or lease (see instructions):					
16 Custom hire (machine work).	16			a Vehicles, machinery, and equipment	27a				
17 Depreciation and section 179 expense deduction not claimed elsewhere (see instructions).	17			b Other (land, animals, etc.)	27b				
18 Employee benefit programs other than on line 26.	18			28 Repairs and maintenance	28				
19 Feed purchased	19			29 Seeds and plants purchased	29				
20 Fertilizers and lime	20			30 Storage and warehousing	30				
21 Freight and trucking	21			31 Supplies purchased	31				
22 Gasoline, fuel, and oil	22			32 Taxes	32				
23 Insurance (other than health)	23			33 Utilities	33				
24 Interest:				34 Veterinary fees and medicine	34				
a Mortgage (paid to banks, etc.)	24a			35 Other expenses (specify):					
b Other	24b			a	35a				
				b	35b				
				c	35c				
				d	35d				
				e	35e				
				f	35f				
36 Add lines 12 through 35f. These are your total expenses ▶				36					
37 Net farm profit or (loss) . Subtract line 36 from line 11. If a profit, enter on Form 1040, line 19, and on Schedule SE, line 1. If a loss, you MUST go on to line 38 (fiduciaries and partnerships, see instructions)				37					
38 If you have a loss, you MUST check the box that describes your investment in this activity (see instructions). } If you checked 38a, enter the loss on Form 1040, line 19, and Schedule SE, line 1. If you checked 38b, you MUST attach Form 6198 .				38a <input type="checkbox"/> All investment is at risk.					
				38b <input type="checkbox"/> Some investment is not at risk.					

Part III Farm Income—Accrual Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and do not include this livestock on line 47 below.

39	Sales of livestock, produce, grains, and other products during the year				39		
40a	Total cooperative distributions (Form(s) 1099-PATR) .	40a			40b	Taxable amount.	40b
41a	Agricultural program payments (see instructions) .	41a			41b	Taxable amount.	41b
42	Commodity Credit Corporation (CCC) loans:						
a	CCC loans reported under election (see instructions)				42a		42a
b	CCC loans forfeited or repaid with certificates .	42b			42c	Taxable amount.	42c
43	Crop insurance proceeds				43		43
44	Custom hire (machine work) income				44		44
45	Other income, including Federal and state gasoline or fuel tax credit or refund (see instructions)				45		45
46	Add amounts in the right column for lines 39 through 45.				46		46
47	Inventory of livestock, produce, grains, and other products at beginning of the year	47					
48	Cost of livestock, produce, grains, and other products purchased during the year	48					
49	Add lines 47 and 48.	49					
50	Inventory of livestock, produce, grains, and other products at end of year	50					
51	Cost of livestock, produce, grains, and other products sold. Subtract line 50 from line 49*				51		51
52	Subtract line 51 from line 46. Enter the result here and on page 1, line 11. This is your gross income . ▶				52		52

*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 50 is larger than the amount on line 49, subtract line 49 from line 50. Enter the result on line 51. Add lines 46 and 51. Enter the total on line 52.

Part IV Principal Agricultural Activity Codes

Select one of the following codes and write the 3-digit number on page 1, line B. **(Note: If your principal source of income is from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis, you should file Schedule C (Form 1040), Profit or Loss From Business.)**

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|-----|---|-----|--|
| 120 | Field crop , including grains and nongrains such as cotton, peanuts, feed corn, wheat, tobacco, Irish potatoes, etc. | 211 | Beefcattle feedlots |
| 160 | Vegetables and melons , garden-type vegetables and melons, such as sweet corn, tomatoes, squash, etc. | 212 | Beefcattle , except feedlots |
| 170 | Fruit and tree nuts , including grapes, berries, olives, etc. | 215 | Hogs, sheep, and goats |
| 180 | Ornamental floriculture and nursery products | 240 | Dairy |
| 185 | Food crops grown under cover , including hydroponic crops | 250 | Poultry and eggs , including chickens, ducks, pigeons, quail, etc. |
| | | 260 | General livestock , not specializing in any one livestock category |
| | | 270 | Animal specialty , including fur-bearing animals, pets, horses, etc. |
| | | 280 | Animal aquaculture , including fish, shellfish, mollusks, frogs, etc., produced within confined space |
| | | 290 | Forest products , including forest nurseries and seed gathering, extraction of pine gum, and gathering of forest products |
| | | 300 | Agricultural production , not specified |