

**SCHEDULE F  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Profit or Loss From Farming**

▶ Attach to Form 1040, Form 1041, or Form 1065.

▶ See Instructions for Schedule F (Form 1040).

OMB No. 1545-0074

**1992**

Attachment  
Sequence No. **14**

Name of proprietor		Social security number (SSN)	
A Principal product. Describe in one or two words your principal crop or activity for the current tax year.		B Enter principal agricultural activity code (from page 2) ▶	
C Accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual		D Employer ID number (Not SSN)	
E Did you "materially participate" in the operation of this business during 1992? If "No," see page F-1 for limitations on losses. <input type="checkbox"/> Yes <input type="checkbox"/> No			

**Part I Farm Income—Cash Method—Complete Parts I and II** (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.)  
Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1 Sales of livestock and other items you bought for resale . . . . .	1			
2 Cost or other basis of livestock and other items reported on line 1 . . . . .	2			
3 Subtract line 2 from line 1 . . . . .			3	
4 Sales of livestock, produce, grains, and other products you raised . . . . .			4	
5a Total cooperative distributions (Form(s) 1099-PATR)	5a		5b	Taxable amount
6a Agricultural program payments (see page F-2)	6a		6b	Taxable amount
7 Commodity Credit Corporation (CCC) loans (see page F-2):			7a	
a CCC loans reported under election . . . . .			7c	Taxable amount
b CCC loans forfeited or repaid with certificates	7b			
8 Crop insurance proceeds and certain disaster payments (see page F-2):			8b	Taxable amount
a Amount received in 1992 . . . . .	8a			
c If election to defer to 1993 is attached, check here ▶ <input type="checkbox"/> 8d Amount deferred from 1991 . . . . .			8d	
9 Custom hire (machine work) income . . . . .			9	
10 Other income, including Federal and state gasoline or fuel tax credit or refund (see page F-3) . . . . .			10	
11 <b>Gross income.</b> Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51. . . . .			11	

**Part II Farm Expenses—Cash and Accrual Method** (Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.)

12 Car and truck expenses (see page F-3—also attach Form 4562) . . . . .	12				25 Pension and profit-sharing plans . . . . .	25		
13 Chemicals . . . . .	13				26 Rent or lease (see page F-4):			
14 Conservation expenses. Attach Form 8645. . . . .	14				a Vehicles, machinery, and equipment. . . . .	26a		
15 Custom hire (machine work). . . . .	15				b Other (land, animals, etc.) . . . . .	26b		
16 Depreciation and section 179 expense deduction not claimed elsewhere (see page F-3) . . . . .	16				27 Repairs and maintenance . . . . .	27		
17 Employee benefit programs other than on line 25. . . . .	17				28 Seeds and plants purchased . . . . .	28		
18 Feed purchased . . . . .	18				29 Storage and warehousing . . . . .	29		
19 Fertilizers and lime . . . . .	19				30 Supplies purchased . . . . .	30		
20 Freight and trucking . . . . .	20				31 Taxes . . . . .	31		
21 Gasoline, fuel, and oil . . . . .	21				32 Utilities . . . . .	32		
22 Insurance (other than health) . . . . .	22				33 Veterinary, breeding, and medicine . . . . .	33		
23 Interest:					34 Other expenses (specify):			
a Mortgage (paid to banks, etc.) . . . . .	23a				a . . . . .	34a		
b Other . . . . .	23b				b . . . . .	34b		
24 Labor hired (less jobs credit) . . . . .	24				c . . . . .	34c		
					d . . . . .	34d		
					e . . . . .	34e		
					f . . . . .	34f		
35 <b>Total expenses.</b> Add lines 12 through 34f . . . . .						35		
36 <b>Net farm profit or (loss).</b> Subtract line 35 from line 11. If a profit, enter on Form 1040, line 19, and on Schedule SE, line 1. If a loss, you MUST go on to line 37 (fiduciaries and partnerships, see page F-5) . . . . .						36		
37 If you have a loss, you MUST check the box that describes your investment in this activity (see page F-5). If you checked 37a, enter the loss on Form 1040, line 19, and Schedule SE, line 1. If you checked 37b, you MUST attach Form 6198.					37a <input type="checkbox"/> All investment is at risk.			
					37b <input type="checkbox"/> Some investment is not at risk.			

**Part III Farm Income—Accrual Method** (see page F-5)

**Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and do not include this livestock on line 46 below.**

<b>38</b>	Sales of livestock, produce, grains, and other products during the year . . . . .			<b>38</b>		
<b>39a</b>	Total cooperative distributions (Form(s) 1099-PATR)	<b>39a</b>		<b>39b</b>	Taxable amount	<b>39b</b>
<b>40a</b>	Agricultural program payments . . . . .	<b>40a</b>		<b>40b</b>	Taxable amount	<b>40b</b>
<b>41</b>	Commodity Credit Corporation (CCC) loans:					
<b>a</b>	CCC loans reported under election . . . . .			<b>41a</b>		
<b>b</b>	CCC loans forfeited or repaid with certificates	<b>41b</b>		<b>41c</b>	Taxable amount	<b>41c</b>
<b>42</b>	Crop insurance proceeds . . . . .			<b>42</b>		
<b>43</b>	Custom hire (machine work) income . . . . .			<b>43</b>		
<b>44</b>	Other income, including Federal and state gasoline or fuel tax credit or refund . . . . .			<b>44</b>		
<b>45</b>	Add amounts in the right column for lines 38 through 44 . . . . .			<b>45</b>		
<b>46</b>	Inventory of livestock, produce, grains, and other products at beginning of the year . . . . .	<b>46</b>				
<b>47</b>	Cost of livestock, produce, grains, and other products purchased during the year . . . . .	<b>47</b>				
<b>48</b>	Add lines 46 and 47 . . . . .	<b>48</b>				
<b>49</b>	Inventory of livestock, produce, grains, and other products at end of year	<b>49</b>				
<b>50</b>	Cost of livestock, produce, grains, and other products sold. Subtract line 49 from line 48* . . . . .			<b>50</b>		
<b>51</b>	<b>Gross income.</b> Subtract line 50 from line 45. Enter the result here and on page 1, line 11 . . . . .			<b>51</b>		

\*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 49 is larger than the amount on line 48, subtract line 48 from line 49. Enter the result on line 50. Add lines 45 and 50. Enter the total on line 51.

**Part IV Principal Agricultural Activity Codes**

**Caution:** File **Schedule C** (Form 1040), Profit or Loss From Business, or **Schedule C-EZ** (Form 1040), Net Profit From Business, instead of Schedule F if:

- Your principal source of income is from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis, or
- You are engaged in the business of breeding, raising, and caring for dogs, cats, or other pet animals.

Select one of the following codes and write the 3-digit number on page 1, line B:

- 120 **Field crop**, including grains and nongrains such as cotton, peanuts, feed corn, wheat, tobacco, Irish potatoes, etc.
- 160 **Vegetables and melons**, garden-type vegetables and melons, such as sweet corn, tomatoes, squash, etc.
- 170 **Fruit and tree nuts**, including grapes, berries, olives, etc.
- 180 **Ornamental floriculture and nursery products**

- 185 **Food crops grown under cover**, including hydroponic crops
- 211 **Beefcattle feedlots**
- 212 **Beefcattle**, except feedlots
- 215 **Hogs, sheep, and goats**
- 240 **Dairy**
- 250 **Poultry and eggs**, including chickens, ducks, pigeons, quail, etc.
- 260 **General livestock**, not specializing in any one livestock category
- 270 **Animal specialty**, including bees, fur-bearing animals, horses, snakes, etc.
- 280 **Animal aquaculture**, including fish, shellfish, mollusks, frogs, etc., produced within confined space
- 290 **Forest products**, including forest nurseries and seed gathering, extraction of pine gum, and gathering of forest products
- 300 **Agricultural production**, not specified