

Schedules R & RP—Credit for the Elderly

(Form 1040)

Department of the Treasury
Internal Revenue Service

▶ See Instructions for Schedules R and RP.

▶ Attach to Form 1040.

1978

Name(s) as shown on Form 1040

Your social security number

Please Note: IRS will figure your Credit for the Elderly and compute your tax. Please see "IRS Will Figure Your Tax and Some of Your Credits" on page 4 of Form 1040 instructions and complete the applicable lines on Form 1040 and Schedule R or RP.

Should You Use Schedule R or RP?

If you are:	And were:	Use Schedule:
Single	65 or over	R
	under 65 and had public retirement system income	RP
Married, filing separate return ¹	65 or over	R
	under 65 and had public retirement system income	RP
Married, filing joint return	both 65 or over	R
	one 65 or over with income from a public retirement system and one under 65 with no income or income other than public retirement income	R
	both under 65 and one or both had public retirement system income	RP
	one 65 or over, and one under 65 with income from a public retirement system	R or RP ²

¹ You can take the credit on a separate return ONLY if you and your spouse lived apart for the entire year.

² Figure your credit on both schedules to see which gives you the most credit.

Schedule R Credit for the Elderly—For Persons 65 or Over Who Had Any Type of Income

If you received nontaxable pensions (social security, etc.) of \$1,875 or more or your adjusted gross income (Form 1040, line 31) was \$8,750 or more, you may not be able to take the credit for the elderly. Before you start to fill out the schedule, please see Schedule R instructions on page 23.

- Filing Status and Age** (check only one box)
- A Single, 65 or over
 - B Married filing joint return, only one spouse 65 or over
 - C Married filing joint return, both 65 or over
 - D Married filing separate return, 65 or over, and did not live with spouse at any time in 1978

R

<p>1 Enter: $\left. \begin{array}{l} \\$2,500 \text{ if you checked box A or B} \\ \\$3,750 \text{ if you checked box C} \\ \\$1,875 \text{ if you checked box D} \end{array} \right\}$</p>	1	
<p>2 a Enter amounts received as pensions or annuities under the Social Security Act, the Railroad Retirement Acts (but not supplemental annuities), and certain other exclusions from gross income (see instructions)</p>	2a	
<p>b Enter one-half ($\frac{1}{2}$) the amount of your adjusted gross income (Form 1040, line 31) over:</p> <p>\$7,500 if you checked box A</p> <p>\$10,000 if you checked box B or C</p> <p>\$5,000 if you checked box D</p>	2b	
<p>3 Add lines 2a and 2b. (If line 3 is more than line 1, you cannot take the credit; do not complete this schedule. If line 3 is less than line 1, continue.)</p>	3	
<p>4 Subtract line 3 from line 1</p>	4	
<p>5 Multiply line 4 by 15% (.15)</p>	5	
<p>6 Enter amount of tax from Form 1040, line 37. (If none, you cannot take the credit; do not file this schedule.)</p>	6	
<p>7 Enter the amount from line 5 or line 6, above, whichever is less. This is your Credit for the Elderly. Enter the same amount on Form 1040, line 39 ▶</p>	7	

Name(s) as shown on Form 1040

Your social security number

Schedule RP Credit for the Elderly—For persons Under 65 Who Had Pension or Annuity Income from a Public Retirement System

If you received nontaxable pensions (social security, etc.) of \$1,875 or more or your earned income (salaries, wages, etc.) was \$2,775 or more, you may not be able to take the credit for the elderly. Before you start to fill out the schedule, please see Schedule RP instructions on page 23.

Name(s) of public retirement system(s)

- Filing Status and Age** (check only one box)
- A Single, under 65
 - B Married filing joint return, one spouse is under 65, and that person had income from a public retirement system. (If you checked this box and had community property income, see the instructions.)
 - C Married filing joint return, both under 65. (If you checked this box and had community property income, see the instructions.)
 - D Married filing separate return, under 65, and did not live with spouse at any time in 1978.



- \$2,500 if you checked box A
- \$3,750 if you checked box B or C allocated between you and your spouse, but do not enter more than \$2,500 for either of you. It will generally be to your benefit to allocate the greater amount to the spouse with the most retirement income
- 1 Enter: }
 of you. It will generally be to your benefit to allocate the greater amount to the spouse with the most retirement income
- \$1,875 if you checked box D
- 2 Enter:
- a Amounts received as pensions or annuities under the Social Security Act, the Railroad Retirement Acts (but not supplemental annuities), and certain other exclusions from gross income (see instructions)
 - b Earned income such as wages, salaries, fees, etc. received (does not apply to persons 72 or over). (See page 11 of instructions for definition of earned income.):
 - (i) If you are under 62, enter earned income in excess of \$900
 - (ii) If you are 62 or over but under 72, enter amount determined as follows:
 - If earned income is \$1,200 or less, enter zero
 - If earned income is over \$1,200 but not over \$1,700, enter one-half of amount over \$1,200; or if earned income is over \$1,700, enter amount over \$1,450
- 3 Add lines 2a and 2b
- 4 Subtract line 3 from line 1. (If an amount in a column is more than zero, complete the rest of the lines in that column. If an amount in a column is zero or less, do not complete the rest of the lines in that column. If both columns are zero or less, do not complete this schedule.)
- 5 Retirement income:
- a If under 65—
 Enter only income from pensions and annuities under public retirement systems (e.g. Federal, State Governments, etc.) received as a result of your services or services of your deceased spouse that is included in gross income (but not social security, railroad retirement or certain other payments excluded from gross income)
 - b If 65 or older—
 Enter total of pensions and annuities, interest, dividends, proceeds of retirement bonds, and amounts received from individual retirement accounts and individual retirement annuities that are included in gross income, and gross rents from Schedule E, Part II, column (b); Form 4831, line 3; or Form 4835, line 25. Also include your share of gross rents from partnerships and your proportionate share of taxable rents from estates and trusts
- 6 Enter amount from line 4 or line 5, whichever is less
- 7 Add amounts in columns (a) and (b), line 6. Enter total here
- 8 Multiply line 7 by 15% (.15)
- 9 Enter amount of tax from Form 1040, line 37. (If none, you cannot take the credit; do not file this schedule.)
- 10 Enter the amount from line 8 or line 9, above, whichever is less. This is your **Credit for the Elderly**. Enter the same amount on Form 1040, line 39

Column (b) is to be filled in whether you file a separate or joint return.
 Column (a) is to be filled in when you file a joint return. Use it only to show amounts for:

- The wife, if both of you were under 65, or
- The spouse who was 65 or over.

	(a)	(b)
1		
2a		
2b(i)		
2b(ii)		
3		
4		
5a		
5b		
6		
7		
8		
9		
10		