

UNITED STATES

FIDUCIARY INCOME TAX RETURN

1945

Form 1041 Treasury Department Internal Revenue Service

(FOR ESTATES AND TRUSTS)

For Calendar Year 1945

or fiscal year beginning ..., 1945, and ending ..., 1946

(File this return with Collector of Internal Revenue not later than the 15th day of the third month following the close of the taxable year)

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of Estate or Trust CHECK (✓) WHETHER ESTATE [ ] OR TRUST [ ]

Name and Address of Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash Check M. O.

FIRST PAYMENT

\$

INCOME

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Dividends, Interest on bank deposits, Interest on tax-free covenant bonds, Interest on Government obligations, Income from partnerships, Rents and royalties, Net gain from sale of capital assets, Profit from trade or business, and Total income in items 1 to 9.

DEDUCTIONS

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Interest, Taxes, Other deductions authorized by law, Total deductions in items 11 to 13, Balance (item 10 less item 14), Less: Amount distributable to beneficiaries, and Net income (taxable to fiduciary).

COMPUTATION OF TAX

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Net income (item 17, above), Less: Exemption, Balance (surtax net income), Less: Interest on Government obligations, Balance subject to normal tax, Normal tax, Surtax on item 20, Total Income Tax, Less: Fiduciary's share of income tax paid to a foreign country, Fiduciary's share of income tax paid at source, and BALANCE OF INCOME TAX.

Schedule A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

Table with 4 columns: 1. Name and address of each beneficiary, 2. Taxable income exclusive of (a) interest on Government obligations subject to surtax only and (b) dividends to be reported in column 8, 3. Federal income tax paid at source, 4. Income and profits taxes paid to a foreign country or United States possession.

CONTINUATION OF SCHEDULE A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS

Table with 4 columns: 6. United States savings bonds and Treasury bonds, 7. Interest on obligations of certain instrumentalities of the United States, 8. Dividends on share accounts of Federal savings and loan associations. Includes sub-headers for Principal and Interest less amortizable bond premium.

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

Table with 4 columns: 1. Description of obligations or securities, 2. Interest (and dividends subject to surtax only) received or accrued during the year, 3. Fiduciary's share of interest exempt from taxation, 4. Fiduciary's share of (a) interest on amount in excess of exemption and (b) dividends subject to surtax only.

Schedule C.—INCOME FROM PARTNERSHIPS, AND OTHER FIDUCIARIES. (See Instruction 5)

Table with 2 columns: Name and address of partnership, syndicate, etc. and Name and address of fiduciary. Includes sub-headers for Amount and Total.

Schedule D.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

Table with 6 columns: 1. Kind of property, 2. Amount of rent or royalty, 3. Depreciation or depletion, 4. Repairs, 5. Other expenses, 6. Net profit (or loss).

Explanation of deductions claimed in columns 4 and 5

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired <i>Mo. Day Year</i>	3. Date sold <i>Mo. Day Year</i>	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule G)	8. Gain or loss (column 4 plus column 7, less the sum of columns 5 and 6)	Gain or loss to be taken into account	
								9. Percentage	10. Amount

SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS

			\$	\$	\$	\$	\$	100	\$
								100	
								100	
								100	
								100	
								100	

Total net short-term capital gain or loss (enter in line 1, column 3, of summary below) \$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

			\$	\$	\$	\$	\$	50	\$
								50	
								50	
								50	
								50	
								50	

Total net long-term capital gain or loss (enter in line 2, column 3, of summary below) \$

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Capital loss carry-over (attach statement)	3. Net gain or loss to be taken into account from column 10, above		4. Net gain or loss to be taken into account from partnerships and common trust funds		5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary	
		(a) Gain	(b) Loss	(a) Gain	(b) Loss	(a) Gain	(b) Loss
1. Total net short-term capital gain or loss	\$	\$	\$	\$	\$	\$	\$
2. Total net long-term capital gain or loss		\$	\$	\$	\$	\$	\$
3. Net gain in column 5, lines 1 and 2. (Enter as item 7 (a), page 1)							x x x x x x x
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 7 (a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest)							x x x x x x x

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss and item 20, page 1, exceeds \$16,000

1. Net income (item 17, page 1)	\$	8. Normal tax (3% of line 7)	\$
2. Less: Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), less line 1, column 5 (b), of summary above)		9. Surtax on line 5. (Use Surtax Table in Instruction 24)	
3. Ordinary net income (line 1 less line 2)	\$	10. Partial tax (line 8 plus line 9)	\$
4. Less: Exemption (item 19, page 1)		11. 50% of line 2	
5. Balance (surtax net income) (line 3 less line 4)	\$	12. Alternative tax (line 10 plus line 11)	\$
6. Less: Item 21, page 1		13. Total normal tax and surtax (item 23 plus item 24, page 1)	\$
7. Balance subject to normal tax (line 5 less line 6)	\$	14. Tax liability (line 12 or line 13, whichever is lesser). (Enter as item 25, page 1)	\$

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913. (Explain in Schedule G)	7. Gain or loss (column 3 plus column 6, less the sum of columns 4 and 5)
		\$	\$	\$	\$	\$

Total net gain (or loss). (Enter as item 7 (b), page 1) \$

NOTE.—If any item in Schedule E or F was acquired by you otherwise than by purchase, attach a statement explaining how acquired.

**Schedule G.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES D, E, AND F. (See General Instruction M)**

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)		4. Assets fully depreciated in use at end of year		5. Depreciation allowed (or allowable) in prior years		6. Remaining cost or other basis to be recovered		7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year	
		\$		\$		\$		\$				\$	

**Schedule H.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, and 13. (See Instructions 11, 12, and 13)**

1. Item No.	2. Explanation	3. Amount		1. Item No. (continued)	2. Explanation (continued)	3. Amount (continued)	
		\$				\$	

**QUESTIONS**

1. Was an income tax return filed for the preceding year? ..... If so, to which collector's office was it sent? .....
2. Date estate or trust was created .....
3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed .....
4. Check whether this return was prepared on the cash  or accrual  basis.
5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No")..... If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
6. If return is for a trust, state name and address of grantor .....
7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") ..... If answer is "No," will such a return be filed? "Yes"  "No"  "Uncertain"  (Check which.)

**AFFIDAVIT (See Instruction F)**

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

.....  
 (Signature of person (other than taxpayer or agent) preparing return) (Date)

.....  
 (Signature of fiduciary or officer representing fiduciary) (Date)

.....  
 (Name of firm or employer, if any)

.....  
 (Address of fiduciary or officer)

Subscribed and sworn to before me this ..... day of ....., 194.....

Subscribed and sworn to before me this ..... day of ....., 194.....

.....  
 (Signature of officer administering oath) (Title)

.....  
 (Signature of officer administering oath) (Title)