

UNITED STATES

FIDUCIARY INCOME TAX RETURN

1946

Form 1041
Treasury Department
Internal Revenue Service

(FOR ESTATES AND TRUSTS)
For Calendar Year 1946

or fiscal year beginning ..., 1946, and ending ..., 1947

(File this return with Collector of Internal Revenue not later than the 15th day of the third month following the close of the taxable year)

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of Estate or Trust
CHECK (✓) WHETHER ESTATE [] OR TRUST []

Name and Address of Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash Check M. O.
FIRST PAYMENT

\$

INCOME

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Dividends, Interest on bank deposits, Interest on tax-free covenant bonds, Interest on Government obligations, Income from partnerships, Rents and royalties, Net gain from sale of capital assets, Profit from trade or business, and Total income in items 1 to 9.

DEDUCTIONS

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Interest, Taxes, Other deductions authorized by law, Total deductions in items 11 to 13, Balance (item 10 less item 14), Less: Amount distributable to beneficiaries, and Net income (taxable to fiduciary).

COMPUTATION OF TAX

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows include Net income (item 17, above), Less: Exemption, Balance (item 18 less item 19), Combined tentative normal tax and surtax, Less: 5 percent of item 21, Combined normal tax and surtax, Less: Fiduciary's share of income tax paid to a foreign country, Fiduciary's share of income tax paid at source, and BALANCE OF INCOME TAX.

Schedule A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

Table with 5 main columns: 1. Name and address of each beneficiary, 2. If return is for a trust, state relationship of grantor to each individual beneficiary, 3. Taxable income exclusive of (a) interest on Government obligations subject to surtax only and (b) dividends to be reported in column 9, 4. Federal income tax paid at source (2% of item 3, page 1, less item 25, page 1), 5. Income and profits taxes paid to a foreign country or United States possession. Rows (a) through (g) and Totals.

CONTINUATION OF SCHEDULE A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS

Table with 4 main columns: 6. Use letter corresponding to above to identify beneficiary, 7. United States savings bonds and Treasury bonds (line (a), columns 1 and 2a, Schedule B) with sub-columns a. Principal and b. Interest less amortizable bond premium, 8. Interest on obligations of certain instrumentalities of the United States (line (b), column 2a, Schedule B) less amortizable bond premium, 9. Dividends on share accounts of Federal savings and loan associations (line (c), column 2a, Schedule B). Rows and Totals.

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

Table with 4 main columns: 1. Description of obligations or securities, 2. Interest (and dividends subject to surtax only) received or accrued during the year with sub-columns a. Beneficiaries' shares and b. Fiduciary's share, 3. Fiduciary's share of interest exempt from taxation, 4. Fiduciary's share of (a) interest on amount in excess of exemption and (b) dividends subject to surtax only. Includes sections for 'Subject to surtax only' and 'Subject to normal tax and surtax'.

Schedule C.—INCOME FROM PARTNERSHIPS, AND OTHER FIDUCIARIES. (See Instruction 5)

Table with 2 main columns: Name and address of partnership, syndicate, etc. and Name and address of fiduciary. Each row includes Amount and a dollar sign column.

Schedule D.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

Table with 6 main columns: 1. Kind of property, 2. Amount of rent or royalty, 3. Depreciation or depletion (explain in Schedule G), 4. Repairs (explain below), 5. Other expenses (itemize below), 6. Net profit (or loss) (enter as item 6, page 1).

Explanation of deductions claimed in columns 4 and 5

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired <i>Mo. Day Year</i>	3. Date sold <i>Mo. Day Year</i>	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule G)	8. Gain or loss (column 4 plus column 7, less the sum of columns 5 and 6)	Gain or loss to be taken into account	
								9. Percentage	10. Amount

SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS

			\$	\$	\$	\$	\$		100	\$
									100	
									100	
									100	
									100	
									100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below).....										\$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

			\$	\$	\$	\$	\$		50	\$
									50	
									50	
									50	
									50	
									50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below).....										\$

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Capital loss carry-over (attach statement)	3. Net gain or loss to be taken into account from column 10, above		4. Net gain or loss to be taken into account from partnerships and common trust funds		5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary			
		(a) Gain	(b) Loss	(a) Gain	(b) Loss	(a) Gain	(b) Loss		
1. Total net short-term capital gain or loss	\$	\$	\$	\$	\$	\$	\$		
2. Total net long-term capital gain or loss		\$	\$	\$	\$	\$	\$		
3. Net gain in column 5, lines 1 and 2. (Enter as item 7 (a), page 1)								\$	X X X X X X X
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 7 (a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest)								X X X X X X X	\$

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss and item 20, page 1, exceeds \$18,000

1. Net income (item 17, page 1).....	\$	6. Combined tentative normal tax and surtax on amount in line 5. (See Instruction 21).....	\$
2. Less: Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), less line 1, column 5 (b), of summary above).....		7. Less: 5 percent of line 6.....	
3. Ordinary net income (line 1 less line 2).....	\$	8. Partial tax (line 6 less line 7).....	\$
4. Less: Exemption (item 19, page 1).....		9. 50 percent of line 2.....	
5. Balance (line 3 less line 4).....	\$	10. Alternative tax (line 8 plus line 9).....	\$
		11. Total normal tax and surtax (item 23, page 1).....	\$
		12. Tax liability (line 10 or line 11, whichever is the lesser). (Enter as item 23, page 1).....	\$

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913. (Explain in Schedule G)	7. Gain or loss (column 3 plus column 6, less the sum of columns 4 and 5)	
		\$	\$	\$	\$	\$	
Total net gain (or loss). (Enter as item 7 (b), page 1).....							\$

NOTE.—If any item in Schedule E or F was acquired by you otherwise than by purchase, attach a statement explaining how acquired.

