

UNITED STATES FIDUCIARY INCOME TAX RETURN (FOR ESTATES AND TRUSTS) For Calendar Year 1948

1948

or fiscal year beginning _____, 1948, and ending _____, 1949

(File this return with Collector of Internal Revenue not later than the 15th day of the third month following the close of the taxable year)

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of Estate or Trust _____

CHECK (✓) WHETHER ESTATE OR TRUST

Name and Address of Fiduciary { _____

(Do Not Use These Spaces)

File Code _____

Serial No. _____

District _____

(Cashier's Stamp)

Cash Check M. O.

FIRST PAYMENT

\$

Item and Instruction No.	INCOME		
1. Dividends _____		\$	_____
2. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3) _____			_____
3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source _____			_____
4. Interest on Government obligations, etc., unless wholly exempt from tax _____			_____
5. Income from partnerships, and other fiduciaries (from Schedule A) _____			_____
6. Rents and royalties (from Schedule B) _____			_____
7. (a) Net gain (or loss) from sale or exchange of capital assets (from Schedule C) _____			_____
(b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule D) _____			_____
8. Profit (or loss) from trade or business. (Attach statement) _____			_____
9. Other income. (State nature of income) _____			_____
10. Total income in items 1 to 9 _____		\$	_____
	DEDUCTIONS		
11. Interest. (Explain in Schedule F) _____		\$	_____
12. Taxes. (Explain in Schedule F) _____			_____
13. Other deductions authorized by law. (Explain in Schedule F) _____			_____
14. Total deductions in items 11 to 13 _____		\$	_____
15. Balance (item 10 less item 14) _____		\$	_____
16. Less: Amount distributable to beneficiaries (total of columns 3 and 4, Schedule G) _____			_____
17. Net income (taxable to fiduciary) (item 15 less item 16) _____		\$	_____

COMPUTATION OF TAX

18. Net income (item 17, above) _____		\$	_____
19. Less: Exemption (\$600 for an estate; \$100 for a trust) _____			_____
20. Balance (item 18 less item 19) _____		\$	_____
21. Combined tentative normal tax and surtax on amount in item 20. (See Tax Table in Instruction 21.) (If item 18 includes partially tax-exempt interest, see Instruction 21) _____		\$	_____
22. If item 21 is (a) not over \$400, enter 17 percent of amount in item 21 _____	}		_____
(b) over \$400 but not over \$100,000, enter \$68 plus 12 percent of the excess over \$400 _____			
(c) over \$100,000, enter \$12,020 plus 9.75 percent of the excess over \$100,000 _____			
23. Combined normal tax and surtax (item 21 less item 22) _____		\$	_____
24. If alternative tax computation is made in Schedule C, enter tax from line 10, page 3 _____		\$	_____
25. Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116) _____	\$	_____	
26. Fiduciary's share of income tax paid at source on tax-free covenant bond interest _____		\$	_____
27. Total of items 25 and 26 _____		\$	_____
28. Balance of tax (subtract item 27 from item 23 or item 24, whichever is applicable) _____		\$	_____

Schedule G.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

Table with 6 columns: 1. Name and address of each beneficiary, 2. If return is for a trust, state relationship of grantor to each individual beneficiary, 3. Taxable income less any partially tax-exempt interest included in item 4, page 1, 4. Partially tax-exempt interest included in item 4, page 1, 5. Federal income tax paid at source (2% of item 3, page 1, less item 26, page 1), 6. Income and profits taxes paid to a foreign country or United States possession. Rows (a) through (g) and a Totals row.

QUESTIONS

- 1. Was an income tax return filed for the preceding year? ----- If so, to which collector's office was it sent? -----
2. Date estate or trust was created -----
3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed -----
4. Check whether this return was prepared on the cash [] or accrual [] basis.
5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal hold-

- ing company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") ----- If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
6. If return is for a trust, state name and address of grantor -----
7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") ----- If answer is "No," will such a return be filed? "Yes" [] "No" [] "Uncertain" [] (Check which.)

AFFIDAVIT (See Instruction F)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return) (Date)

(Signature of fiduciary or officer representing fiduciary) (Date)

(Name of firm or employer, if any)

(Address of fiduciary or officer)

Subscribed and sworn to before me this ----- day of -----, 194-----

Subscribed and sworn to before me this ----- day of -----, 194-----

(Signature of officer administering oath) (Title)

(Signature of officer administering oath) (Title)