

# UNITED STATES FIDUCIARY INCOME TAX RETURN

# 1950

## (FOR ESTATES AND TRUSTS)

### For Calendar Year 1950

For other taxable years ending after Sept. 30, 1950, but before Dec. 31, 1951,  
attach Form 1041FY

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of  
Estate or Trust

CHECK (✓) WHETHER ESTATE  OR TRUST

Name and  
Address of  
Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash    Check    M. O.

Item and  
Instruction No.

### INCOME

1. Dividends	\$	
2. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3)		
3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source		
4. Interest on Government obligations, etc., unless wholly exempt from tax		
5. Income from partnerships, and other fiduciaries (from Schedule A)		
6. Rents and royalties (from Schedule B)		
7. (a) Net gain (or loss) from sale or exchange of capital assets (from Schedule C)		
(b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule D)		
8. Profit (or loss) from trade or business. (Attach statement)		
9. Other income. (State nature of income)		
10. Total income in items 1 to 9	\$	

### DEDUCTIONS

11. Interest. (Explain in Schedule F)	\$	
12. Taxes. (Explain in Schedule F)		
13. Other deductions authorized by law. (Explain in Schedule F)		
14. Total deductions in items 11 to 13		
15. Balance (item 10 less item 14)	\$	
16. Less: Amount distributable to beneficiaries (total of columns 3 and 4, Schedule G)		
17. Net income (taxable to fiduciary) (item 15 less item 16)	\$	

### COMPUTATION OF TAX

18. Net income (item 17, above)	\$	
19. Less: Exemption (\$600 for an estate; \$100 for a trust)		
20. Balance (item 18 less item 19)	\$	
21. Combined tentative normal tax and surtax on amount in item 20. (See Tax Table in Instruction 21.) (If item 18 includes partially tax-exempt interest, see Instruction 21)	\$	
22. If item 21 is (a) not over \$400, enter 13 percent of amount in item 21	}	
(b) over \$400 but not over \$100,000, enter \$52 plus 9 percent of the excess over \$400		
(c) over \$100,000, enter \$9,016 plus 7.3 percent of the excess over \$100,000		
23. Combined normal tax and surtax (item 21 less item 22)	\$	
24. If alternative tax computation is made in Schedule C, enter tax from line 10, page 3	\$	
25. Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116)	\$	
26. Fiduciary's share of income tax paid at source on tax-free covenant bond interest	\$	
27. Total of items 25 and 26		
28. Balance of tax (subtract item 27 from item 23 or item 24, whichever is applicable)	\$	





**Schedule G.—BENEFICIARIES' SHARES OF INCOME AND CREDITS.** (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

1. Name and address of each beneficiary (Designate nonresident aliens, if any)	2. If return is for a trust, state relationship of grantor to each individual beneficiary	3. Taxable income less any partially tax-exempt interest included in item 4, page 1	4. Partially tax-exempt interest included in item 4, page 1	5. Federal income tax paid at source (2% of item 3, page 1, less item 26, page 1)	6. Income and profits taxes paid to a foreign country or United States possession
(a) _____		\$ _____	\$ _____	\$ _____	\$ _____
_____					
(b) _____					
_____					
(c) _____					
_____					
(d) _____					
_____					
(e) _____					
_____					
(f) _____					
_____					
(g) _____					
_____					
Totals	x x x x x x x x	\$ _____	\$ _____	\$ _____	\$ _____

**QUESTIONS**

- |   |  |
|---|--|
| <p>1. Was an income tax return filed for the preceding year? ..... If so, to which collector's office was it sent? .....</p> <p>2. Date estate or trust was created .....</p> <p>3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed .....</p> <p>4. Check whether this return was prepared on the cash <input type="checkbox"/> or accrual <input type="checkbox"/> basis.</p> <p>5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal hold-</p> | <p>ing company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") ..... If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.</p> <p>6. If return is for a trust, state name and address of grantor .....</p> <p>.....</p> <p>.....</p> <p>7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") ..... If answer is "No," will such a return be filed? "Yes" <input type="checkbox"/> "No" <input type="checkbox"/> "Uncertain" <input type="checkbox"/> (Check which.)</p> |
|---|--|

**DECLARATION (See Instruction F)**

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

\_\_\_\_\_  
(Signature of person (other than taxpayer or agent) preparing return)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of fiduciary or officer representing fiduciary)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Name of firm or employer, if any)

\_\_\_\_\_  
(Address of fiduciary or officer)