

U. S. FIDUCIARY INCOME TAX RETURN
(FOR ESTATES AND TRUSTS)
For Calendar Year 1951

1951

Do not write in these spaces

Serial
No.

(Cashier's Stamp)

or taxable year beginning _____, 1951, and ending _____, 1952

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of
Estate or Trust _____
CHECK (✓) WHETHER ESTATE , OR TRUST

Name and
Address of
Fiduciary { _____

Item and Instruction No.	INCOME	
1.	Dividends.....	\$ _____
2.	Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3).....	_____
3.	Interest on tax-free covenant bonds upon which a Federal income tax was paid at source.....	_____
4.	Interest on Government obligations, etc., unless wholly exempt from tax.....	_____
5.	Income from partnerships, and other fiduciaries (from Schedule A).....	_____
6.	Rents and royalties (from Schedule B).....	_____
7.	(a) Net gain (or loss) from sale or exchange of capital assets (from Schedule C).....	_____
	(b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule D).....	_____
8.	Profit (or loss) from trade or business. (Attach statement).....	_____
9.	Other income. (State nature of income).....	_____
10.	Total income in items 1 to 9.....	\$ _____
DEDUCTIONS		
11.	Interest. (Explain in Schedule F).....	\$ _____
12.	Taxes. (Explain in Schedule F).....	_____
13.	Other deductions authorized by law. (Explain in Schedule F).....	_____
14.	Total deductions in items 11 to 13.....	_____
15.	Balance (item 10 less item 14).....	\$ _____
16.	Less: Amount distributable to beneficiaries (total of columns 3 and 4, Schedule G).....	_____
17.	Net income taxable to fiduciary (item 15 less item 16).....	\$ _____

COMPUTATION OF TAX FOR CALENDAR YEAR 1951
For other taxable years, attach Form 1041FY

18.	Net income (item 17, above).....	\$ _____
19.	Less: Exemption (\$600 for an estate; \$100 for a trust).....	_____
20.	Balance (item 18 less item 19).....	\$ _____
21.	Normal tax and surtax on amount in item 20. See Tax Table in Instruction 21. (If item 18 includes partially tax-exempt interest, see Instruction 21).....	\$ _____
22.	If alternative tax computation is made in Schedule C, enter tax from line 8, page 3.....	\$ _____
23.	Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116).....	\$ _____
24.	Fiduciary's share of income tax paid at source on tax-free covenant bond interest.....	_____
25.	Total of items 23 and 24.....	\$ _____
26.	Balance of tax (subtract item 25 from item 21 or item 22, whichever is applicable).....	\$ _____

Name and address of partnership, joint venture, etc.....	\$	
Name and address of fiduciary.....		
Total. Enter here and as item 5, page 1.....	\$	

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule E)	4. Repairs (explain in Schedule F)	5. Other expenses (itemize in Schedule F)
	\$	\$	\$	\$
1. Totals.....	\$	\$	\$	\$
2. Net profit (or loss) (column 2 less sum of columns 3, 4, and 5). Enter here and as item 6, page 1.	\$			

Schedule C.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (If necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule E)	6. Cost or other basis and cost of subsequent improvements. (If not purchased, attach explanation)	7. Expense of sale	8. Gain or loss (column 4 plus column 5 less the sum of columns 6 and 7)
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SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS

1.			\$	\$	\$	\$	\$
2. Share of net short-term gain or loss from partnerships and common trust funds.....							\$
3. Sum of short-term gains or losses or difference between short-term gains and losses shown above.....							\$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

4.			\$	\$	\$	\$	\$
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5. Full amount of share of net long-term gain or loss from partnerships and common trust funds.....		
6. Sum of long-term gains or losses or difference between long-term gains and losses shown above.....	\$	
7. 50 percent of line 6. This is the amount of long-term gain or loss to be taken into account in summary below.....	\$	
8. Summary of Capital Gains (use only if gains exceed losses in lines 3 and 7):		
(a) Net gain for 1951 (sum of gains or difference between gains and losses in lines 3 and 7).....	\$	
(b) Capital loss carry-over, 1946-1950 inclusive.....		
(c) If line (a) exceeds line (b), enter this excess here and as item 7 (a), page 1.....	\$	
(d) If line (b) exceeds line (a), enter the excess here and use line (e) to determine allowable loss.....	\$	
(e) Enter here and as item 7 (a), page 1, the smallest of the following: (1) the amount on line (d); (2) net income computed without regard to capital gains or losses; or (3) \$1,000.....	\$	
(f) Enter here the amount on line (e) plus any capital loss carry-over from 1946 which was not used against line (a) or in line (e).....	\$	
(g) Subtract line (f) from line (d). Capital loss carry-over to 1952.....	\$	
9. Summary of Capital Losses (use only if losses exceed gains in lines 3 and 7):		
(a) Net loss for 1951 (sum of losses or difference between losses and gains in lines 3 and 7).....	\$	
(b) Capital loss carry-over, 1946-1950 inclusive.....		
(c) Total of lines (a) and (b).....	\$	
(d) Enter here and as item 7 (a), page 1, the smallest of the following: (1) the amount on line (c); (2) net income computed without regard to capital gains or losses; or (3) \$1,000.....	\$	
(e) Enter here the amount on line (d) plus the amount of any 1946 capital loss carry-over not used in line (d).....	\$	
(f) Subtract line (e) from line (c). Capital loss carry-over to 1952.....	\$	

In case of a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss and item 20, page 1, exceeds \$16,000 compute alternative tax in schedule at top of page 3.

Schedule G.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

1. Name and address of each beneficiary (Designate nonresident aliens, if any)	2. If return is for a trust, state relationship of grantor to each individual beneficiary	3. Taxable income less any partially tax-exempt interest included in item 4, page 1	4. Partially tax-exempt interest included in item 4, page 1	5. Federal income tax paid at source (2% of item 3, page 1, less from 24, page 1)	6. Income and profits taxes paid to a foreign country or United States possession
(a)		\$	\$	\$	\$
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
(h)					
(i)					
Totals.....		XXXXXXXXX \$	\$	\$	\$

QUESTIONS

- | | |
|---|--|
| <p>1. Was an income tax return filed for the preceding year? _____ If so, to which collector's office was it sent? _____</p> <p>2. Date estate or trust was created _____</p> <p>3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed _____</p> <p>4. Check whether this return was prepared on the cash <input type="checkbox"/> or accrual <input type="checkbox"/> basis.</p> <p>5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corpora-</p> | <p>tion or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") _____ If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.</p> <p>6. If return is for a trust, state name and address of grantor _____</p> <p>7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") _____ If answer is "No," will such a return be filed? "Yes" <input type="checkbox"/> "No" <input type="checkbox"/> "Uncertain" <input type="checkbox"/> (Check which.)</p> |
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DECLARATION (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return)

(Date)

(Signature of fiduciary or officer representing fiduciary)

(Date)

(Name of firm or employer, if any)

(Address of fiduciary or officer)