

or other taxable year beginning _____, 1954, and ending _____, 195_

Do not write in space below

PLEASE TYPE OR PRINT PLAINLY

Check (✓) whether [] Estate or [] Trust and give name

Name and Address of Fiduciary

Serial No.

U. S. FIDUCIARY INCOME TAX RETURN

(For Estates and Trusts)

Line and Instruction No.

INCOME

Table with 3 columns: Line and Instruction No., Description of Income, and Amount. Rows include Dividends, Interest on bank deposits, Interest on tax-free covenant bonds, Interest on Government obligations, Income from partnerships, Gross rents and royalties, Gross profit from trade or business, Net gain from sale of property, and Total income.

DEDUCTIONS AND DIVIDEND EXCLUSION

Table with 3 columns: Line and Instruction No., Description of Deduction, and Amount. Rows include Interest, Taxes, Depreciation, Charitable deduction, Other deductions, Dividend exclusion, Long-term capital gain deduction, Exemptions, and Taxable income of fiduciary.

COMPUTATION OF TAX

Table with 3 columns: Line and Instruction No., Description of Tax Calculation, and Amount. Rows include Tax on amount on line 23, Alternative tax, Foreign tax credit, Tax paid at source, Dividends received credit, Credit for partially tax-exempt interest, Total of lines 26 to 29, and Balance of tax.

SIGNATURE AND VERIFICATION (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

(Signature of fiduciary or officer representing fiduciary)

(Address of fiduciary or officer)

(Date)

I declare under the penalties of perjury that I prepared this return for the fiduciary named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Individual or firm signature)

(Address)

(Date)

Schedule D.—CAPITAL GAINS AND LOSSES (See Instruction 32)

	1. Beneficiaries	2. Fiduciary	3. Total
1. Short-term gain or loss (line 6, Separate Schedule D).....	\$.....	\$.....	\$.....
2. Long-term gain or loss (line 9, Separate Schedule D).....			
3. Total gain or loss.....	\$.....	\$.....	\$.....

Enter net gain in line 3, column 3, above as line 8 (b), page 1. If net loss in line 3, column 3, above, enter as loss in line 8 (b), page 1, whichever of the following is the smallest amount; (i) the amount of the loss; (ii) taxable income computed without regard to capital gains and losses and the deduction for personal exemption; or (iii) \$1,000.

Schedule E.—COMPUTATION OF CHARITABLE DEDUCTION (See Instruction 33)
(Submit statement giving name and address of charitable organization)

1. Amounts paid or permanently set aside for charitable purposes from current year's income.....	\$.....
2. Tax-exempt interest and foreign income of a foreign trust allocable to charitable distribution. (Complete lines 3 and 4 below only if gain in line 2, column 2, Schedule D, exceeds loss in line 1, column 2, Schedule D)	\$.....
3. (a) Long-term capital gain included in line 1.....	\$.....
(b) Enter gain in line 2, column 2, Schedule D minus loss in line 1, column 2, Schedule D.....	\$.....
(c) Enter gain in line 2, column 3, Schedule D minus loss in line 1, column 3, Schedule D.....	\$.....
4. Enter 50% of line 3 (a), line 3 (b), or line 3 (c), whichever is smallest.....	
5. Enter sum of line 2 and line 4.....	
6. Balance (line 1 minus line 5).....	\$.....
7. Amounts paid or permanently set aside for charitable purposes other than income of the current year.....	
8. Total (line 6 plus line 7). Enter here and as line 14, page 1.....	\$.....

Schedule F.—COMPUTATION OF CAPITAL GAINS IN DISTRIBUTABLE NET INCOME (See Instruction 34)

1. Net gain shown in line 3, column 1, Schedule D. If net loss enter zero.....	\$.....
2. Line 3 (a), Schedule E.....	
3. Short-term capital gain included in line 1, Schedule E.....	
4. Total (line 1 to line 3, inclusive). Enter here and as line 2 (c), Schedule G.....	\$.....

Schedule G.—COMPUTATION OF DISTRIBUTABLE NET INCOME (See Instruction 35)

1. Enter line 17, page 1.....	\$.....
2. Add: (a) Tax-exempt interest (as adjusted).....	
(b) Foreign income of a foreign trust (as adjusted).....	
(c) Line 4, Schedule F.....	
(d) If amount in line 8 (b), page 1, is a loss, enter amount here.....	
3. Total (line 1 through line 2 (d)).....	\$.....
4. Deduct: (a) If amount in line 8 (b), page 1, is a gain, enter amount here.....	\$.....
(b) Certain extraordinary and taxable stock dividends of a simple trust.....	
(c) Total (line 4 (a) and 4 (b)).....	
5. Distributable net income (line 3 minus line 4).....	\$.....

Schedule H.—BENEFICIARIES' SHARES OF INCOME AND CREDITS (See Instruction 36)

1. Name of each beneficiary (Designate nonresident aliens if any)	2. Address
(a)	
(b)	
(c)	
(d)	
(e)	

Continuation of Schedule H

	3. Amount of income required to be distributed currently	4. Other amounts paid, credited, or otherwise required to be distributed	5. Income taxable to beneficiaries less portion reportable in cols. 6 through 10	6. Domestic dividends qualifying for credit	
				A. Before 8/1/54	B. After 7/31/54
(a)	\$.....	\$.....	\$.....	\$.....	\$.....
(b)					
(c)					
(d)					
(e)					
Total	\$.....	\$.....	\$.....	\$.....	\$.....

Continuation of Schedule H

Table with 7 columns: 7. Partially tax-exempt interest included in line 4, page 1; 8. Net short-term capital gain; 9. Net long-term capital gain 100%; 10. Tax-exempt income, and foreign income of a foreign trust (enter total only); 11. Federal income tax paid at source (2% of line 3, page 1, less line 27, page 1); 12. Income and profits taxes paid to a foreign country or United States possession. Rows (a) through (e) and Total.

Schedule J.—COMPUTATION OF DISTRIBUTIONS DEDUCTION (See Instruction 37)

Table with 11 numbered rows for computation of distributions deduction. Includes sub-rows (a), (b), (c) for lines 4 and 7. Includes dollar amounts and percentages.

Schedule K.—CAPITAL GAINS DEDUCTION AND ALTERNATIVE TAX (See Instruction 38) COMPUTATION OF FIDUCIARY'S CAPITAL GAINS DEDUCTION

Table with 5 numbered rows for computation of fiduciary's capital gains deduction. Includes sub-rows (a), (b), (c), (d), (e).

COMPUTATION OF ALTERNATIVE TAX

Use only if you had a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and line 23, page 1, exceeds \$18,000

Table with 7 numbered rows for computation of alternative tax. Includes dollar amounts and percentages.

ADDITIONAL INFORMATION REQUIRED

- 1. Was an income tax return filed for the preceding year? (Answer "Yes" or "No")
2. Date estate or trust was created
3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed.
4. If return is for a trust, state name and address of grantor:
5. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No")
6. Did you pay anyone for assistance in the preparation of your return? (Answer "Yes" or "No")

