

1041

U.S. Fiduciary Income Tax Return



1972

Form Department of the Treasury Internal Revenue Service

for the year January 1-December 31, 1972, or other taxable year

beginning 1972, and ending 19

Check whether:

- Estate
Simple trust
Complex trust

Name of estate or trust ('Grantor type' trusts, see instruction O.)

Employer Identification Number

Name and title of fiduciary

Address of fiduciary (number and street)

City, State, and ZIP code

If trust, check whether:

- Testamentary
Inter vivos

Also check if:

- Pooled income fund

Nonexempt charitable and split-interest trusts check applicable boxes (See Instr. U):

- Described in section 4947(a)(1)
Not treated as a private foundation by reason of sec. 509(a)(1), (2) or (3)
Described in section 4947(a)(2)

Is this the first return? Yes No. If 'No,' has the fiduciary's address changed? Yes No.

INCOME

Table with 9 rows for income items: Dividends, Interest, Income from partnerships, Gross rents and royalties, Gross profit (loss), Net gain (loss), Ordinary gains and (losses), Other income, Total income.

DEDUCTIONS

Table with 14 rows for deductions: Interest, Taxes, Depreciation and depletion, Charitable deduction, Other deductions, Total deductions, Line 9 minus line 15, Deduction for distributions, Adjustment of dividend exclusion, Federal estate tax, Long-term capital gain deduction, Exemption, Total deductions, Taxable income of fiduciary.

COMPUTATION OF TAX

Table with 17 rows for tax computation: Tax on amount, Alternative tax, Foreign tax credit, Investment tax credit, Work incentive credit, Total credits, Balance, Tax from recomputing, Minimum tax, Total tax, Credit for tax paid at source, Credit for Federal tax, Credit from regulated investment companies, Tax previously paid, Tax withheld, Total tax, Balance of tax due, Overpayment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Sign here Signature of fiduciary or officer representing fiduciary Date Signature of preparer other than fiduciary Date Address Emp. Ident. or Soc. Sec. No.

Schedule A.—DEPRECIATION—See the Instructions for Schedule A for information on the depreciation methods.

Table with 7 columns: a. Group and guideline class or description of property, b. Date acquired, c. Cost or other basis, d. Depreciation allowed or allowable in prior years, e. Method of computing depreciation, f. Life or rate, g. Depreciation for this year. Rows include Total additional first-year depreciation, Depreciation from Form 4832, Depreciation from Form 5006, Other depreciation, Totals, Less amount of depreciation claimed elsewhere on return, Balance (line 5 minus line 6), and Fiduciary's portion of line 7.

Schedule B.—CHARITABLE DEDUCTION—(Attach statement giving name and address of charitable organization.)

Table with 2 main columns: Description of charitable deduction items and Amount. Rows include: 1. Amounts paid or permanently set aside for charitable purposes from current year's income; 2. Tax-exempt interest allocable to charitable distribution; 3(a-c) Long-term capital gain included on line 1; 4. Enter 50% of the smallest of line 3(a), line 3(b), or line 3(c); 5. Enter sum of line 2 and line 4; 6. Balance (line 1 minus line 5); 7. Enter short-term capital gains and 50% of the long-term capital gains of the current taxable year allocable to corpus; 8. Amounts paid or permanently set aside for charitable purposes other than from income of the current year; 9. Total (line 6 plus lines 7 and 8).

Schedule C.—DISTRIBUTABLE NET INCOME AND DISTRIBUTIONS DEDUCTION

Table with 2 main columns: Description of distributable net income and distributions deduction items and Amount. Rows include: 1. Enter amount from line 16, page 1; 2. Add: (a) Tax-exempt interest (as adjusted); (b) Net gain shown on line 16, column 1, Schedule D (Form 1041); (c) Lines 4 and 7, Schedule B; (d) Short-term capital gain included on line 1, Schedule B; (e) If amount on line 6, page 1, is a loss, enter amount here; 3. Total (line 1 through line 2(e)); 4. If amount on line 6, page 1, is a gain, enter amount here; 5. Distributable net income (line 3 minus line 4); 6. Amount of income required to be distributed currently; 7. Other amounts paid, credited, or otherwise required to be distributed; 8. Total (lines 6 and 7); 9. Enter the total of tax-exempt income included on lines 6 and 7; 10. Balance (line 8 minus line 9); 11. Enter distributable net income (line 5, above); 12. Enter the amount from line 2(a), above; 13. Balance (line 11 minus line 12); 14. Distributions deduction. Enter here and on line 17, page 1, the lesser of line 10 or line 13 above.

- 1 Date trust was created or, if an estate, date of decedent's death.
2 Did the estate or trust, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?
3 If you had tax-exempt income, have you deducted only that portion of expenses allocable to taxable income?
4 Has final distribution of assets been made during the year?
5 If the estate or trust received income from a nominee, state name, employer identification number, and address of nominee.
6 If a complex trust, is this a section 663(b) election?
7 State number of Schedule(s) E (Form 1041), or substitute form, attached