Form **1041**

Department of the Treasury
Internal Revenue Service

U.S. Fiduciary Income Tax Return

1980

For the calendar year 1980 or fiscal year

beginning ...., 1980, and ending ...., 19......

Check applicable boxes:
- ☐ Estate ($600 exemption)
- ☐ Testamentary trust
- ☐ Generation-skipping trust
- ☐ Simple trust ($300)
- ☐ Complex trust ($100)
- ☐ Complex trust ($300)
- ☐ Grantor type trust
- ☐ Family estate trust
- ☐ Pooled income fund

Name of estate or trust (Grantor type trust, see instructions)

Name and title of fiduciary

Address of fiduciary (number and street)

City, State, and ZIP code

Employer identification number

Nonexempt charitable and split-interest trusts check applicable boxes (See instructions):
- ☐ Described in section 4947(a)(1)
  - ☐ Not treated as a private foundation
- ☐ Described in section 4947(a)(2)

Check applicable boxes: ☐ First return, ☐ ancillary return, ☐ change in fiduciary's name or ☐ address, ☐ final return.

Income	1	Dividends (Enter full amount before exclusion)	1	
	2	Interest income	2	
	3	Partnership income or (loss)	3	
	4	Income from another estate or trust	4	
	5	Net rent and royalty income or (loss) from line 46	5	
	6	Net business and farm income or (loss) **(Attach Schedules C and F (Form 1040))**	6	
	7	Capital gain or (loss) **(Attach Schedule D (Form 1041))**	7	
	8	Ordinary gain or (loss) **(Attach Form 4797)**	8	
	9	Other income **(List on a separate sheet and attach if over $400)**	9	
	10	**Total** income (Add lines 1 through 9) ▶	10	
Deductions	11	Interest	11	
	12	Taxes	12	
	13	Charitable deduction (from line 55)	13	
	14	Fiduciary fees	14	
	15	Attorney, accountant, and return preparer fees	15	
	16	Other deductions (List on a separate sheet and attach)	16	
	17	**Total** (Add lines 11 through 16) ▶	17	
	18	Subtract line 17 from line 10	18	
	19	Income distribution deduction (from line 70) (See specific instructions) **(Attach Schedule K–1 (Form 1041))**	19	
	20	Adjustment of dividend exclusion	20	
	21	Estate tax deduction **(Attach computation)**	21	
	22	Long-term capital gain deduction from Schedule D (Form 1041)	22	
	23	Exemption	23	
	24	**Total** (Add lines 19 through 23) ▶	24	
	25	Taxable income of fiduciary (Subtract line 24 from line 18)	25	
Computation of Tax	26	Tax: a Tax rate schedule ▶ ; b Other tax ▶ ; c Total ▶	26	
	27	Fiduciary's share of foreign tax credit **(Attach Form 1116)**	27	
	28	Fiduciary's share of investment credit **(Attach Form 3468)**	28	
	29	a WIN credit ▶ ; b Jobs credit ▶ ; c Total ▶	29	
	30	**Total** (Add lines 27 through 29) ▶	30	
	31	Balance (Subtract line 30 from line 26)	31	
	32	Tax from recomputing fiduciary's share of prior year investment credit **(Attach Form 4255)**	32	
	33	Minimum tax **(Attach Form 4626)**	33	
	34	Alternative minimum tax **(Attach Form 6251)**	34	
	35	**Total** (Add lines 31 through 34) ▶	35	
	36	Other credits (See instruction 36)	36	
	37	Federal income tax: a Previously paid ▶ ; b Withheld ▶ ; c Total ▶	37	
	38	**Total** (Add lines 36 and 37) ▶	38	
	39	Balance of tax due (Subtract line 38 from line 35) (See instruction K.)	39	
	40	Overpayment (Subtract line 35 from line 38)	40	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of fiduciary or officer representing fiduciary ▶ Date

Paid Preparer's Use Only

Preparer's signature and date ▶ | Check if self-employed ▶ ☐ | Preparer's social security no.

Firm's name (or yours, if self-employed) and address ▶ | E.I. No. ▶ | ZIP code ▶

313–085–1

Schedule A.—NET RENT AND ROYALTY INCOME (If more space is needed, attach additional sheets of same size.)

	(a) Kind and location of property	(b) Total amount of rents	(c) Total amount of royalties	(d) Fiduciary's share of depreciation (explain on Form 4562) or depletion (attach computation)	(e) Other expenses (Repairs, etc. attach statement)
41					
42					
43					
44					
45	Totals				

46	Net income or (loss) (column (b) plus column (c) less columns (d) and (e)). Enter here and on line 5	46	

Schedule B.—CHARITABLE DEDUCTION (Write the name and address of charitable organization on an attached sheet.)

47	Amounts paid or permanently set aside for charitable purposes from current year's income	47	
48	Tax-exempt interest allocable to charitable distribution. (See instructions.)	48	
	(Complete lines 49 and 50 below only if gain on Schedule D (Form 1041), line 15, column (b), exceeds loss on Schedule D (Form 1041), line 14, column (b).)		
49	a Long-term capital gain included on line 47. (See instructions.)	49a	
	b Enter gain on Schedule D (Form 1041), line 15, column (b), minus loss on Schedule D (Form 1041), line 14, column (b)	49b	
	c Enter gain on Schedule D (Form 1041), line 15, column (c), minus loss on Schedule D (Form 1041), line 14, column (c)	49c	
50	Enter 60% of the amount on line 49a, 49b, or 49c, whichever is less	50	
51	Add line 48 and line 50	51	
52	Balance (Subtract line 51 from line 47)	52	
53	Enter the short-term capital gain and 40% of the net long-term capital gain of the current tax year allocable to corpus, paid or permanently set aside for charitable purposes	53	
54	Amounts paid or permanently set aside for charitable purposes other than from income of the current year. (See instructions.)	54	
55	Total (Add lines 52, 53 and 54). Enter here and on line 13	55	

Schedule C.—INCOME DISTRIBUTION DEDUCTION

56	Enter amount from line 18 if the amount on line 10 exceeds the amount on line 17	56	
57	a Tax-exempt interest, as adjusted. (See instructions.)	57a	
	b Net gain shown on Schedule D (Form 1041), line 16, column (a). If net loss, enter zero	57b	
	c Add line 53 and 40% of the smallest of line 49a, 49b, or 49c	57c	
	d Short-term capital gain included on line 47	57d	
	e If amount on line 7 is a loss, enter amount here as a positive figure	57e	
58	Total (Add lines 56 through 57e)	58	
59	If amount on line 7 is a gain, enter amount here	59	
60	Distributable net income (Subtract line 59 from line 58)	60	
61	If a complex trust, amount of income for the tax year determined under the governing instrument (accounting income)	61	
62	Amount of income required to be distributed currently. (See instructions.)	62	
63	Other amounts paid, credited, or otherwise required to be distributed. (See instructions.)	63	
64	Total (Add lines 62 and 63). (If greater than line 61, complete Schedule J (Form 1041).)	64	
65	Enter the total of tax-exempt income included on lines 62 and 63, as adjusted. (See instructions.)	65	
66	Balance (Subtract line 65 from line 64)	66	
67	Enter distributable net income from line 60	67	
68	Enter the amount from line 57a	68	
69	Balance (Subtract line 68 from line 67)	69	
70	Income distribution deduction. Enter here and on line 19 the amount on line 66 or line 69, whichever is less	70	

		Yes	No
71	Date trust was created or, if an estate, date of decedent's death.		
72	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses.		
73	If the estate or trust received income from a nominee, enter nominee's name, identifying number, and address:		
74	If a complex trust, is this a section 663(b) election? If "Yes," state amount ▶		
75	a If a complex trust, was there undistributed net income at the beginning of the year?		
	b If a complex trust, was there an accumulation distribution?		
76	If a trust, is any section 644 tax due? If "Yes," state amount ▶ and attach computation.		
77	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		
78	Have you deducted on this return any amount paid directly or indirectly for the benefit of the grantor or spouse?		
79	At any time during the tax year, did the estate or trust have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country? (See the instructions for question 79)		
80	Was the estate or trust the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the estate or trust has any beneficial interest in it? If "Yes," you may have to file Form 3520, 3520-A, or 926		
81	Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure? (Amortizable basis (See Instructions) ▶)		