

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

1979

Department of the Treasury
Internal Revenue Service

For the calendar year 1979, or fiscal year beginning, 1979, ending, 19.....

Name of estate or trust

Employer identification number

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less

(a) Kind of property and description (example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price less expense of sale	(e) Cost or other basis, as adjusted (see instructions)	(f) Gain or (loss) (col. (d) less (e))
1					
2 Enter net short-term gain or (loss) from transactions entered into by partnerships and other fiduciaries after 10-31-78					2
3 Net gain or (loss), combine lines 1 and 2					3
4 Short-term capital loss carryover (attach computation)					4 ()
Note: If there is an entry on this line AND line 6 or 16, see instructions for lines 6 and 16.					
5 Net gain or (loss), combine lines 3 and 4					5
6 Enter your share of net short-term gain or (loss) from transactions entered into by partnerships and other fiduciaries before 11-1-78					6
7 Net short-term gain or (loss), combine lines 5 and 6. Enter here and on line 18 below ▶					7

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

8					
9 Enter net long-term gain or (loss) from transactions entered into by partnerships and other fiduciaries after 10-31-78					9
10 Capital gain distributions from transactions after 10-31-78					10
11 Enter gain if applicable, from Form 4797, line 6(a)(1) from transactions after 10-31-78					11
12 Enter net long-term gain from transactions entered into by small business corporations (subchapter S) after 10-31-78					12
13 Net gain or (loss), combine lines 8 through 12					13
14 Long-term capital loss carryover (attach computation)					14 ()
Note: If there is an entry on this line AND line 6 or 16, see instructions for lines 6 and 16.					
15 Net gain or (loss), combine lines 13 and 14					15
16 Enter your share of capital gain distributions and net long-term gain or (loss) from transactions entered into by partnerships, other fiduciaries, small business corporations, real estate investment trusts, and regulated investment companies before 11-1-78					16
17 Net long-term gain or (loss), combine lines 15 and 16. Enter here and on line 19 below ▶					17

Part III Summary of Parts I and II

	(a) Beneficiaries	(b) Fiduciary	(c) Total
18 Net short-term gain or (loss) from line 7, column (f) above			
19 Net long-term gain or (loss) from line 17, column (f) above			
20 Total net gain or (loss) ▶			

Enter on Form 1041, line 7, the net gain shown on line 20, column (c), above. If net (loss) on line 20, column (c), above, enter as (loss) on Form 1041, line 7, the amount computed on line 35b.

Part IV Computation of Capital Gains Deduction
Use Part V if Gains Before 11-1-78 Are Included on Line 6 or 16

21 Long-term capital gain shown on line 19, column (c)	21		
22 Short-term capital loss shown on line 18, column (c)	22	()
23 Excess of line 21 over line 22	23		
24 Long-term capital gains taxable to beneficiaries	24		
25 Balance (subtract line 24 from 23). (Enter 60% of this amount on Form 1041, line 23) ¹ ▶	25		

Part V Computation of Capital Gains Deduction
If Gains Before 11-1-78 Are Included on Line 6 or 16

26 Combine amounts from lines 7 and 17, column (f), allocated to the fiduciary and enter here. If result is zero or a loss, do not complete the rest of this part	26		
27 Enter amount from line 17, column (f), allocated to the fiduciary or line 26, whichever is smaller. If zero or a loss, enter zero and do not complete the rest of this part	27		
28 If line 15, column (f), is a gain, combine amounts from lines 5 and 15, column (f), allocated to the fiduciary and enter here. If this line or line 15, column (f), shows a loss or zero, enter zero here and on line 30 and skip to line 32	28		
29 Enter amount from line 15, column (f), allocated to the fiduciary or line 28, whichever is smaller	29		
30 Enter line 27 or line 29, whichever is smaller	30		
31 Enter 60% of amount on line 30	31		
32 Subtract line 30 from line 27. If less than zero enter zero	32		
33 Enter 50% of amount on line 32	33		
34 Add lines 31 and 33. Enter here and on Form 1041, line 23 ¹ ▶	34		

Part VI Computation of Capital Loss Limitation

<p>35 If losses are shown on both lines 14 and 17 which are the result of a long-term capital loss carryover from years beginning before 1970 check here <input type="checkbox"/> and compute the net capital loss on an attached schedule. See sections 1.1211-1 and 1.1212-1 of the regulations. Enter on line 35(a) the net capital loss computed on the attached schedule.</p> <p>Otherwise,</p> <p>a Enter one of the following amounts if there is no long-term capital loss carryover from years beginning before 1970:</p> <p>(i) If amount on line 18, column (c) is a zero or a net gain, enter 50% of amount on line 20, column (c);</p> <p>(ii) If amount on line 19, column (c) is zero or a net gain, enter amount on line 20, column (c); or,</p> <p>(iii) If amounts on line 18, column (c) and line 19, column (c) are net losses, enter amount on line 18, column (c) added to 50% of amount on line 19, column (c)</p> <p>b Enter here and enter as a (loss) on Form 1041, line 7 the smallest of:</p> <p>(i) The amount on line 35a;</p> <p>(ii) \$3,000; or,</p> <p>(iii) Taxable income computed without regard to capital gains and losses and the deduction for exemption ▶</p>	35a		
	35b	()

Note: Enter the capital loss carryover to 1980:

	(a) Pre-1970	(b) Post 1969
Short-term ▶		
Long-term ▶		

¹ If this amount is other than zero, you may be liable for the alternative minimum tax. See Form 6251.