

Part IV Computation of Capital Gain Deduction

17 Long-term capital gain shown on line 15, column (c)

18 Short-term capital loss shown on line 14, column (c) ()

19 Excess of line 17 over line 18

20 Long-term capital gains taxable to beneficiaries

21 Balance (subtract line 20 from line 19) ▶

22 Enter here and on Form 1041, line 22, 60% of the amount on line 21
 (If this amount is other than zero, you may be liable for the alternative minimum tax. See Form 6251.)

Part V Computation of Capital Loss Limitation

23 If losses are shown on both lines 12 and 13 which are the result of a long-term capital loss carryover from years beginning before 1970, check here and compute the net capital loss on an attached sheet. See sections 1.1211-1 and 1.1212-1 of the regulations. Enter on line 23(a) the net capital loss computed on the attached sheet.
 Otherwise,
 a Enter one of the following amounts if there is no long-term capital loss carryover from years beginning before 1970:
 (i) If amount on line 14, column (c) is a zero or a net gain, enter 50% of amount on line 16, column (c);
 (ii) If amount on line 15, column (c) is zero or a net gain, enter amount on line 16, column (c); or
 (iii) If amounts on line 14, column (c) and line 15, column (c) are net losses, enter amount on line 14, column (c) added to 50% of amount on line 15, column (c)
 b Enter here and enter as a (loss) on Form 1041, line 7 the smallest of:
 (i) The amount on line 23a;
 (ii) \$3,000; or
 (iii) Taxable income computed without regard to capital gains and losses and the deduction for exemption ()

24 Enter the capital loss carryover to 1982:

	(a) Pre-1970	(b) Post-1969
Short-term ▶		
Long-term ▶		

Part VI Computation of Alternative Tax (See instructions.)

25 Net short-term gain or (loss) from line 3, column (g), allocated to the fiduciary

26 Net long-term gain or (loss) from line 11, column (g), allocated to the fiduciary

27 If line 26 shows a gain, combine line 25 and line 26. If line 26 or this line shows a loss or zero, enter zero and do not complete rest of this part

28 Enter the smaller of line 26 or line 27

29 Enter the smaller of line 21 or line 28

30 Enter your taxable income from Form 1041, line 25

31 Enter 40% of line 29

32 Subtract line 31 from line 30. If line 31 is more than line 30, enter zero.

33 Tax on amount on line 32. Use Tax Rate Schedule in Instructions for Form 1041 and the Tax Computation Worksheet in Instructions for Schedule D (Form 1041).

34 Enter 20% of line 29

35 Add line 33 and line 34. If the result is less than your tax using other methods, enter this amount on Form 1041, line 26a, and write in the right margin for Form 1041, line 26, "Schedule D attached."