

Part IV Computation of Capital Gain Deduction

18	Net long-term capital gain shown on line 16, column (c)	18		
19	Net short-term capital loss shown on line 15, column (c)	19	()
20	Excess of line 18 over line 19	20		
21	Net long-term capital gains taxable to beneficiaries	21		
22	Balance (subtract line 21 from line 20) (see instructions) ▶	22		
23	Enter 60% of the amount on line 22 here and on Form 1041, line 21 (If this amount is other than zero, you may be liable for the alternative minimum tax. See Form 6251.)	23		

Part V Computation of Capital Loss Limitation

24	If losses are shown on both lines 13 and 14 which are the result of a long-term capital loss carryover from years beginning before 1970, check here <input type="checkbox"/> and compute the net capital loss on a separate sheet and attach it to this return. See sections 1.1211-1 and 1.1212-1 of the regulations. Enter on line 24a the net capital loss computed on the separate sheet. Otherwise a Enter one of the following amounts if there is no long-term capital loss carryover from years beginning before 1970: (i) If amount on line 15, column (c), is zero or a net gain, enter 50% of amount on line 17, column (c); (ii) If amount on line 16, column (c), is zero or a net gain, enter amount on line 17, column (c); or (iii) If amounts on line 15, column (c), and line 16, column (c), are net losses, enter amount on line 15, column (c), added to 50% of amount on line 16, column (c)	24a		
b	Enter here and enter as a (loss) on Form 1041, line 6, the smallest of: (i) The amount on line 24a; (ii) \$3,000; or (iii) Taxable income computed without regard to capital gains and losses and the deduction for exemption ▶	24b	()

Part VI Computation of Post-1969 Capital Loss Carryovers From 1986 to 1987
(Complete this part if the loss on line 24a is more than the loss on line 24b)

Section A.—Short-Term Capital Loss Carryover

25	Enter loss shown on line 6; if none, enter zero and skip lines 26 through 29 and go to line 30	25		
26	Enter gain shown on line 14. If that line is blank or shows a loss, enter zero	26		
27	Reduce any loss on line 25 to the extent of any gain on line 26	27		
28	Enter smaller of line 27 or line 24b	28		
29	Subtract line 28 from line 27. This is your short-term capital loss carryover from 1986 to 1987	29		

Section B.—Long-Term Capital Loss Carryover
(Complete this part if there is a loss on line 14)

30	Subtract line 28 from line 24b (Note: If you skipped lines 26 through 29, enter amount from line 24b)	30		
31	Enter loss from line 14	31		
32	Enter gain shown on line 6. If that line is blank or shows a loss, enter zero	32		
33	Reduce any loss on line 31 to the extent of any gain on line 32	33		
34	Multiply amount on line 30 by 2	34		
35	Subtract line 34 from line 33. This is your long-term capital loss carryover from 1986 to 1987	35		