

Part IV Computation of 28 Percent Long-Term Capital Gains Rate

18	Enter the taxable income from Form 1041, line 21	18		
19	Net capital gain taxable to fiduciary. Enter smaller of line 16 or 17, column (b). (see instructions)	19		
20	Subtract line 19 from line 18	20		
21	Enter the greater of line 20 or \$4,700	21		
22	Tax on amount on line 21. If line 21 is \$4,700, enter \$685	22		
23	Subtract line 21 from line 18	23		
24	Multiply the amount on line 23 by 28%	24		
25	Tax. Add lines 22 and 24.	25		
26	Regular tax on amount on line 18 above (see instructions)	26		
27	Enter the lesser of line 25 or line 26 here and on Form 1041, line 22a, and check appropriate box	27		

Part V Computation of Capital Loss Limitation

28	Enter here and enter as a (loss) on Form 1041, line 6, the smaller of: (i) The net loss on line 17, column (c); or (ii) \$3,000	28	()
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Part VI Computation of Capital Loss Carryovers From 1987 to 1988
(Complete this part if the loss on line 17, column (c), is more than \$3,000.)

Section A.—Short-Term Capital Loss Carryover

29	Enter loss shown on line 6; if none, enter zero and skip lines 30 through 33 and go to line 34	29		
30	Enter gain shown on line 14. If that line is blank or shows a loss, enter zero	30		
31	Subtract line 30 from line 29	31		
32	Enter smaller of line 31 or line 28	32		
33	Subtract line 32 from line 31. This is your short-term capital loss carryover from 1987 to 1988	33		

Section B.—Long-Term Capital Loss Carryover
(Complete this part if there is a loss on line 14.)

34	Enter loss from line 14; if none, enter zero and skip lines 35 through 38	34		
35	Enter gain shown on line 6. If that line is blank or shows a loss, enter zero	35		
36	Subtract line 35 from line 34	36		
37	Subtract line 32 from line 28. (Note: If you skipped lines 30 through 33, enter the amount from line 28.)	37		
38	Subtract line 37 from line 36. This is your long-term capital loss carryover from 1987 to 1988	38		