

Part IV Computation of Capital Loss Limitation

<p>18 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of: (i) The net loss on line 17, column (c); or (ii) \$3,000.</p>	18	()
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If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form 1041 is zero or less, complete Part V to determine your capital loss carryover.

Part V Computation of Capital Loss Carryovers From 1991 to 1992

Section A.—Computation of Carryover Limit

19 Enter taxable income (or loss) for 1991 from Form 1041, line 22	19	
20 Enter loss from line 18, above, as a positive amount	20	
21 Enter amount from Form 1041, line 20	21	
22 Adjusted taxable income (Combine lines 19, 20, and 21, but do not enter less than zero.)	22	
23 Enter the lesser of lines 20 or 22	23	

Section B.—Short-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 6, Schedule D, Part I, and line 17, column (c).)

24 Enter loss from line 6 as a positive amount	24	
25 Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter -0-.)	25	
26 Enter amount from line 23, above	26	
27 Add lines 25 and 26	27	
28 Subtract line 27 from line 24. If zero or less, enter -0-. This is the fiduciary's short-term capital loss carryover from 1991 to 1992. If this is the final return of the estate or trust, also enter on line 12b, Schedule K-1 (Form 1041)	28	

Section C.—Long-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 14 and line 17, column (c).)

29 Enter loss from line 14 as a positive amount	29	
30 Enter gain, if any, from line 6. (If that line is blank or shows a loss, enter -0-.)	30	
31 Enter amount from line 23, above	31	
32 Enter amount, if any, from line 24, above	32	
33 Subtract line 32 from line 31. If zero or less, enter -0-	33	
34 Add lines 30 and 33	34	
35 Subtract line 34 from line 29. If zero or less, enter -0-. This is the fiduciary's long-term capital loss carryover from 1991 to 1992. If this is the final return of the estate or trust, also enter on line 12c, Schedule K-1 (Form 1041)	35	

Part VI Tax Computation Using Maximum Capital Gains Rate *(Complete this part only if lines 16 and 17, column (c) are net capital gains for 1991.)*

36 Taxable income (from Form 1041, line 22)	36	
37 Net capital gain for 1991 (Enter the smaller of line 16 or 17, column (c)).	37	
38 Subtract line 37 from line 36, but not less than zero	38	
39 Enter the greater of line 38 or \$10,350	39	
40 Tax on amount on line 39 from the 1991 Tax Rate Schedule. If \$10,350, enter \$2,449.50	40	
41 Subtract line 39 from line 36, but not less than zero	41	
42 Multiply line 41 by (.28)	42	
43 Maximum capital gains tax (add lines 40 and 42)	43	
44 Regular tax on amount on line 36 from the 1991 Tax Rate Schedule	44	
45 Tax. (Enter the lesser of line 43 or line 44.) Enter here and on line 1a of Schedule G, Form 1041	45	