

For Official Use Only

OMB No. 1545-0614
Statement for
Recipients of

1982

Type or print
PAYER'S
name, address,
ZIP code, and
Federal
identifying
number.

**Interest on
All-Savers
Certificates
Copy A
For Internal
Revenue Service Center**

Recipient's identifying number

1 Interest on All-Savers Certificates

2 Interest not qualifying for exclusion

3 Amount of forfeiture

84

Type or print RECIPIENT'S name, address, and ZIP code below (Name must align with arrow).

4 1981 qualified interest disqualified in 1982

Name ▶

See back of Copy C for instructions.
For Paperwork Reduction Act Notice, see Instructions for Form 1096.

Form **1099-ASC**

363-251-1

Department of the Treasury—Internal Revenue Service

1982

**Interest on
All-Savers
Certificates
Copy B
For Recipient**



Type or print
PAYER'S
name, address,
ZIP code, and
Federal
identifying
number.

Recipient's identifying number	1 Interest on All-Savers Certificates	2 Interest not qualifying for exclusion	3 Amount of forfeiture
Type or print RECIPIENT'S name, address, and ZIP code below.		4 1981 qualified interest disqualified in 1982	See back of this copy for filing instructions.
If you are a nominee (interest received in your name for someone else) or if this form shows two or more recipients, the recipient whose Federal identifying number is shown should file a Form 1087-ASC with the Internal Revenue Service for each of the other recipients and provide each with a copy. However, a husband or wife is not required to file a Form 1087-ASC to show payments for the other.			
This information is being furnished to the Internal Revenue Service.			

Instructions for Recipient

The amount shown in box 1 represents the total amount of interest paid to or credited to your All-Savers Certificate account that is eligible for exclusion. This amount must be reported on your 1982 income tax return. You are entitled to exclude from income on your return, up to \$1,000 (\$2,000 if filing jointly) of qualified interest on All-Savers Certificates. This is a lifetime exclusion and not an annual exclusion.

An amount shown in box 2 represents the amount of 1982 interest not qualifying for the \$1,000/\$2,000 exclusion. If you withdrew any of the principal before the certificate matured, or pledged the certificate as collateral or security for a loan, none of the interest on the certificate may be excluded. This applies whether or not you forfeited any interest or principal. You must report this amount as interest income (other than qualifying interest from All-Savers Certificates) on your 1982 income tax return.

Any amount shown in box 3 represents an amount of interest or principal that you gave up in order to withdraw the funds before the maturity date. This amount may be deducted on your income tax return even if you do not itemize your deductions. If you had an early withdrawal and no amount is shown in box 3, the early withdrawal of funds did not result in the forfeiture of interest or principal.

Any amount shown in box 4 represents interest reported to you as qualified interest (box 1) in 1981 and disqualified this year. If you excluded this interest on your 1981 income tax return, you must report it as interest income (other than qualifying interest from All-Savers Certificates) on your 1982 income tax return.

If you have multiple certificates with the same payer, that payer may issue one Form 1099-ASC for all certificates or a separate Form 1099-ASC for each certificate.

1982

**Interest on
All-Savers
Certificates
Copy C
For Payer**



Type or print
PAYER'S
name, address,
ZIP code, and
Federal
identifying
number.

Recipient's identifying number	1 Interest on All-Savers Certificates	2 Interest not qualifying for exclusion	3 Amount of forfeiture
Type or print RECIPIENT'S name, address, and ZIP code below.		4 1981 qualified interest disqualified in 1982	

Instructions for Payers

Payers may issue one Form 1099-ASC for all certificates or a separate Form 1099-ASC for each certificate. However, certificates with amounts in box 1 should not be combined with certificates showing an amount in boxes 2, 3, or 4.

Enter in:

- Box 1.—All interest paid or credited to an All-Savers Certificate account in 1982. Do not include interest paid or credited to a certificate account that has been disqualified.
- Box 2.—Interest paid or credited to an All-Savers Certificate account in 1982 which has been disqualified due to an early withdrawal, or pledging of the certificate(s) as collateral. Report this interest on a Form 1099-ASC separate from that reporting box 1 interest.
- Box 3.—Any interest or principal of an All-Savers Certificate that you deducted from the account as a forfeiture due to an early withdrawal. This is the total amount forfeited including any amount earned or credited last year.
- Box 4.—Any interest reported in box 1 in 1981 that became disqualified in 1982 for tax-exempt treatment.