

9393

VOID

CORRECTED

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Gross long-term care benefits paid	OMB No. 1545-1519		
		\$	<div style="text-align: center; font-size: 2em; font-weight: bold;">2014</div> <b>Form 1099-LTC</b>		
PAYER'S federal identification number		POLICYHOLDER'S identification number			INSURED'S taxpayer identification no.
POLICYHOLDER'S name		2 Accelerated death benefits paid	<b>Copy A</b> <b>For Internal Revenue Service Center</b> <b>File with Form 1096.</b> For Privacy Act and Paperwork Reduction Act Notice, see the <b>2014 General Instructions for Certain Information Returns.</b>		
Street address (including apt. no.)		3 Check one: <input type="checkbox"/> Per diem <input type="checkbox"/> Reimbursed amount			
City or town, state or province, country, and ZIP or foreign postal code		INSURED'S name			
Account number (see instructions)		INSURED'S name			
4 Qualified contract <input type="checkbox"/> (optional)		INSURED'S name			
5 Check, if applicable: <input type="checkbox"/> Chronically ill <input type="checkbox"/> Terminally ill		Date certified			

Form **1099-LTC**

Cat. No. 23021Z

[www.irs.gov/form1099ltc](http://www.irs.gov/form1099ltc)

Department of the Treasury - Internal Revenue Service

**Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page**

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PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Gross long-term care benefits paid	OMB No. 1545-1519		
		\$	<b>2014</b> Form <b>1099-LTC</b>		
PAYER'S federal identification number		POLICYHOLDER'S identification number			2 Accelerated death benefits paid
POLICYHOLDER'S name		3 <input type="checkbox"/> Per diem <input type="checkbox"/> Reimbursed amount		<b>Copy B</b> <b>For Policyholder</b> This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.	
Street address (including apt. no.)		INSURED'S name			
City or town, state or province, country, and ZIP or foreign postal code		Street address (including apt. no.)			
Account number (see instructions)		4 Qualified contract <input type="checkbox"/> (optional)		5 (optional) <input type="checkbox"/> Chronically ill <input type="checkbox"/> Terminally ill	Date certified

Form **1099-LTC**

(keep for your records)

[www.irs.gov/form1099ltc](http://www.irs.gov/form1099ltc)

Department of the Treasury - Internal Revenue Service

## Instructions for Policyholder

A payer, such as an insurance company or a viatical settlement provider, must give this form to you for payments made under a long-term care insurance contract or for accelerated death benefits. Payments include those made directly to you (or to the insured) and those made to third parties.

A long-term care insurance contract provides coverage of expenses for long-term care services for an individual who has been certified by a licensed health care practitioner as chronically ill. A life insurance company or viatical settlement provider may pay accelerated death benefits if the insured has been certified by either a physician as terminally ill or by a licensed health care practitioner as chronically ill.

**Long-term care insurance contract.** Generally, amounts received under a qualified long-term care insurance contract are excluded from your income. However, if payments are made on a per diem basis, the amount you may exclude is limited. The per diem exclusion limit must be allocated among all policyholders who own qualified long-term care insurance contracts for the same insured. See Pub. 525 and Form 8853, and its instructions for more information.

**Per diem basis.** This means the payments were made on any periodic basis without regard to the actual expenses incurred during the period to which the payments relate.

**Accelerated death benefits.** Amounts paid as accelerated death benefits are fully excludable from your income if the insured has been certified by a physician as terminally ill. Accelerated death benefits paid on behalf of

individuals who are certified as chronically ill are excludable from income to the same extent they would be if paid under a qualified long-term care insurance contract.

**Policyholder's identification number.** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

**Account number.** May show an account or other unique number the payer assigned to distinguish your account.

**Box 1.** Shows the gross benefits paid under a long-term care insurance contract during the year.

**Box 2.** Shows the gross accelerated death benefits paid during the year.

**Box 3.** Shows if the amount in box 1 or 2 was paid on a per diem basis or was reimbursement of actual long-term care expenses. If the insured was terminally ill, this box may not be checked.

**Box 4.** May show if the benefits were from a qualified long-term care insurance contract.

**Box 5.** May show if the insured was certified chronically ill or terminally ill, and the latest date certified.

**Future developments.** For the latest developments related to Form 1099-LTC and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form1099ltc](http://www.irs.gov/form1099ltc).

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Gross long-term care benefits paid		OMB No. 1545-1519	
		\$		2014 Form 1099-LTC	
PAYER'S federal identification number		POLICYHOLDER'S identification number			
POLICYHOLDER'S name  Street address (including apt. no.)  City or town, state or province, country, and ZIP or foreign postal code		3 <input type="checkbox"/> Per diem <input type="checkbox"/> Reimbursed amount		INSURED'S name  Street address (including apt. no.)  City or town, state or province, country, and ZIP or foreign postal code	
		4 Qualified contract <input type="checkbox"/> (optional)			
Account number (see instructions)				Date certified	

**Long-Term Care and Accelerated Death Benefits**

**Copy C For Insured**

Copy C is provided to you for information only. Only the policyholder is required to report this information on a tax return.

Form **1099-LTC**

(keep for your records)

[www.irs.gov/form1099lrc](http://www.irs.gov/form1099lrc)

Department of the Treasury - Internal Revenue Service

## Instructions for Insured

A payer, such as an insurance company or a viatical settlement provider, must give this form to you and to the policyholder for payments made under a long-term care insurance contract or for accelerated death benefits. Payments include both benefits you received directly and expenses paid on your behalf to third parties.

If you are the insured but are not the policyholder, Copy C is provided to you for information only because these payments are not taxable to you. If you are also the policyholder, you should receive Copy B.

**Insured's identification number.** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

**Account number.** May show an account or other unique number the payer assigned to distinguish your account.

**Box 1.** Shows the gross benefits paid under a long-term care insurance contract during the year.

**Box 2.** Shows the gross accelerated death benefits paid during the year.

**Box 3.** Shows if the amount in box 1 or 2 was paid on a per diem basis or was reimbursement of actual long-term care expenses. If you are terminally ill, this box may not be checked.

**Box 4.** May show if the benefits were from a qualified long-term care insurance contract.

**Box 5.** May show if you were certified chronically ill or terminally ill, and the latest date certified.

**Future developments.** For the latest developments related to Form 1099-LTC and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form1099ltc](http://www.irs.gov/form1099ltc).

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PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Gross long-term care benefits paid	OMB No. 1545-1519	
		\$	<div style="text-align: center; font-size: 2em; font-weight: bold;">2014</div> <b>Long-Term Care and Accelerated Death Benefits</b> Form <b>1099-LTC</b>	
PAYER'S federal identification number		POLICYHOLDER'S identification number		
POLICYHOLDER'S name		2 Accelerated death benefits paid	<div style="text-align: center; font-weight: bold;">Copy D For Payer</div> For Privacy Act and Paperwork Reduction Act Notice, see the <b>2014 General Instructions for Certain Information Returns.</b>	
		\$		
POLICYHOLDER'S name		3 <input type="checkbox"/> Per diem <input type="checkbox"/> Reimbursed amount	INSURED'S name	
Street address (including apt. no.)		Street address (including apt. no.)		
City or town, state or province, country, and ZIP or foreign postal code		City or town, state or province, country, and ZIP or foreign postal code		
Account number (see instructions)	4 Qualified contract <input type="checkbox"/> (optional)	5 Check, if applicable: <input type="checkbox"/> Chronically ill <input type="checkbox"/> Terminally ill	Date certified	

Form **1099-LTC**

[www.irs.gov/form1099lrc](http://www.irs.gov/form1099lrc)

Department of the Treasury - Internal Revenue Service

## Instructions for Payer

To complete Form 1099-LTC, use:

- the 2014 General Instructions for Certain Information Returns, and
- the 2014 Instructions for Form 1099-LTC.

To order these instructions and additional forms, go to [www.irs.gov/form1099ltc](http://www.irs.gov/form1099ltc) or call 1-800-TAX-FORM (1-800-829-3676).

**Caution.** Because paper forms are scanned during processing, you cannot file Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you print from the IRS website.

**Due dates.** Furnish Copy B of this form to the policyholder by February 2, 2015.

Furnish Copy C of this form to the insured by February 2, 2015.

File Copy A of this form with the IRS by March 2, 2015. If you file electronically, the due date is March 31, 2015. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220, Specifications for Electronic Filing of Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G. The IRS does not provide a fill-in form option.

**Need help?** If you have questions about reporting on Form 1099-LTC, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).