

Name \_\_\_\_\_ Identifying number as shown on page 1 of your tax return \_\_\_\_\_

Use a separate Form 1116 for each type of income. Check only one box below.

This form is being completed for credit for taxes on:

Nonbusiness (section 904(d)) interest income

Dividends from a DISC or former DISC

All other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) \_\_\_\_\_

**Note:** If, for the box checked above, you have income from, or have paid taxes to, **more than one** foreign country or U.S. possession, you must complete and attach **Schedule A (Form 1116)**, Schedule of Foreign Taxable Income and Foreign Taxes Paid or Accrued. If you use Schedule A (Form 1116), do not complete Parts I and II below.

**PART I.—Taxable Income from Sources Outside the United States**

Write the Name of the Foreign Country or U.S. Possession \_\_\_\_\_

<b>1</b> Gross income from sources within country shown above (see instructions):		
<b>a</b> Dividends	1a	
<b>b</b> Gross rents and royalties	1b	
<b>c</b> Foreign source capital gain net income	1c	
<b>d</b> Wages, salaries, and other employee compensation	1d	
<b>e</b> Business or profession (i.e., Schedules C or F (Form 1040), K-1 (Form 1065), and K-1 (Form 1120S))	1e	
<b>f</b> Gross income from trusts and estates	1f	
<b>g</b> Other (including interest—attach schedule)	1g	
<b>h</b> Add lines 1a through 1g and enter total here		<b>1h</b>
<b>2</b> Applicable deductions and losses (see instructions):		
<b>a</b> Expenses directly allocable to income on line 1e	2a	
<b>b</b> Depreciation, depletion, repairs, and other expenses directly allocable to rent and royalty income	2b	
<b>c</b> Other expenses directly allocable to specific income items (attach schedule)	2c	
<b>d</b> Pro rata share of all other deductions not directly allocable:		
(i) Itemized deductions (attach schedule)		
(ii) Other deductions (attach schedule)		
(iii) Add lines 2d(i) and 2d(ii)		
(iv) Total foreign source income (see instructions)		
(v) Gross income from all sources (see instructions)		
(vi) Divide line 2d(iv) by line 2d(v)		
(vii) Multiply line 2d(iii) by line 2d(vi)	2d	
<b>e</b> Losses from foreign sources	2e	
<b>f</b> Add lines 2a through 2e. Enter total here		<b>2f</b>
<b>3</b> Subtract line 2f from line 1h. Enter here and in Part III, line 6. (This is your taxable income or (loss) from sources outside the United States (before recapture of prior year overall foreign losses).)		<b>3</b>

**PART II.—Foreign Taxes Paid or Accrued (Attach receipt or copy of return)**

1	Date Paid or Accrued	In Foreign Currency	In U.S. Dollars
<b>1</b> Credit is claimed for taxes (you must check one): <input type="checkbox"/> Paid; or <input type="checkbox"/> Accrued			
<b>2</b> Foreign taxes paid or accrued:			
<b>a</b> Taxes withheld at source on dividends	2a		
<b>b</b> Taxes withheld at source on rents and royalties	2b		
<b>c</b> Other foreign taxes paid or accrued	2c		
<b>d</b> Add the amounts, in U.S. dollars, on lines 2a through 2c. Enter here and in Part III, line 1			<b>2d</b>

**PART III.—Computation of Foreign Tax Credit**

<b>1</b>	Enter amount from Part II, line 2d, or from Schedule A (Form 1116), Part II, line 3. (This is the total amount of foreign taxes paid or accrued.)	<b>1</b>		
<b>2</b>	Carryback or carryover (attach detailed computation)	<b>2</b>		
<b>3</b>	Add lines 1 and 2.	<b>3</b>		
<b>4</b>	Reduction in foreign taxes (see instructions)	<b>4</b>		
<b>5</b>	Subtract line 4 from line 3. (This is the total amount of foreign taxes available for credit.)			<b>5</b>
<b>6</b>	Enter amount from Part I, line 3, or from Schedule A (Form 1116), Part I, line 3. (This is your taxable income or (loss) from sources outside the United States.) If this is a loss, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 7 through 17	<b>6</b>		
<b>7</b>	Recapture of prior year overall foreign losses (attach computation)	<b>7</b>		
<b>8</b>	Subtract line 7 from line 6. This is your net foreign source taxable income			<b>8</b>
<b>9</b>	<b>Individuals:</b> Enter amount from Form 1040, line 35, or from Form 1040NR, line 38. <b>Estates and trusts:</b> Make no entry; skip to line 11	<b>9</b>		
<b>10</b>	Enter \$3,400 (joint return or widow(er)), \$2,300 (single or head of household), or \$1,700 (married filing separate return)	<b>10</b>		
<b>11</b>	<b>Individuals:</b> Subtract line 10 from line 9. <b>Estates and trusts:</b> Enter on this line your taxable income without the deduction for your exemption			<b>11</b>
<b>12</b>	Divide line 8 by line 11. (If line 8 is more than line 11, enter the figure "1.")			<b>12</b>
<b>13</b>	Enter your total U.S. income tax before any credits (see instructions)	<b>13</b>		
<b>14</b>	Enter your credit for the elderly (from Form 1040, line 41)	<b>14</b>		
<b>15</b>	Subtract line 14 from line 13			<b>15</b>
<b>16</b>	Multiply line 15 by line 12. (Maximum amount of credit.)			<b>16</b>
<b>17</b>	Enter the amount from line 5 or line 16, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 1 through 3 in Part IV and enter this amount on line 4, Part IV.)			<b>17</b>

**PART IV.—Summary of Credits from Separate Parts III (See Instructions)**

<b>1</b>	Credit for taxes on nonbusiness (section 904(d)) interest income	<b>1</b>		
<b>2</b>	Credit for taxes on dividends from a DISC or former DISC	<b>2</b>		
<b>3</b>	Credit for taxes on all other income from sources outside the United States (including income from sources within U.S. possessions)	<b>3</b>		
<b>4</b>	Add lines 1 through 3			<b>4</b>
<b>5</b>	Reduction in credit for international boycott operations (see "Reduction of Credit for International Boycott Operations" in instructions for Part III)			<b>5</b>
<b>6</b>	Subtract line 5 from line 4. This is your foreign tax credit. Enter here and on Form 1040, line 42; Form 1040NR, line 44; Form 1041, line 27a; or Form 990-T, line 9(a)			<b>6</b>