

**Computation of Foreign Tax Credit**  
 Individual, Fiduciary, or Nonresident Alien Individual  
 ▶ Attach to Form 1040, 1040NR, 1041, or 990-T.  
 ▶ See separate Instructions.

OMB No. 1545-0121

**1983**  
**52**

Name \_\_\_\_\_ Identifying number as shown on page 1 of your tax return \_\_\_\_\_

Use a separate Form 1116 for each type of income. Check only one box below.

This form is being completed for credit for taxes on:

Nonbusiness (section 904(d)) interest income

Dividends from a DISC or former DISC

All other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) \_\_\_\_\_

**Note:** If, for the box checked above, you have income from, or have paid taxes to, **more than one** foreign country or U.S. possession, you must complete and attach **Schedule A (Form 1116)**, Schedule of Foreign Taxable Income and Foreign Taxes Paid or Accrued. If you use Schedule A (Form 1116), do not complete Parts I and II below.

**PART I.—Taxable Income from Sources Outside the United States**

Write the Name of the Foreign Country or U.S. Possession . . . . . ▶ \_\_\_\_\_

1 Gross income from sources within country shown above (see instructions):

a Dividends . . . . .	1a	

3 Subtract line 2f from line 1h. Enter here and in Part III, line 6. (This is your taxable income or (loss) from sources outside the United States (before recapture of prior year overall foreign losses).) . . . ▶ **3**

**PART II.—Foreign Taxes Paid or Accrued (Attach receipt or copy of return)**

	Date Paid or Accrued	In Foreign Currency	In U.S. Dollars
1 Credit is claimed for taxes (you must check one): <input type="checkbox"/> Paid; or <input type="checkbox"/> Accrued			
2 Foreign taxes paid or accrued:			
a Taxes withheld at source on dividends	2a		
b Taxes withheld at source on rents and royalties . . . . .	2b		
c Other foreign taxes paid or accrued	2c		
d Add the amounts, in U.S. dollars, on lines 2a through 2c. Enter here and in Part III, line 1 . . . . . ▶			2d

**PART III.—Computation of Foreign Tax Credit**

<b>1</b>	Enter amount from Part II, line 2d, or from Schedule A (Form 1116), Part II, line 3. (This is the total amount of foreign taxes paid or accrued.)	<b>1</b>		
<b>2</b>	Carryback or carryover (attach detailed computation)	<b>2</b>		
<b>3</b>	Add lines 1 and 2.	<b>3</b>		
<b>4</b>	Reduction in foreign taxes (see instructions)	<b>4</b>		
<b>5</b>	Subtract line 4 from line 3. (This is the total amount of foreign taxes available for credit.)			<b>5</b>
<b>6</b>	Enter amount from Part I, line 3, or from Schedule A (Form 1116), Part I, line 3. (This is your taxable income or (loss) from sources outside the United States.) If this is a loss, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 7 through 17	<b>6</b>		
<b>7</b>	Recapture of prior year overall foreign losses (attach computation)	<b>7</b>		
<b>8</b>	Subtract line 7 from line 6. This is your net foreign source taxable income			<b>8</b>
<b>9</b>	<b>Individuals:</b> Enter amount from Form 1040, line 35, or from Form 1040NR, line 38. <b>Estates and trusts:</b> Make no entry; skip to line 11	<b>9</b>		
<b>10</b>	Enter \$3,400 (joint return or widow(er)), \$2,300 (single or head of household), or \$1,700 (married filing separate return)	<b>10</b>		
<b>11</b>	<b>Individuals:</b> Subtract line 10 from line 9. <b>Estates and trusts:</b> Enter on this line your taxable income without the deduction for your exemption			<b>11</b>
<b>12</b>	Divide line 8 by line 11. (If line 8 is more than line 11, enter the figure "1.")			<b>12</b>
<b>13</b>	Enter your total U.S. income tax before any credits (see instructions)	<b>13</b>		
<b>14</b>	Enter your credit for the elderly (from Form 1040, line 41)	<b>14</b>		
<b>15</b>	Subtract line 14 from line 13			<b>15</b>
<b>16</b>	Multiply line 15 by line 12. (Maximum amount of credit.)			<b>16</b>
<b>17</b>	Enter the amount from line 5 or line 16, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 1 through 3 in Part IV and enter this amount on line 4, Part IV.)			<b>17</b>

**PART IV.—Summary of Credits from Separate Parts III (See Instructions)**

<b>1</b>	Credit for taxes on nonbusiness (section 904(d)) interest income	<b>1</b>		
<b>2</b>	Credit for taxes on dividends from a DISC or former DISC	<b>2</b>		
<b>3</b>	Credit for taxes on all other income from sources outside the United States (including income from sources within U.S. possessions)	<b>3</b>		
<b>4</b>	Add lines 1 through 3			<b>4</b>
<b>5</b>	Reduction in credit for international boycott operations (see "Reduction of Credit for International Boycott Operations" in instructions for Part III)			<b>5</b>
<b>6</b>	Subtract line 5 from line 4. This is your foreign tax credit. Enter here and on Form 1040, line 42; Form 1040NR, line 44; Form 1041, line 27a; or Form 990-T, line 9(a)			<b>6</b>