

Department of the Treasury Internal Revenue Service

Individual, Fiduciary, or Nonresident Alien Individual

Attach to Form 1040, 1040NR, 1041, or 990-T.

See separate Instructions.

Name

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each type of income. Check only one box. This form is being completed for credit for taxes on:

- Nonbusiness (section 904(d)) interest income
Dividends from an IC-DISC or former DISC
Distributions from a Foreign Sales Corporation (FSC) or former FSC
All other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country)

Note: If you paid taxes to one foreign country, use column A in Parts I and II. If you paid taxes to more than one foreign country, use a separate column for each country.

Part I Taxable Income From Sources Outside the United States

Table with columns: Foreign Country or U.S. Possession (A, B, C), Total (Add Cols. A, B, and C). Rows include: 1. Gross income from sources within country shown above (see instructions); 2. Applicable deductions and losses (see instructions); 3. Subtract line 2f from line 1h. Enter the result here and in Part III, line 6.

Part II Foreign Taxes Paid or Accrued (Attach receipt or copy of return)

Table with columns: Country, 1. Credit is claimed for taxes (you must check one): Paid; or Accrued; 2. Foreign Taxes Paid or Accrued (In Foreign Currency, In U.S. Dollars). Rows A, B, C.

3 Add lines A through C, column (g). Enter the total here and on Part III, line 1

Part III Computation of Foreign Tax Credit

1	Enter amount from Part II, line 3. (This is the total foreign taxes paid or accrued.)	1		
2	Carryback or carryover (attach detailed computation)	2		
3	Add lines 1 and 2.	3		
4	Reduction in foreign taxes (see instructions)	4		
5	Subtract line 4 from line 3. (This is the total amount of foreign taxes available for credit.)			5
6	Enter amount from Part I, line 3. (This is your taxable income (or loss) from sources outside the United States.) If this is a loss, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 7 through 15	6		
7	Recapture of prior year overall foreign losses (attach computation)	7		
8	Subtract line 7 from line 6. This is your net foreign source taxable income			8
9	Individuals: Enter amount from Form 1040, line 35, or from Form 1040NR, line 37. Estates and trusts: Make no entry; skip to line 11	9		
10	Enter \$3,540 (joint return or widow(er)), \$2,390 (single or head of household), or \$1,770 (married filing separate return)	10		
11	Individuals: Subtract line 10 from line 9. Estates and trusts: Enter on this line your taxable income without the deduction for your exemption			11
12	Divide line 8 by line 11. (If line 8 is more than line 11, enter the figure "1.")			12
13	Individuals: Enter amount from Form 1040, line 46, or Form 1040NR, line 47. Estates and trusts: Enter amount from Form 1041, line 25c, or Form 990-T, line 8			13
14	Multiply line 13 by line 12. (Maximum amount of credit.)			14
15	Enter the amount from line 5 or line 14, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 1 through 4 in Part IV and enter this amount on line 5, Part IV. Otherwise, complete the appropriate lines in Part IV.) ▶			15

Part IV Summary of Credits From Separate Parts III (See Instructions)

1	Credit for taxes on nonbusiness (section 904(d)) interest income	1		
2	Credit for taxes on dividends from an IC-DISC or former DISC.	2		
3	Credit for taxes on distributions from a FSC or former FSC	3		
4	Credit for taxes on all other income from sources outside the United States (including income from sources within U.S. possessions)	4		
5	Add lines 1 through 4			5
6	Reduction of credit for international boycott operations (see "Reduction of Credit for International Boycott Operations" in instructions for Part III)			6
7	Subtract line 6 from line 5. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 48; Form 1041, line 26a; or Form 990-T, line 9(a) ▶			7