

Computation of Foreign Tax Credit
 Individual, Fiduciary, or Nonresident Alien Individual
 Attach to Form 1040, 1040NR, 1041, or 990-T.
 See separate Instructions.

OMB No. 1545-0121

1986
 Attachment
 Sequence No. **52**

Name _____ Identifying number as shown on page 1 of your tax return _____

Use a separate Form 1116 for each type of income. Check only one box. This form is being completed for credit for taxes on:

Nonbusiness (section 904(d)) interest income Distributions from a Foreign Sales Corporation (FSC) or former FSC

Dividends from an IC-DISC or former DISC All other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) ▶ _____

Note: If you paid taxes to one foreign country, use column A in Parts I and II. If you paid taxes to **more than one** foreign country, use a separate column for each country.

Part I Taxable Income From Sources Outside the United States

	Foreign Country or U.S. Possession			Total (Add Cols. A, B, and C)
	A	B	C	
Write the Name of the Foreign Country or U.S. Possession ▶				
1 Gross income from sources within country shown above (see instructions):				
a Dividends				
b Gross rents and royalties				
c Foreign source capital gain net income				
d Wages, salaries, and other employee compensation				
e Business or profession (Schedules C or F (Form 1040), K-1 (Form 1065), and K-1 (Form 1120S))				
f Gross income from trusts and estates				
g Other (including interest—attach schedule)				
h Add lines 1a through 1g				1h
2 Applicable deductions and losses (see instructions):				
a Expenses directly allocable to the income on line 1e				
b Depreciation, depletion, repairs, and other expenses directly allocable to the income on line 1b				
c Other expenses directly allocable to specific income items (attach schedule)				
d Pro rata share of all other deductions not directly allocable:				
(i) Itemized deductions (attach schedule)				
(ii) Other deductions (attach schedule)				
(iii) Add lines 2d(i) and 2d(ii)				
(iv) Total foreign source income (see instructions)				
(v) Gross income from all sources (see instructions)				
(vi) Divide line 2d(iv) by line 2d(v)				
(vii) Multiply line 2d(iii) by line 2d(vi)				
e Losses from foreign sources				
f Add lines 2a through 2c, 2d(vii), and 2e				2f
3 Subtract line 2f from line 1h. Enter the result here and in Part III, line 6 ▶				3

Part II Foreign Taxes Paid or Accrued (Attach receipt or copy of return)

Country	1. Credit is claimed for taxes (you must check one):		2. Foreign Taxes Paid or Accrued						
	<input type="checkbox"/> Paid; or <input type="checkbox"/> Accrued	Date Paid or Accrued	In Foreign Currency		In U.S. Dollars				
			(a) Dividends	(b) Rents and Royalties	(c) Other Foreign Taxes Paid or Accrued	(d) Dividends	(e) Rents and Royalties	(f) Other Foreign Taxes Paid or Accrued	(g) Total Foreign Taxes Paid or Accrued (Add Cols. (d), (e), and (f))
A									
B									
C									

3 Add lines A through C, column (g). Enter the total here and on Part III, line 1 ▶

Part III Computation of Foreign Tax Credit

1 Enter amount from Part II, line 3. (This is the total foreign taxes paid or accrued.)	1		
2 Carryback or carryover (attach detailed computation)	2		
3 Add lines 1 and 2.	3		
4 Reduction in foreign taxes (see instructions)	4		
5 Subtract line 4 from line 3. (This is the total amount of foreign taxes available for credit.)			5
6 Enter amount from Part I, line 3. (This is your taxable income (or loss) from sources outside the United States.) If this is a loss, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 7 through 15	6		
7 Recapture of prior year overall foreign losses (attach computation)	7		
8 Subtract line 7 from line 6. This is your net foreign source taxable income			8
9 Individuals: Enter amount from Form 1040, line 35, or from Form 1040NR, line 36. Estates and trusts: Make no entry; skip to line 11	9		
10 Enter \$3,670 (joint return or widow(er)), \$2,480 (single or head of household), or \$1,835 (married filing separate return)	10		
11 Individuals: Subtract line 10 from line 9. Estates and trusts: Enter on this line your taxable income without the deduction for your exemption			11
12 Divide line 8 by line 11. (If line 8 is more than line 11, enter the figure "1.")			12
13 Individuals: Enter amount from Form 1040, line 45, or Form 1040NR, line 45. Estates and trusts: Enter amount from Form 1041, line 25c, or Form 990-T, line 8			13
14 Multiply line 13 by line 12. (Maximum amount of credit.)			14
15 Enter the amount from line 5 or line 14, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 1 through 4 in Part IV and enter this amount on line 5, Part IV. Otherwise, complete the appropriate lines in Part IV.) ▶			15

Part IV Summary of Credits From Separate Parts III (See Instructions)

1 Credit for taxes on nonbusiness (section 904(d)) interest income	1		
2 Credit for taxes on dividends from an IC-DISC or former DISC	2		
3 Credit for taxes on distributions from a FSC or former FSC	3		
4 Credit for taxes on all other income from sources outside the United States (including income from sources within U.S. possessions)	4		
5 Add lines 1 through 4			5
6 Reduction of credit for international boycott operations (see "Reduction of Credit for International Boycott Operations" in instructions for Part III)			6
7 Subtract line 6 from line 5. This is your foreign tax credit. Enter here and on Form 1040, line 46, Form 1040NR, line 46, Form 1041, line 26a, or Form 990-T, line 9(a) ▶			7