

**Computation of Foreign Tax Credit**  
 Individual, Fiduciary, or Nonresident Alien Individual  
 ▶ Attach to Form 1040, 1040NR, 1041, or 990-T.  
 ▶ See separate Instructions.

Name \_\_\_\_\_ Identifying number as shown on page 1 of your tax return \_\_\_\_\_

Use a separate Form 1116 for each type of income. Check only **one** box. This form is being completed for credit for taxes on:

- Passive income
- High withholding tax interest
- Financial services income
- Shipping income
- Dividends from an IC-DISC or former DISC
- Distributions from a foreign sales corporation (FSC) or former FSC
- Dividends from each noncontrolled section 902 corporation
- General limitation income—all other income from sources outside the United States (including income from sources within U.S. possessions)

Resident of (name of country) ▶ \_\_\_\_\_

**Note:** If you paid taxes to one foreign country, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country, use a separate column and line for each country.

**Part I Taxable Income From Sources Outside the United States**

	Foreign Country or U.S. Possession			Total (Add Cols. A, B, and C)
	A	B	C	
<p><b>Write the name of the foreign country or U.S. possession</b> ▶ _____</p> <p><b>1</b> Gross income from sources within country shown above and of the type checked above (see instructions): _____</p>				<b>1</b>
<p><b>2</b> Applicable deductions and losses (see instructions):</p> <p><b>a</b> Expenses directly allocable to the income on line 1 (attach schedule) _____</p> <p><b>b</b> Pro rata share of all other deductions not directly allocable:</p> <p><b>(i)</b> Itemized deductions (attach schedule) _____</p> <p><b>(ii)</b> Other deductions (attach schedule) _____</p> <p><b>(iii)</b> Add lines 2b(i) and 2b(ii) _____</p> <p><b>(iv)</b> Total foreign source income (see instructions) _____</p> <p><b>(v)</b> Gross income from all sources (see instructions) _____</p> <p><b>(vi)</b> Divide line 2b(iv) by line 2b(v) _____</p> <p><b>(vii)</b> Multiply line 2b(iii) by line 2b(vi) _____</p> <p><b>c</b> Losses from foreign sources _____</p> <p><b>d</b> Add lines 2a, 2b(vii), and 2c _____</p>				<b>2d</b>
<p><b>3</b> Subtract line 2d from line 1. Enter the result here and in Part III, line 6a _____ ▶</p>				<b>3</b>

**Part II Foreign Taxes Paid or Accrued (Attach receipt or copy of return.)**

Country	1. Credit is claimed for taxes (you must check one):	2. Foreign Taxes Paid or Accrued					
	<input type="checkbox"/> Paid; or <input type="checkbox"/> Accrued	In Foreign Currency			In U.S. Dollars		
		Taxes Withheld at Source on:	(d) Other Foreign Taxes Paid or Accrued	Taxes Withheld at Source on:	(h) Other Foreign Taxes Paid or Accrued	(i) Total Foreign Taxes Paid or Accrued (Add Cols. (e), (f), (g), and (h))	
Date Paid or Accrued	(a) Dividends	(b) Rents and Royalties	(c) Interest	(e) Dividends	(f) Rents and Royalties	(g) Interest	
A							
B							
C							

**3** Add lines A through C, column (i). Enter the total here and on Part III, line 1 \_\_\_\_\_ ▶

**Part III Computation of Foreign Tax Credit**

Check if you are claiming a credit for taxes paid to the Virgin Islands under section 932(b) ▶

<b>1</b> Enter amount from Part II, line 3. (This is the total foreign taxes paid or accrued.)	<b>1</b>			
<b>2</b> Carryback or carryover (attach detailed computation)	<b>2</b>			
<b>3</b> Add lines 1 and 2.	<b>3</b>			
<b>4</b> Reduction in foreign taxes (see instructions)	<b>4</b>			
<b>5</b> Subtract line 4 from line 3. (This is the total amount of foreign taxes available for credit.)			<b>5</b>	
<b>6a</b> Enter amount from Part I, line 3 (see instructions)	<b>6a</b>			
<b>b</b> Enter pro rata share of allocated foreign losses (see instructions)	<b>6b</b>			
<b>c</b> Reduce the amount on line 6a by the loss on line 6b. (This is your taxable income (or loss) from sources outside the United States.) If this is a loss, you have no foreign tax credit for the type of income you checked on page 1. Skip lines 7 through 13	<b>6c</b>			
<b>7</b> Recapture of prior year overall foreign losses (attach computation)	<b>7</b>			
<b>8</b> Subtract line 7 from line 6c. This is your net foreign source taxable income			<b>8</b>	
<b>9</b> <b>Individuals:</b> Enter amount from Form 1040, line 34, or from Form 1040NR, line 33. <b>Estates and trusts:</b> Enter on this line your taxable income without the deduction for your exemption	<b>9</b>			
<b>10</b> Divide line 8 by line 9. (If line 8 is more than line 9, enter the figure "1.")			<b>10</b>	
<b>11</b> <b>Individuals:</b> Enter amount from Form 1040, line 43, or Form 1040NR, line 40. <b>Estates and trusts:</b> Enter amount from Form 1041, line 22c, or Form 990-T, line 8			<b>11</b>	
<b>12</b> Multiply line 11 by line 10. (Maximum amount of credit.)			<b>12</b>	
<b>13</b> Enter the amount from line 5 or line 12, whichever is smaller. (If this is the only Form 1116 you are completing, skip lines 1 through 8 in Part IV and enter this amount on line 9, Part IV. Otherwise, complete the appropriate lines in Part IV.)				<b>13</b>

**Part IV Summary of Credits From Separate Parts III (See Instructions.)**

<b>1</b> Credit for taxes on passive income	<b>1</b>			
<b>2</b> Credit for taxes on high withholding tax interest	<b>2</b>			
<b>3</b> Credit for taxes on financial services income	<b>3</b>			
<b>4</b> Credit for taxes on shipping income	<b>4</b>			
<b>5</b> Credit for taxes on dividends from an IC-DISC or former DISC	<b>5</b>			
<b>6</b> Credit for taxes on distributions from a FSC or former FSC	<b>6</b>			
<b>7</b> Credit for taxes on dividends from each noncontrolled section 902 corporation	<b>7</b>			
<b>8</b> Credit for taxes on general limitation income (all other income from sources outside the U.S.)	<b>8</b>			
<b>9</b> Add lines 1 through 8			<b>9</b>	
<b>10</b> Reduction of credit for international boycott operations (see "Reduction of Credit for International Boycott Operations" in instructions for Part III)			<b>10</b>	
<b>11</b> Subtract line 10 from line 9. This is your foreign tax credit. Enter here and on Form 1040, line 44; Form 1040NR, line 41; Form 1041, line 23a; or Form 990-T, line 9a				<b>11</b>