

For Calendar Year 1941

or fiscal year beginning _____, 1941, and ending _____, 1942

PRINT PLAINLY CORPORATION'S NAME AND ADDRESS

(Name)

(Street and number)

(Post office) (County) (State)

Kind of business:

Business group serial number (from Instruction N)

File Code

Serial No.

District (Cashier's stamp)

Cash Check M. O. First Payment

\$

NORMAL-TAX NET INCOME COMPUTATION

Table with columns for Item and Instruction No., GROSS INCOME, DEDUCTIONS, and Total Income and Declared Value Excess-Profits Taxes. Rows include Gross sales, Less: Cost of goods sold, Gross profit, Interest on loans, Dividends, Total income, Compensation of officers, Salaries and wages, Net income, Adjusted net income, and Total income tax.

AFFIDAVIT. (See Instruction E)

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return (including any accompanying schedules and statements) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

Subscribed and sworn to before me this _____ day of _____, 194...



(Signature of officer administering oath)

(Title)



(President or other principal officer) (State title)

(Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title)

AFFIDAVIT. (See Instruction E)

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this _____ day of _____, 194...



(Signature of officer administering oath)

(Title)



(Signature of person preparing the return)

(Signature of person preparing the return)

(Name of firm or employer, if any)

Table with 4 columns: Line No., Column 1, Col. 2 Rate, Column 3 Amount of Tax. Rows 1-8 detailing tax computation steps.

INCOME TAX COMPUTATION. (See Computation Instructions)

NORMAL TAX COMPUTATION table for domestic corporations with normal-tax net incomes of less than \$38,461.54. Rows 9-14.

Table for domestic corporations with normal-tax net incomes of \$38,461.54 or more and foreign corporations. Rows 15-16.

SURTAX COMPUTATION table. Rows 17-22.

NORMAL TAX AND SURTAX COMPUTATION FOR MUTUAL INVESTMENT COMPANIES table. Rows 23-33.

Schedule A.—COST OF GOODS SOLD. (See Instruction 2) (Where inventories are an income-determining factor). Rows for inventory and costs.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor). Rows for salaries and other costs.

Schedule C.—CAPITAL GAINS AND LOSSES. (See Instruction 11) table. Rows for short-term capital gains and losses.

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS table. Rows for long-term capital gains and losses.

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 11) table. Rows for property sales/losses.

Supplemental information required for Schedules C and D

State with respect to each item of property reported in Schedules C and D: (1) how property was acquired... (2) whether at time of sale or exchange... (3) where purchaser was a corporation...

1. Name and Address of Paying Corporation	2. *Domestic Corporations Taxable under Chapter 1, Internal Revenue Code	3. Foreign Corporations	4. Other Corporations
.....	\$.....	\$.....	\$.....
.....
.....
Totals	\$.....	\$.....	\$.....
Total of columns 2, 3, and 4. (Enter as item 12, page 1)			

*Except dividends received from corporations organized under the China Trade Act, 1922, and corporations entitled to the benefits of section 251 of the Internal Revenue Code, which dividends should be entered in column 4.
Dividends on share accounts in Federal savings and loan associations should not be listed, but the amount should be included in items 31 and 37, page 1.

Schedule F.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
.....	\$.....
.....
.....
Total compensation of officers. (Enter as item 15, page 1)					\$.....

NOTE.—Schedule F-1 (IN DUPLICATE) also must be filed with this return if compensation in excess of \$75,000 was paid to any officer or employee.

Schedule G.—BAD DEBTS. (See Instruction 19) (See note 1)

1. Taxable Year	2. Net Income Reported	3. Sales on Account	4. Bad Debts Charged Off by Corporation if No Reserve Is Carried on Books. (See note 2)	If Corporation Carries a Reserve—	
				5. Gross Amount Added to Reserve	6. Amount Charged Against Reserve
1937.....	\$.....	\$.....	\$.....	\$.....	\$.....
1938. (See note 2).....
1939. (See note 2).....
1940. (See note 2).....
1941. (See note 2).....

1. Check whether deduction claimed represents worthless debts charged off , or is an addition to a reserve .
2. Not including securities which are capital assets ascertained to be worthless and charged off within the taxable year. Such securities charged off within the year covered by this return should be reported in Schedule C.

Schedule H.—TAXES. (See Instruction 21)

Nature	Amount
.....	\$.....
.....
.....
.....
Total. (Enter as item 21, page 1)	\$.....

Schedule I.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 22)

Name and Address of Organization	Amount
.....	\$.....
.....
.....
.....
Total. (Enter as item 22, page 1, subject to 5 percent limitation). (See Instruction 22)	\$.....

Schedule J.—DEPRECIATION. (See Instruction 24)

1. Kind of Property (If buildings, state material of which constructed)	2. Date Acquired	3. Cost or Other Basis (Do not include land or other nondepreciable property)	4. Assets Fully Depreciated in Use at End of Year	5. Depreciation Allowed (or allowable) in Prior Years	6. Remaining Cost or Other Basis To Be Recovered	7. Estimated Life Used in Accumulating Depreciation	8. Estimated Remaining Life From Beginning of Year	9. Depreciation Allowable This Year
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....
.....
Total. (Enter as item 24, page 1)								\$.....

Schedule K.—OTHER DEDUCTIONS. (See Instruction 28)

.....
.....
.....

QUESTIONS

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Date of incorporation 2. State or country 3. State collector's office where the corporation's return for the preceding year was filed 4. The corporation's books are in care of <li style="padding-left: 20px;">Located at 5. Number of places of business 6. Was the corporation during the taxable year engaged in the production of facilities for national defense through Government contracts or subcontracts? 7. Is the corporation a personal holding company within the meaning of section 501 of the Internal Revenue Code? (If so, an additional return on Form 1120 H must be filed.) 8. Is this a consolidated return of railroad corporations or Pan-American trade corporations? (If so, procure from the collector of internal revenue for your district Form 851, Affiliations Schedule, which shall be filled in, sworn to, and filed as a part of this return.) 9. If this is not a consolidated return of railroad corporations or Pan-American trade corporations, (a) did you own at any time during the taxable year 50 percent or more of the voting stock of another corporation either domestic or foreign?; or (b) did any corporation, individual, partnership, trust, or association own at any time during the taxable year 50 percent or more of your voting stock? (If either answer is "yes," attach separate schedule show- | <ol style="list-style-type: none"> ing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the collector's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.) 10. Is this return made on the basis of cash receipts and disbursements? If not, describe fully what other basis or method was used in computing net income 11. If answer to Question 10 is "yes," do you elect under section 42 to include as income received in the current year the increase for the current and prior years in redemption price of noninterest-bearing obligations issued at a discount? If so, attach statement listing obligations owned and computation of accrued income. Report such income as interest in item 7 or 8, whichever is applicable. 12. State whether the inventories at the beginning and end of the taxable year were valued at cost, or cost or market, whichever is lower If other basis is used, describe fully, state why used, and the date inventory was last reconciled with stock 13. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1941 (see Instruction G-(1))? 14. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (Answer "yes" or "no") (If answer is "yes," attach statement as required by Instruction K-(3).) |
|---|--|

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash		\$		\$
2. Notes and accounts receivable	\$		\$	
Less: Reserve for bad debts				
3. Inventories (itemize)	\$		\$	
4. Investments (Government obligations):				
(a) State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	\$		\$	
(b) United States (issued prior to March 1, 1941)				
(c) Instrumentalities of the United States (issued prior to March 1, 1941)				
(d) United States or agency or instrumentality thereof (issued on or after March 1, 1941)				
5. Other investments (itemize)				
6. Capital assets:				
(a) Depreciable assets (itemize)	\$		\$	
Total depreciable assets	\$		\$	
Less: Reserve for depreciation				
(b) Depletable assets	\$		\$	
Less: Reserve for depletion				
(c) Land				
7. Other assets (itemize)	\$		\$	
8. TOTAL ASSETS		\$		\$
LIABILITIES				
9. Accounts payable		\$		\$
10. Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year	\$		\$	
(b) With original maturity of 1 year or more				
11. Accrued expenses (itemize)	\$		\$	
12. Other liabilities (itemize)	\$		\$	
13. Surplus reserves (itemize)	\$		\$	
14. Capital stock:				
(a) Preferred stock	\$		\$	
(b) Common stock				
15. Paid-in or capital surplus				
16. Earned surplus and undivided profits				
17. TOTAL LIABILITIES		\$		\$

Schedule M.—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Total distributions to stockholders charged to earned surplus during the taxable year:			13. Earned surplus and undivided profits at close of preceding taxable year (Schedule L)	\$
(a) Cash	\$		14. Adjusted net income (item 38, page 1)	
(b) Stock of the corporation			15. Nontaxable and partially exempt income:	
(c) Other property			(a) Interest on:	
2. Contributions (excess over 5 percent limitation)			(1) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	
3. Federal income taxes			(2) Obligations of the United States issued on or before Sept. 1, 1917; Treasury notes, Treasury bills, and Treasury certificates of indebtedness issued prior to March 1, 1941	
4. Income taxes claimed as a credit in whole or in part in item 42, page 1			(3) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended	
5. Federal taxes paid on tax-free covenant bonds			(4) United States savings bonds and Treasury bonds owned in the principal amount of \$5,000 or less issued prior to March 1, 1941	
6. Excess of short-term capital losses over short-term capital gains			(5) United States savings bonds and Treasury bonds owned in the principal amount of over \$5,000 issued prior to March 1, 1941	
7. Additions to surplus reserves (list separately):			(6) Obligations of instrumentalities of the United States (other than obligations to be reported in (3) above) issued prior to March 1, 1941	
(a)			(b) Other nontaxable income (itemize):	
(b)			(1)	
8. Other unallowable deductions:			(2)	
(a)			16. Charges against surplus reserves (itemize):	
(b)			17. Adjustments not recorded on books (itemize):	
9. Adjustments not recorded on books (itemize):			18. Sundry credits to earned surplus (itemize):	
(a)				
(b)			19. Total of lines 13 to 18	\$
10. Sundry debits to earned surplus (itemize):				
(a)				
(b)				
11. Earned surplus and undivided profits at close of the taxable year (Schedule L)				
12. Total of lines 1 to 11	\$			

EXCESS PROFITS TAX. (See Instructions for Form 1121)

- (a) Is an excess profits tax return on Form 1121 being filed for the taxable period covered by this return?
- (b) A corporation joining in the making of a consolidated excess profits tax return should indicate below the name and address of the corporation which is filing the consolidated excess profits tax return for the entire affiliated group, and the collector's office in which the consolidated return is being filed
- (c) If a personal service corporation signifies below its desire not to be subject to the excess profits tax, it shall be exempt from such tax and the provisions of Supplement S, Chapter 1, shall apply to the shareholders in such corporation who were such shareholders on the last day of the taxable year of the corporation. (Attach Form 1121PS.)
- (d) If corporation claims exemption under section 727 of the Internal Revenue Code, state basis of claim
- (e) If an excess profits tax return is not being filed for the reason that it is claimed that the excess profits net income computed under the invested capital method is not greater than \$5,000, the following Schedule N should be filled in. The completion of Schedule N does not constitute the filing of an excess profits tax return.

Schedule N.—EXCESS PROFITS NET INCOME COMPUTATION

1. Normal-tax net income (computed without deduction of excess profits tax)	\$	5. Dividends received credit adjustment (item 12, page 1, excluding dividends received from foreign personal holding companies, minus item 39, page 1)*	\$
2. 50 percent of interest on borrowed capital		6. Additional charitable, etc., deductions	
3. Net long-term capital loss (item 11 (b), page 1)		7. Net long-term capital gain (item 11 (b), page 1)	
4. Total of lines 1 to 3	\$	8. Net gain from sale or exchange of depreciable property held more than 18 months	
		9. Income from retirement of bonds, etc.	
		10. Refunds and interest on Agricultural Adjustment Act taxes	
		11. Recoveries of bad debts	
		12. Total of lines 5 to 11	\$
		13. Excess profits net income (for purpose of determining necessity for filing return) (line 4 minus line 12)	\$