

UNITED STATES CORPORATION INCOME AND DECLARED VALUE EXCESS-PROFITS TAX RETURN

1943

For Calendar Year 1943

or fiscal year beginning, 1943, and ending, 1944

PRINT PLAINLY CORPORATION'S NAME AND ADDRESS

(Name) (Street and number) (City or town) (State)

Kind of business:

Business group serial number (from Instruction N)

File Code Serial No. District (Cashier's stamp) Cash Check M. O. First Payment \$

NORMAL-TAX NET INCOME COMPUTATION

Table with columns for Item and Instruction No., GROSS INCOME, DEDUCTIONS, and Total Income and Declared Value Excess-Profits Taxes. Rows include Gross sales, Less: Returns and allowances, Gross profit from sales, etc.

AFFIDAVIT. (See Instruction E)

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return (including any accompanying schedules and statements) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return; made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

Subscribed and sworn to before me this day of, 194 (President or other principal officer) (State title)



(Signature of officer administering oath) (Title) (Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title)

AFFIDAVIT. (See Instruction E)

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this day of, 194 (Signature of person preparing the return)



(Signature of officer administering oath) (Title) (Name of firm or employer, if any)

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 1-8: Net income for declared value excess-profits tax computation, Value of capital stock, Dividends received credit, Balance subject to tax, Amount taxable at 6.6 percent, Balance taxable at 13.2 percent, Total declared value excess-profits tax.

INCOME TAX COMPUTATION. (See Computation Instructions)

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 9-14: Normal-tax net income, Portion of line 9 (not in excess of \$5,000), Portion of line 9 (in excess of \$5,000 and not in excess of \$20,000), Portion of line 9 (in excess of \$20,000 and not in excess of \$25,000), Portion of line 9 (in excess of \$25,000), Total normal tax.

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 15-16: DOMESTIC CORPORATIONS WITH NORMAL-TAX NET INCOMES OF OVER \$50,000 AND FOREIGN CORPORATIONS ENGAGED IN BUSINESS WITHIN THE UNITED STATES IRRESPECTIVE OF AMOUNT OF NORMAL-TAX NET INCOME. Rows 15: Normal-tax net income, 16: Normal tax (24 percent of line 15).

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 17-21: SURTAX COMPUTATION. Rows 17: Net income (item 35, page 1), 18: Less: Income subject to excess profits tax, 19: Dividends received credit, 20: Dividends paid on certain preferred stock, 21: Surtax net income.

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 22-24: CORPORATIONS WITH SURTAX NET INCOMES NOT OVER \$50,000. Rows 22: Portion of line 21 (not in excess of \$25,000), 23: Portion of line 21 (in excess of \$25,000 and not in excess of \$50,000), 24: Total surtax in column 3 of lines 22 and 23.

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 25-28: CORPORATIONS WITH SURTAX NET INCOMES OF OVER \$50,000. Rows 25: Surtax net income (line 21 above), 26: Surtax (16 percent of line 25), 27: Total normal and surtax, 28: Total tax (line 27 or line 33, Schedule C).

Table with 4 columns: Line No., Description, Column 1, Column 2 Rate, Column 3 Amount of Tax. Rows 29-50: TAX COMPUTATION FOR REGULATED INVESTMENT COMPANIES. Rows 29-36: Adjusted net income, Add: Net operating loss deduction, Less: Excess of net long-term capital gain, Adjusted net income (after applying section 362), Less: Basic surtax credit, Supplement Q net income, Normal tax. Rows 37-49: Net income (item 35, page 1, but computed without regard to section 47), Add: Net operating loss deduction, Less: Excess of net long-term capital gain, Net income (after applying section 362), Less: Dividends (other than capital gain dividends) paid, Supplement Q surtax net income, Surtax (16 percent of line 43), Net long-term capital gain, Less: Net short-term capital loss, Capital gain dividends paid, Excess subject to tax, Tax (25 percent of line 48), Total tax in lines 36, 44, and 49.

Schedule A.—COST OF GOODS SOLD. (Where inventories are an income-determining factor). Rows: Inventory at beginning of year, Material or merchandise bought for manufacture or sale, Salaries and wages, Other costs per books, Total, Less: Inventory at end of year, Cost of goods sold.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor). Rows: Salaries and wages, Other costs (to be detailed): (a), (b), (c), (d), (e), Total.

Schedule C.—Separate Schedule C (Form 1120) should be secured and used in reporting sales and exchanges of capital assets and filed with and as a part of this return.

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 12). Table with 7 columns: 1. Description of Property, 2. Date Acquired, 3. Gross Sales Price (Contract price), 4. Cost or Other Basis, 5. Expense of Sale and Cost of Improvements Subsequent to Acquisition or March 1, 1913, 6. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Furnish details), 7. Gain or Loss (column 3 plus column 6 minus the sum of columns 4 and 5). Total net gain (or loss).

Supplemental information required for Schedule D

State with respect to each item of property reported in Schedule D: (1) how property was acquired (2) whether at time of sale or exchange (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock, (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and (c) where purchaser was a corporation, whether more than 50 percent in value of its capital stock was owned directly or indirectly by you. If so, state name and address of purchaser.

1. Name and Address of Paying Corporation	2. *Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code		3. Foreign Corporations		4. Other Corporations	
	\$		\$		\$	
Totals	\$		\$		\$	
Total of columns 2, 3, and 4. (Enter as item 13, page 1)						

*Except dividends received from corporations organized under the China Trade Act, 1922, and corporations entitled to the benefits of section 251 of the Internal Revenue Code, which dividends should be entered in column 4.
 Dividends on share accounts in Federal savings and loan associations in case of share accounts issued prior to March 28, 1942, should not be listed, but the amount should be included in items 32 and 36, page 1; dividends on share accounts issued on or after March 28, 1942, should be reported in column 4.

Schedule F.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
					\$
					\$
					\$
Total compensation of officers. (Enter as item 16, page 1)					\$

NOTE.—Schedule F-1 (IN DUPLICATE) also must be filed with this return if compensation in excess of \$75,000 was paid to any officer or employee.

Schedule G.—BAD DEBTS. (See Instruction 20) (See notes 1 and 2)

1. Taxable Year	2. Net Income Reported	3. Sales on Account	4. Bad Debts of Corporation If No Reserve Is Carried on Books. (See note 2)	If Corporation Carries a Reserve—	
				5. Gross Amount Added to Reserve	6. Amount Charged Against Reserve
1939	\$	\$	\$	\$	\$
1940					
1941					
1942					
1943					

1. Check whether deduction claimed represents debts which have become worthless , or is an addition to a reserve .
 2. Not including securities which are capital assets and which became worthless within the taxable year. Such securities which became worthless within the year should be reported in Schedule C.

Schedule H.—TAXES. (See Instruction 22)

Nature	Amount
	\$
Total. (Enter as item 22, page 1)	\$

Schedule I.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 23)

Name and Address of Organization	Amount
	\$
Total. (Enter as item 23, page 1, subject to 5 percent limitation.) (See Instruction 23)	\$

Schedule J.—DEPRECIATION. (See Instruction 25)

1. Kind of Property (If buildings, state material of which constructed)	2. Date Acquired	3. Cost or Other Basis (Do not include land or other nondepreciable property)	4. Assets Fully Depreciated in Use at End of Year	5. Depreciation Allowed (or allowable) in Prior Years	6. Remaining Cost or Other Basis To Be Recovered	7. Estimated Life Used in Accumulating Depreciation	8. Estimated Remaining Life From Beginning of Year	9. Depreciation Allowable This Year
		\$	\$	\$	\$			\$
Total. (Enter as item 25, page 1)								\$

Schedule K.—OTHER DEDUCTIONS. (See Instruction 29)

QUESTIONS

- Date of incorporation
- State or country
- State collector's office where the corporation's return for the preceding year was filed
- The corporation's books are in care of
 Located at
- Number of places of business
- Did the corporation during the taxable year have any Government contracts or subcontracts? (Answer "yes" or "no") If answer is "yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G-(3).) \$
- Is the corporation a personal holding company within the meaning of section 501 of the Internal Revenue Code? (If so, an additional return on Form 1120 H must be filed.)
- Is this a consolidated return? (If so, procure from the collector of internal revenue for your district Form 851, Affiliations Schedule, which shall be filled in, sworn to, and filed as a part of this return.)
- If this is not a consolidated return: (a) did you own at any time during the taxable year 50 percent or more of the voting stock of another corporation either domestic or foreign? or (b) did any corporation, individual, partnership, trust, or association own at any time during the taxable year 50 percent or more of your voting stock? (If either answer is "yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date

- stock was acquired; and (4) the collector's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.)
- Is this return made on the basis of cash receipts and disbursements? If not, describe fully in separate statement.
- Did the corporation at any time during its taxable year have in its employ more than eight individuals? (Answer "yes" or "no") If answer is "yes," has the corporation in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate? (Answer "yes" or "no") If answer to second question is "yes," attach statement explaining all such increases or decreases. If any of such increases or decreases required the prior approval of the National War Labor Board or the Commissioner of Internal Revenue as stated in Instruction 16, attach also a copy of the authorization for each of such increases or decreases.
- State whether the inventories at the beginning and end of the taxable year were valued at cost, or cost or market, whichever is lower If other basis is used, explain fully in separate statement, giving date inventory was last reconciled with stock.
- Did the corporation make a return of information on Forms 1096 and 1099 or Forms V-2 and W-2 for the calendar year 1943 (see Instruction G-(1))?
- Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (Answer "yes" or "no") (If answer is "yes," attach statement as required by Instruction K-(3).)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash		\$		\$
2. Notes and accounts receivable	\$		\$	
Less: Reserve for bad debts				
3. Inventories (itemize in separate schedule)				
4. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	\$		\$	
(b) Obligations of the United States:				
(1) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941				
(2) United States savings bonds and Treasury bonds issued prior to March 1, 1941				
(3) Treasury notes issued on or after December 1, 1940; and all other obligations of the United States issued on or after March 1, 1941				
(c) Obligations of instrumentalities of the United States:				
(1) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941				
(2) Obligations issued by other instrumentalities of the United States prior to March 1, 1941				
(3) Obligations of all instrumentalities of the United States issued on or after March 1, 1941				
5. Other investments (itemize)				
6. Capital assets:				
(a) Depreciable assets (itemize in separate schedule)	\$		\$	
Less: Reserve for depreciation				
(b) Depletable assets	\$		\$	
Less: Reserve for depletion				
(c) Land				
7. Other assets (itemize)	\$		\$	
8. TOTAL ASSETS		\$		\$
LIABILITIES				
9. Accounts payable		\$		\$
10. Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year	\$		\$	
(b) With original maturity of 1 year or more				
11. Accrued expenses (itemize)	\$		\$	
12. Other liabilities (itemize)	\$		\$	
13. Surplus reserves (itemize in separate schedule)				
14. Capital stock:				
(a) Preferred stock	\$		\$	
(b) Common stock				
15. Paid-in or capital surplus				
16. Earned surplus and undivided profits				
17. TOTAL LIABILITIES		\$		\$

Schedule M.—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Total distributions to stockholders charged to earned surplus during the taxable year:			13. Earned surplus and undivided profits at close of preceding taxable year (Schedule L)	\$
(a) Cash	\$		14. Adjusted net income (item 37, page 1)	
(b) Stock of the corporation			15. Nontaxable and partially exempt income:	
(c) Other property			(a) Interest on:	
2. Contributions (excess over 5 percent limitation)			(1) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	
3. Federal income and excess-profits taxes			(2) Obligations of the United States:	
4. Income taxes claimed as a credit in whole or in part in item 42, page 1			(i) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941	
5. Federal taxes paid on tax-free covenant bonds			(ii) United States savings bonds and Treasury bonds owned in the principal amount of \$5,000 or less, issued prior to March 1, 1941	
6. Excess of capital losses over capital gains			(iii) United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941	
7. Additions to surplus reserves (list separately):			(3) Obligations of instrumentalities of the United States:	
(a) _____			(i) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941	
(b) _____			(ii) Obligations issued by other instrumentalities of the United States prior to March 1, 1941	
8. Other unallowable deductions:			(b) Other nontaxable income (itemize):	
(a) _____			(1) _____	
(b) _____			(2) _____	
9. Adjustments not recorded on books (itemize):			16. Charges against surplus reserves (itemize):	
(a) _____			17. Adjustments not recorded on books (itemize):	
(b) _____			18. Sundry credits to earned surplus (itemize):	
10. Sundry debits to earned surplus (itemize):			19. Total of lines 13 to 18	\$
(a) _____				
(b) _____				
11. Earned surplus and undivided profits at close of the taxable year (Schedule L)				
12. Total of lines 1 to 11	\$			

EXCESS PROFITS TAX. (See Instructions for Form 1121)

- (a) Is an excess profits tax return on Form 1121 being filed for the taxable period covered by this return? _____
- (b) If a personal service corporation (other than a member of an affiliated group of corporations filing a consolidated return) signifies below its desire not to be subject to the excess profits tax, it shall be exempt from such tax and the provisions of Supplement S, Chapter 1, shall apply to the shareholders in such corporation who were such shareholders on the last day of the taxable year of the corporation. (Attach Form 1121PS)
- (c) If corporation claims exemption under section 727 of the Internal Revenue Code, state basis of claim _____
- (d) If an excess profits tax return is not being filed for the reason that it is claimed that the excess profits net income computed under the invested capital method is not greater than \$5,000, the following Schedule N should be filed in. The completion of Schedule N does not constitute the filing of an excess profits tax return.

Schedule N.—EXCESS PROFITS NET INCOME COMPUTATION

1. Normal-tax net income (computed without credit for income subject to excess profits tax) (item 40 plus item 38, page 1)	\$		6. Dividends received credit adjustment (item 13, page 1, excluding the sum of (a) dividends received (actual or constructive) from foreign personal holding companies, and (b) dividends received on stock held primarily for sale to customers by a dealer in securities; minus item 39, page 1)	\$
2. Net short-term capital gain (do not enter net short-term capital loss)			7. Net gain from sale or exchange of capital assets (item 12 (a), page 1)	
3. 50 percent of interest on borrowed capital			8. Income from retirement or discharge of bonds, etc.	
4. Adjustment to net operating loss deduction under section 711 (a) (2) (L)			9. Refunds and interest on Agricultural Adjustment Act taxes	
5. Total of lines 1 to 4	\$		10. Recoveries of bad debts	
			11. Total of lines 6 to 10	\$
12. Excess profits net income (for purpose of determining necessity for filing return) (line 5 minus line 11)				\$